



ICICI Bank partners with NPCI to launch RuPay credit cards

- The card offers an array of benefits including reward points, airport lounge access, discounts on dining and movie tickets
 - It provides personal accident insurance and 24x7 concierge services

Mumbai, 29 August 2022: ICICI Bank today announced its partnership with National Payments Corporation of India (NPCI) to launch a range of credit cards on RuPay, the indigenous payments network. To begin with, the ICICI Bank RuPay Credit Card is available in the Coral variant of the Bank's Gemstone series, which will be followed by Rubyx and Sapphiro variants soon.

Called, 'ICICI Bank Coral RuPay Credit Card', the contactless card offers a host of privileges and benefits including reward points on daily purchases like shopping and restaurants, paying utility bills, complimentary domestic airport & railway lounge access, waiver of fuel surcharge, discounts on movie tickets & dining, among others. The card also offers exclusive benefits of the RuPay network such as accident insurance coverage to the cardholder and dedicated personal concierge services.

Speaking on the launch, **Mr. Sudipta Roy, Head- Credit Cards, Payment Solutions and Merchant Ecosystem, ICICI Bank**, said, *"ICICI Bank has always been at the forefront of offering innovative, powerful and distinctive value propositions for its customers. We are delighted to partner with NPCI to launch ICICI Bank Credit Cards on RuPay network, which is an Indian card payments network equipped with state-of-the-art technology. This partnership has combined the advantages of ICICI Bank Credit Cards with RuPay's exclusive offerings, providing enhanced benefits to customers. We will add more cards from our Gemstone collections to the family of ICICI Bank Rupay debit and credit cards."*

Ms. Praveena Rai, COO, NPCI said, "We are happy to partner with ICICI Bank to launch Coral Credit Card on the RuPay network. We believe our association with ICICI Bank will provide a convenient, rewarding and delightful shopping experience to the users of this card. Over the years, RuPay has progressively established itself as a modern, contemporary and youthful brand by offering innovative and customer oriented value propositions backed up by cutting-edge technology."

Exclusive benefits* of the 'ICICI Bank Coral RuPay Credit Card':

- Earn 2 reward points, on every Rs 100 spent on the card (except fuel)
- Earn 1 reward point, on every Rs 100 spent on utilities and insurance categories
- Get 2000 bonus reward points on spending Rs 2 lakh on the card in a year. Additionally, earn 1,000 bonus reward points each time Rs 1 lakh is spent on the card thereafter (with maximum of 10,000 reward points per year)
- Complimentary access to the domestic airport lounge and select railway lounges in India
- Exclusive discounts on movie ticket bookings on BookMyShow
- Personal accident insurance cover of Rs 2 lakh
- 24x7 Concierge services
- Exclusive dining offers through ICICI Bank Culinary Treats Programme
- Waiver of fuel surcharge on fuel transactions

*T&C apply





To apply for the card and to read terms & conditions, visit:

<u>https://www.icicibank.com/Personal-Banking/cards/Consumer-Cards/Credit-Card/Coral-RuPay-</u>card/index.page

For news and updates, visit www.icicibank.com and follow us on twitter at www.twitter.com/ICICIBank

About ICICI Bank:

ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE:IBN) is a leading private sector bank in India. The Bank's total assets stood at ₹ 14,15,581 crore at June 30, 2022.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as <u>RuPay card</u>, <u>Immediate Payment Service (IMPS)</u>, <u>Unified Payments Interface (UPI)</u>, <u>Bharat Interface for</u> <u>Money (BHIM)</u>, <u>BHIM Aadhaar</u>, <u>National Electronic Toll Collection (NETC Fastag</u>) and <u>Bharat BillPay</u>.

NPCI is focused on bringing innovations in the retail payment systems through the use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: https://www.npci.org.in/

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