

NPCI Launches Partner Program to Accelerate Strategic Partnerships with the Ecosystem

The NPCI Partner Program (NPP) will help identify and enable businesses on NPCI products and services

Mumbai, 10th October 2022: National Payments Corporation of India (NPCI) launches **NPCI Partner Program (NPP)** with an intent to collaborate with various Technological Service Providers (TSP), Application Service Providers (ASP), and other similar entities in the industry. With this forward-looking Program, NPCI aims to connect with innovative and important payments-oriented service providers.

This one-of-a-kind initiative will help in building new offerings that are better aligned with the needs and demands of the contemporary market. It further aims to augment the retail payments ecosystem by bringing down the time to market and being more transparent and accessible.

The program will also act as a knowledge-sharing platform with exclusive workshops on NPCI products and services, participation in NPCI pilot projects, and building a marketplace through community engagement. It will further enable service providers to co-create along with NPCI and will accelerate strategic partnerships within the ecosystem which will play a vital role in solving new challenges in the ever-evolving market dynamics of cash-free payments.

The program will seek participation from payment technology-oriented organisations across the ecosystem. These entities will first be evaluated for their fitment and compliance, post which they can apply for pre-certification of their tech stack on NPCI platforms. The participants will get early access to ready-to-test APIs and specifications for core development and deployment. Furthermore, by leveraging the relationships, the program will help NPCI and partner organisations expose their brands to new audiences, driving increased awareness.

Nalin Bansal, Chief of Corporate, Fintech Relationships and Key Initiatives, NPCI said, *“We are delighted to launch our new Partner Program which will help connect us with innovative and reliable payments-oriented enterprises. Through this program, we aim to design, co-create and go to market with such enterprises under the NPCI Partner Program. Going forward, we aim to drive newer and evolved solutions for the ever-expanding digital payments market through partnerships.”*

NPCI is committed to fructifying this initiative into also developing and promoting ‘Make in India’ entities that have been the pillar of growth of digital payments in the country.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC FasTag) and Bharat BillPay.

NPCI is focused on bringing innovations in the retail payment systems through the use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India’s aspiration to be a fully digital society.



For more information on NPCI, visit: <https://www.npci.org.in/>

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