

Circular/RuPay/2018-19/035

February 1st, 2019

To,

All Members – RuPay

Dear Sir/ Madam,

Subject: Clarifications on offline payments using stored value component of National Common Mobility Card (NCMC)

EMV based dual interface (contact/contactless) RuPay Cards, compliant with NCMC standards, offer the feature of stored value to support offline transactions. Members to take note of the following clarifications on offline payments using stored value component of NCMC cards:-

- For each offline transaction, Issuer shall send transaction alert as soon as details of the transactions are received by the Issuer. This is applicable only for offline payments using stored value component of NCMC.
- The requirements of Para 16.5 of PPI Master Direction (reference DPSS.CO.PD.No.1164/02.14.006/2017-18; dated Oct 11th, 2017) shall be applicable to all such offline payments and details of such transactions should be made available to the customer.

Para 16.5 of PPI Master Direction is as mentioned below:-

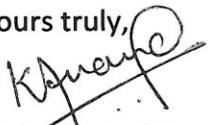
“PPI issuers shall provide an option for the PPI holders to generate / receive account statements for at least past 6 months. The account statement shall, at the minimum, provide details such as date of transaction, debit / credit amount, net balance and description of transaction. Additionally, the PPI issuers shall provide transaction history for at least 10 transactions.”

- All other regulatory requirements applicable to NCMC and underlying prepaid payment instrument (PPIs) shall be complied with.

The above mentioned points are applicable to various transit & transport related services including Bus Services, BRTS, Metro Services, Railways, Ferries, Taxi Cabs, Tolls, Parking lots, Smart Cities and other similar use cases.

This circular will be effective from the date of this circular.

Yours truly,


Vishal Anand Kanvaty
SVP- Product and Innovation