

Kotak Customers can now Pay Credit Card Dues Via NPCI Bharat BillPay

Mumbai, 20th October 2022: NPCI Bharat BillPay Ltd. (NBBL), the wholly-owned subsidiary of National Payments Corporation of India (NPCI), today announced that it has partnered with Kotak Mahindra Bank Limited (“Kotak”) to introduce its credit cards on the Bharat BillPay ecosystem in the Credit Card Biller category. Through this integration, Kotak customers will now be empowered to seamlessly make their credit card bill payments via Bharat BillPay.

Kotak Mahindra Bank has become the first private bank to go live in the credit card category on Bharat BillPay ecosystem. With this, Kotak credit cardholders will be able to pay their credit card bills at any point in time from any given location through Bharat BillPay-enabled channels like – ICICI Bank, Axis Bank, HDFC Bank, IDFC Bank among others, and get instant confirmation on payments. Customers will only be required to input the last four digits of their credit card and their mobile number and the Bharat BillPay ecosystem will automatically retrieve details like customer’s name, total bill amount due, minimum amount due, bill payment due date, etc which will make the entire payment experience convenient and seamless.

Ambuj Chandna, President – Consumer Assets, Kotak Mahindra Bank said, “We are delighted to partner with NPCI Bharat BillPay Limited to offer our valuable customers a perfect window for securely making online payments to their Kotak Credit Card. Kotak is at the forefront of providing ease and convenience in the lives of our customers through digital innovations and offerings. With this partnership we offer our customers a smooth and hassle-free payment experience.”

Noopur Chaturvedi, CEO, NBBL said, “The customers today want choice of channels and mode, and indeed full and interoperability while payment their payments, and Credit Card customers are no different. As Bharat BillPay continues to forge partnerships with forward looking and technologically advanced ecosystem players, we are delighted to add Kotak credit card amongst this list. We believe this partnership with Kotak Mahindra Bank Limited would benefit a large number of customers with easy credit card bill payments across channels. We are committed towards achieving the vision of completely overhauling the bill payments experience in India through digitisation, and this is an important step in that direction.”

Bharat BillPay is a one-stop destination offering recurring payment services to customers across several segments including electricity, telecom, DTH, gas, education fees, water, and municipal taxes, NETC FASTag recharge, loan repayments, insurance, cable, subscription fees, mobile prepaid recharges, among other things. It is growing rapidly on account of the ease and accessibility it offers to its customers. Bharat BillPay offers 20,000+ billers across multiple bank and non-bank channels.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As

on 30th June, 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,702 branches and 2,761 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company’s website at <https://www.kotak.com/>.

For further information, please contact:

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About NPCI Bharat BillPay Ltd.:

NPCI Bharat BillPay Ltd. is a wholly-owned subsidiary of National Payments Corporation of India. Came into effect from April 1, 2021, NBBL is growing rapidly on account of the ease and accessibility it offers to the customers and the one-stop solution to Billers for low-cost collections. The platform offers 20,000+ billers across multiple bank and non-bank channels.

For more information on NBBL, visit <https://www.bharatbillpay.com/>

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