

NPCI re-appoints Mr. Dilip Asbe as the Managing Director & Chief Executive Officer

Mumbai, 23rd September 2022: The shareholders of National Payments Corporation of India at its Annual General Meeting held on 22rd September 2022, have approved the re-appointment of **Mr. Dilip Asbe** as the **Managing Director & Chief Executive Officer of NPCI** for a period of five years, with effect from 8th January 2023.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC FasTag) and Bharat BillPay.

NPCI is focused on bringing innovations in the retail payment systems through the use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payment solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <u>https://www.npci.org.in/</u>

Media Contact for NPCI:

Shruti Singh 9654497747 shruti.singh@npci.org.in

Priyanka Chavda 9619378489 priyanka.chavda@npci.org.in

Adfactors PR: Banali Banerjee/Gaurav Agarwal 9769610385/8822940004 banali.banerjee@adfactorspr.com/gaurav.agarwal@adfactorspr.com/