



INDIAN TELECOM USERS TO ENJOY AUTOPAY VIA UPI FOR THE FIRST TIME WITH JIO

- JIO BECOMES FIRST IN THE INDUSTRY TO ROLL OUT UPI AUTOPAY FOR BOTH PREPAID AND POSTPAID USERS
- JIO USERS CAN AUTOPAY FOR THEIR PREFERRED PLAN ON MYJIO APP & ENJOY A LIFETIME OF TOUCHFREE AUTO-RECHARGE & BILL-PAYMENT

Mumbai, 06 January 2022: National Payments Corporation of India (NPCI) and Jio have announced that UPI AUTOPAY has now been introduced for the telecom industry with Jio. Hundreds of millions of Jio customers can now set standing instructions on the MyJio App using UPI AUTOPAY for their favorite tariff plans and enjoy hassle-free recharging experience. Jio's integration with UPI AUTOPAY has made it the first player in the telecom industry to go live with the unique e-mandate feature that was launched by NPCI.

WHAT THIS MEANS FOR JIO USERS:

- Jio users will no longer need to remember their date of recharge once the validity ends.
- The Jio plan opted by the users would be auto renewed on the set date.
- For recharge amounts up to INR 5000, customers do not even have to enter the UPI PIN on the execution of the recharge.
- Users can also create, modify as well as remove the e-mandate for the tariff plans as per their requirements through UPI AUTOPAY.

Kunal Kalawatia, Chief of Products, NPCI said, "We are glad to associate with Jio and witness UPI AUTOPAY venturing into the ever-evolving telecom sector. We believe our collaboration will change the way Jio customers experience renewal of their mobile tariff plans. With UPI AUTOPAY, it's our constant endeavor at NPCI to provide an extra layer of comfort and convenience to all the customers for their recurring spends and payments. We believe that this integration will drive a favorable customer sentiment about seamless and automated recurring payments."

Mr. Kiran Thomas, Director, Jio said, "The combination of Jio's superior prepaid and postpaid plans and UPI AUTOPAY will now be available to every Jio user. Jio users will no longer need to remember their recharge renewal date or bill payment date and perform manual payments. This will enable an ALWAYS-ON service experience for every Jio prepaid user."

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC Fastag) and Bharat BillPay. NPCI also launched UPI 2.0 to offer a more secure and comprehensive services to consumers and merchants. NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform

India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

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About Reliance Jio Infocomm Limited:

Reliance Jio Infocomm Limited, a subsidiary of Jio Platforms Limited, has built a worldclass all-IP data strong future proof network with latest 4G LTE technology. It is the only network conceived and born as a Mobile Video Network from the ground up and supporting Voice over LTE technology. It is future ready and can be easily upgraded to support even more data, as technologies advance on to 5G, 6G and beyond.

Jio has brought transformational changes in the Indian digital services space to enable the vision of Digital India for 1.3 billion Indians and propel India into global leadership in the digital economy. It has created an eco-system comprising of network, devices, applications and content, service experience and affordable tariffs for everyone to live the Jio Digital Life. As part of its customer offers, Jio has revolutionized the Indian telecom landscape by making voice calls for Jio customers absolutely free, across India, to any network, and always. Jio makes India the highest quality, most affordable data market in the world so that every Indian can do Datagiri.

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About Reliance Retail Ltd:

Reliance Retail Limited is a subsidiary of Reliance Retail Ventures Limited (RRVL). RRVL, a subsidiary of Reliance Industries Ltd, is the holding company of all the retail companies within the Group. RRVL reported a consolidated turnover of ₹ 162,936 crore (\$ 21.5 billion) and EBIDTA of ₹ 9,654 crore (\$ 1.3 billion) for the year ended March 31, 2020.

Reliance Retail has adopted an integrated omni channel strategy and operates a wide array of store formats and digital commerce platforms which caters to the daily and occasional needs of the customers across major consumption baskets of Consumer Electronics, Fashion & Lifestyle, Grocery, Pharma and Connectivity. Over the years, Reliance Retail has emerged as the preferred partner to global brands.

Reliance Retail is the largest and the most profitable retailer in India with the widest reach. It has been ranked as the fastest growing retailer in the world in the Deloitte's Global Powers of Retailing 2020 index. It is ranked 56th in the list of Top Global Retailers and is the only Indian Retailer to feature in the Top 100.

As on 31st March 2021, Reliance Retail operated 12,711 stores across 7,000+ cities with a retail area of over 33 million sq ft.