

NPCI/2017-18/RuPay/OC No. 007

12<sup>th</sup> April, 2017

To, All Members of RuPay

Madam / Dear Sir,

Sub: Migration of RuPay Switch (Issuer & Acquirer) Online transactions to New Switch

During the last 7 years of operations, NPCI has grown manifold – both in terms of range of services and volume of transactions. On a typical day, we process about 30 million transactions pertaining to various products offered by NPCI.

To augment its system capability, NPCI is in the process of changing its Switch to an enhanced and better version.

Presently, all RuPay member Banks are connected to NPCI either directly or through ASP model. As part of the Switch migration, all RuPay (PoS) Issuing & Acquiring Member Banks' switch connectivity will be migrated from the current Switch to the New Switch in a phased manner. The first set of 5 Banks identified for migration, would be migrated to the New Switch on 17<sup>th</sup> April, 2017. The remaining Issuing & Acquiring Banks would be migrated in a phased manner over next few months. Existing Clearing and Settlement systems will remain the same as available today and there will not be any change.

We shall intimate respective Banks as and when such Banks are to migrate (both as Issuer and Acquirer) to our New Switch. It may be noted that there is no change required to be done at Banks end, except pointing the connections to New Switch.

All the members of RuPay (POS) are requested to take a note of the above and disseminate the information contained to the officials concerned.

For any queries or clarification, please contact:

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Yours faithfully,

Ram Sundaresan

SVP and Head - Operations