

## **Bank of Maharashtra partners with NPCI to launch Contactless Credit Card on RuPay Platform**

*The BOM Platinum RuPay Contactless Credit Card has been specially curated with a range of benefits suiting the requirement of the customers*

**Mumbai – 9 December 2021:** Bank of Maharashtra (BoM) joins hand with National Payments Corporation of India (NPCI) to launch its first credit card on the homegrown card payment network, RuPay. The BOM Platinum RuPay Contactless Credit Card has been specially curated with a range of benefits suiting the requirement of the customers. As part of the welcome benefit, users of this card will get 100 reward points on their first retail spends worth Rs. 1000 or more.

The BoM Platinum RuPay Contactless Credit Card comes with the card liability cover wherein customers will have zero liability post reporting of fraud. They will also be protected against card counterfeiting card skimming and other online frauds as part of this cover. Additionally, this card offers a fuel surcharge waiver of upto Rs. 200 for fuel transactions worth between Rs. 500-4000, across all fuel stations in the country.

The users of BOM Platinum RuPay contactless credit card will have an option to convert all their eligible transactions of Rs. 5000 and above, into easy EMIs as per their preferred tenures. They just need to simply choose EMI option in the credit card self-care portal of the bank. The BOM Platinum RuPay Contactless Credit Cardholders are also entitled to a complimentary annual membership fee for the first year. If the customers spend more than Rs. 30000 in a year, the annual charges will be waived off for the second year onwards.

Apart from earning 1 reward point for every Rs. 100 spent, customers using this card will also get access to domestic airport lounges as well as a free add-on card.

**Mr. A S Rajeev, Managing Director & CEO, Bank of Maharashtra** said “Bank of Maharashtra is committed to extend new age Banking convenience to our Customers with enhanced digital experience. Now Bank is launching Rupay Platinum contactless credit card with NPCI on homegrown Rupay Card Network. We envisage to fulfil the ever evolving customer needs by exploring new avenues while adding to our customer delight. This will also add fillip to our indigenous financial services in days to come.”

**Ms. Praveena Rai, COO, NPCI** said, “Bank of Maharashtra is among the major public sector banks in the country and we are happy to collaborate with them to launch BOM Platinum RuPay Contactless Credit Card. The credit card will offer customers a seamless and delightful purchasing experience. We believe our association with Bank of Maharashtra will aid wider penetration of RuPay contactless credit cards in the country.”

### **About Bank of Maharashtra**

Bank of Maharashtra is a Nationalized Bank with standing of 87 years. It has a three tier organisational set up consisting of Branches, Zonal Offices and Head Office.

The Bank has more than 2000+ branches offices, 2000+ ATMs / Cash Recycler PAN India. In the state of Maharashtra, the Bank has 1100+ branch offices, the largest network of branches by any Public Sector Bank in a state. The Bank has set up specialised branch offices to cater to the needs of SMEs, Corporate, agriculturalists and importers & exporters. All the Branches of the Bank are networked under Core Banking Solution.

The Products and services offered by the Bank include demand deposits, time deposits, working capital finance, term lending, trade finance, retail loans, credit cards, Government Business, Banc Assurance

business, mutual funds and other services like Demat, ASBA, lockers and merchant banking etc. The Bank is known as front runner in implementation of technology initiatives.

For more details visit: <https://bankofmaharashtra.in>

#### **About NPCI:**

**National Payments Corporation of India (NPCI)** was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as [RuPay card](#), [Immediate Payment Service \(IMPS\)](#), [Unified Payments Interface \(UPI\)](#), [Bharat Interface for Money \(BHIM\)](#), [BHIM Aadhaar](#), [National Electronic Toll Collection \(NETC Fastag\)](#) and [Bharat BillPay](#). NPCI also launched UPI 2.0 to offer more secure and comprehensive services to consumers and merchants.

NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>

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