



Union Bank and HPCL launch co-branded contactless RuPay card

- Customers to get 16X reward points, equivalent to 4% cashback, on fuel spends worth Rs. 500 and above at 18000+ HPCL retail outlets in India
- 1% fuel surcharge waiver for the users of this card at HPCL retail outlets
- Customers to receive a welcome bonus of Rs. 300 which can be used to purchase fuel at any HPCL Retail outlet
- For all non-fuel related transactions customers will get 2X reward points

Mumbai, March 26, 2021: Union Bank of India - one of the largest Indian government-owned banks of India and Hindustan Petroleum Corporation Limited – a Maharatna Central Public Sector Enterprise, have announced the launch of co-branded contactless RuPay credit card. The users of this card will get 16X reward points, which would be equivalent to 4% cashback, on fuel spends worth Rs. 500 and above at over 18000 HPCL outlets across the country. Customers will also receive additional 1.5% reward points from HPCL if they pay for fuel via HP Pay wallet. Customers will also get the benefit of 1% fuel surcharge waiver for fuel transactions at HPCL retail outlets.

The card was launched at a virtual event with the participation of C&MD HPCL Shri Mukesh Kumar Surana, MD & CEO UBI Shri Raj Kiran Rai G, CEO & MD of NPCI, Shri Dilip Asbe, Director Marketing HPCL, Shri Rakesh Misri, Executive Director-Retail HPCL, Shri S K Suri, Shri Dinesh Kumar Garg ED, Union Bank, COO NPCI, Ms. Praveena Rai, and other senior officials.

This is the first time a co-branded branded RuPay credit card is being launched with NCMC (National Common Mobility Card) feature which will enable contactless transactions in-transit for travel by metro, bus, taxi, suburban railways, toll and topping-up FASTags, parking and also for retail purchases. Thus a single card can be used for payments for all requirements thereby avoiding the need to have multiple cards.

The UBI - HPCL contactless RuPay card users will also receive a welcome bonus of Rs. 300 which can be used to purchase fuel at any HPCL retail outlet within 60 days of card activation. Additionally, if customers spend Rs. 5000 in the first month of card issuance, they are entitled for a card Activation Bonus in the form of a shopping voucher from a reputed brand.

The card comes with a nominal joining fee. UBI - HPCL RuPay contactless card offers multiple benefits and offers in the non-fuel category as well which includes entertainment, lifestyle, travel, shopping, food delivery and the likes. The card rewards customers for all their non-fuel purchases with 2X reward points. Additionally, on spending Rs. 1.25 lakh or above in a year for non-fuel purchases, the users will get incremental milestone rewards of 500 points and 100 additional points on Rs. 25,000 spend thereafter. For every purchase worth Rs. 50,000 beyond Rs. 2 lakh for non-fuel purchases, customers will receive an additional 1000 reward points.



Mukesh Kumar Surana, Chairman & Managing Director HPCL said “HPCL is very happy to partner with Union Bank of India and NPCI to launch co-branded RuPay Credit Card with new facilities to enhance customer convenience. This is the first co-branded RuPay Credit Card which is powered with “National Common Mobility Card” features which will help the card holders to have the facility to use this card for metro travel, bus travel, parking fees, FASTag etc. In addition to all the features of a credit card with enhanced offerings and rewards.

HPCL has always been in the forefront of adopting new technologies not only in our products but also in our services. This contactless unified RuPay credit card will help in promoting digital payment ecosystem and meet the expectations of the modern time.

Raj Kiran G. MD & CEO, Union Bank of India said, “We are happy to announce that we are launching the Union Bank HPCL Co-branded credit card on the RuPay platform. Our partnership with HPCL – one of the leading players in fuel retail segment– and RuPay - India’s global card payment network, provides us an opportunity to work together to create value for our customers.”

Union Bank of India is committed to customer centricity designing products and processes that enhance ease of living. Fuel consumption has increased across the country, both in metro and non-metro cities. With our branch network in each and every state across the country, we believe that this product will benefit customers in their daily life. This co-branded credit card brings exclusive rewards and benefits for our customers. Apart from cashback benefits, there is waiver of fuel surcharge while using this card at HPCL outlets. The cardholder also gets Rs. 10 lakhs of accidental insurance coverage.

The Union Bank HPCL Co-branded credit card takes us another step closer to making India a less-cash economy, realizing ‘Digital India’ vision of our Honourable Prime Minister.

Dilip Asbe, MD & CEO, NPCI said, “We are happy to launch the Union Bank HPCL RuPay co-branded contactless credit card. We believe our partnership with HPCL and Union Bank is set to provide a rewarding and delightful fuel and non-fuel transactions experience to the cardholders. We are also confident that this card will help strengthen RuPay’s customer base as it comes with various attractive benefits and rewards. The launch of this card will also act as a catalyst in re-defining retail shopping for customers by encouraging them to adopt cash-lite and contactless transactions.”

About Union Bank of India:

Union Bank of India is one of the largest Indian government-owned banks of India with 120+ million customers and a total business of US\$106 billion. After the amalgamation with Corporation Bank and Andhra Bank, which came into effect on 1 April 2020, the amalgamated entity becomes the fourth largest bank in terms of branch network. UBI now has around 9500 branches after the amalgamation. Four of these are overseas in Hong Kong, Dubai, Antwerp, and Sydney. UBI also has representative offices at Shanghai, Beijing and Abu Dhabi. Lastly, UBI operates in the United Kingdom through its wholly owned



subsidiary, Union Bank of India (UK). Union Bank of India was the anchor bank for both Andhra Bank and Corporation Bank, which came into effect on 1 April 2020.

Union Bank of India was registered on 11 November 1919 as a limited company in Mumbai and was inaugurated by Mahatma Gandhi. At the time of India's independence in 1947. On 30 August 2019, Finance Minister Nirmala Sitharaman announced that Andhra Bank and Corporation Bank would be merged into Union Bank of India. The proposed merger would make Union Bank the fifth largest public sector bank in the country with assets of ₹14.59 lakh crore (US\$200 billion) and 9,609 branches.

About HPCL:

Hindustan Petroleum Corporation Limited (HPCL) is a Maharatna Central Public Sector Enterprise (CPSE) and a S&P Platts Top 250 Global Energy Company with a ranking of 55 with Annual Gross sales of Rs. 2,86,250 Crore during financial year 2019-20. HPCL owns and operates Refineries at Mumbai & Visakhapatnam with designed capacities of 7.5. MMTPA & 8.3 MMTPA respectively. HPCL also owns the largest Lube Refinery in the country at Mumbai for producing Lube Oil Base Stock with a capacity of 428 TMTPA.

The customer touch points constitute of 18,265 Retail Outlets, 1,638 Kerosene dealers, 267 Lube distributors, 115 Carrying & Forwarding Agents, 661 CNG facilities at Retail Outlets and 6,171 LPG Distributorships with a customer base of about 8.7 crore LPG consumers as of Feb'21. HPCL also has the second largest petroleum product pipeline network in India with network length of 3,775 km.

HPCL is committed to conducting business with an objective of preserving the environment, sustainable development, being a safe work place and enrichment of the quality of life of employees, customers and the community.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC Fastag) and Bharat BillPay. NPCI also launched UPI 2.0 to offer a more secure and comprehensive services to consumers and merchants. NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>



Corporate contact:

Swagata Gupta

98200 88951

swagata.gupta@npci.org.in

Adfactors PR:

Sumeet Chhabra

96194 37559

Sumeet.chhabra@adfactorspr.com