

Circular: RuPay /2015-16/017

2nd September, 2015

To,

All Members of RuPay

Madam/Dear Sir,

Sub: **Settlement Holidays for RuPay**

Ref: **OC 157 dated 20th March, 2015 on settlement holidays for RuPay**

We refer RBI Circular No. RBI/2015-16/168 DPSS (CO) RTGS No. 492 / 04.04.002/ 2015-16 dated 1st September, 2015 on changes in RTGS time window. As advised therein, RTGS will not be operated on second and fourth Saturdays from 1st September, 2015.

We wish to inform you that with effect from September, 2015, RuPay settlement entries shall not be posted in RTGS on second and fourth Saturdays (This is in addition to Sundays and RTGS holidays published by RBI). For Sundays, RTGS holidays and for second and fourth Saturdays, the settlement shall be done on the next working day.

All members of RuPay are requested to take note of the above mentioned settlement holidays and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact:

| Name | e-Mail ID | Mobile Number |
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Yours faithfully,



Ram Sundaresan
Head – Operations