

NPCI/2018-19/RMD/019

14th February 2019

To,

All members of National Financial Switch (NFS)/ RuPay,

Respected Sir/Madam

Sub: MACing of Card based Transaction routed through NPCI

Your reference is invited with respect to NPCI Circular Ref: NPCI/2018-19/RMD/009 issued on 18th September 2018, all members of National Financial Switch (NFS) and RuPay were advised to implement MACing for card based transactions by 30th November 2018.

However it has been observed that the above implementation timelines has not been adhered by many banks. Considering increased threats of various cyber-attacks, it is prudent to be proactively prepared against such events. Therefore you are advised to complete MACing implementation by 31st March 2019.


Bharat Panchal
SVP & Head - Risk Management



Enclosed: NPCI circular NPCI/2018-19/RMD/009