

Product Bulletin

8th May 2020

Subject: Arrangement with “Reliance General Insurance Company Limited” for providing COVID-19 Insurance coverage to RuPay Cardholders

This is in reference to the coronavirus (COVID-19) outbreak which is causing widespread concern and increasing economic hardship for consumers, businesses and communities. With the current outbreak of COVID pandemic, cover for COVID-19 is the need of the hour coverage.

In reference to above, we wish to inform you that NPCI has got into an arrangement with “Reliance General Insurance Company Limited” for providing a benefit COVID Insurance coverage to RuPay Cardholders. This is a core benefit plan wherein, benefit shall be provided to the cardholder irrespective of hospitalization (subject to fulfilment of terms & conditions).

RuPay Cardholders may choose any of the coverage amount ranging from INR 25,000 up to INR 2,00,000. The premium for different coverage's has been mentioned below for your reference:

Sum Insured (INR)	25,000	50,000	1,00,000	1,25,000	1,50,000	2,00,000
Premium Excl GST*	191	383	765	956	1,148	1,530

**Please note that the above mentioned premium is applicable till May 30th 2020. Incase if there is any change in the premium amount post May 30th, 2020 we shall intimate the Member Banks accordingly.*

RuPay Cardholders may click on the below mentioned link and purchase the insurance coverage by making the premium payment using their RuPay cards for the coverage which they wish to avail.

RuPay website - <https://www.rupay.co.in/covid-insurance> OR <https://bit.ly/2LdatX2>

The terms & conditions, along with the Claims process & Exclusions have been enclosed as Annexure to this bulletin. We urge the Banks to intimate the same to all RuPay Cardholders through various channels (E-Mail, SMS, Website, etc) so that the RuPay Cardholders will be able to take the benefit of the same.

We request member Banks to take note of the same and bring the contents of this bulletin to the notice of relevant staff.

Yours faithfully,

SD/-

Nalin Bansal

Head – RuPay & NFS

NPCI