

CBSE introduces Financial Literacy Booklet for students curated by NPCI

- *NPCI in collaboration with CBSE launches “Financial Literacy Textbook for Class 6” to make future of the country financially aware*
- *The content of financial literacy textbook is developed by NPCI and edited by CBSE. The book can be accessed on CBSE website.*
- *Work in progress on course content for students of Standard 7 & 8*

Mumbai, June 30, 2021- National Payments Corporation of India (NPCI) and Central Board of Secondary Education (CBSE) joined hands to introduce a financial literacy curriculum for students of Class VI. The Financial Literacy Textbook is launched as part of new elective ‘financial literacy’ subject that will enable students to have an understanding of basic financial concepts at a preliminary stage of their education.

The textbook covers crucial topics with regards to financial awareness: starting from teamwork and basic financial concepts to Banking, Security, and modes of Digital Payments such as UPI, Cards, Wallets, and more. It entails the origin of banking, the transition from coins to paper money, types of banks and major operations and services carried out by banks. The textbook also elucidates the significant role of RBI and GOI in providing an impetus to the Digital Payments movement.

From core concepts like currency, banking, savings, and investments to advanced concepts like IMPS, UPI, USSD, NACH, PoS, mPoS, QR Codes, and ATMs, this book covers all that a child might find very useful in a later stage in their life. Building upon the context of modes of digital payments, the book elaborates the role of UIDAI and the importance of Aadhaar, and Aadhaar Enabled Payment System (AePS).

Complete with activities, attractive illustrations, and practice exercises, the textbook can be accessed online on the CBSE website. NPCI has also been working for course content development with CBSE for Standard 7 and 8.

Shri Manoj Ahuja, IAS, Chairman, CBSE said “As the new education policy emphasizes the need of nurturing a digital mindset among the students this book is the first step towards addressing the same. It focuses on the overall digital payment system which is new; this small module on financial literacy is going to educate our students on finance from an early age. This book is interdisciplinary in nature and also stresses the growth of money. It refers to Skills Root and also about the barter system. The addition of this book to the curriculum also stresses interdisciplinary growth, which even the new education policy focuses on. In this book, all the aspects of learning and growth are nicely blended.”



Ms. Praveena Rai, COO, NPCI said, “We are excited to collaborate with CBSE to launch financial literacy curriculum for the students. As the nation develops into a smart economy, insight into these crucial topics in the early days of students’ formal education will help them expand their horizons. We are confident that the financial literacy textbook will help tender minds absorb basic & advanced financial concepts with ease and will establish mindful financial conduct and sound decisions for the generations to come.”

About CBSE:

The CBSE envisions a robust, vibrant and holistic school education that will engender excellence in every sphere of human endeavour. The board is committed to provide quality education to promote intellectual, social and cultural vivacity among its learners. It works towards evolving a learning process and environment, which empowers the future citizens to become global leaders in the emerging knowledge society. The board advocates Continuous and Comprehensive Evaluation with an emphasis on holistic development of learners. The board commits itself to providing a stress-free learning environment that will develop competent, confident and enterprising citizens who will promote harmony and peace.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as [RuPay card](#), [Immediate Payment Service \(IMPS\)](#), [Unified Payments Interface \(UPI\)](#), [Bharat Interface for Money \(BHIM\)](#), [BHIM Aadhaar](#), [National Electronic Toll Collection \(NETC Fastag\)](#) and [Bharat BillPay](#). NPCI also launched UPI 2.0 to offer a more secure and comprehensive services to consumers and merchants.

NPCI is focused on bringing innovations in the retail payment systems through the use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India’s aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>

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