



## **BPCL and SBI Card launch co-branded RuPay contactless credit card**

**Mumbai, 23 Sept 2021:** Bharat Petroleum Corporation Limited (BPCL) and SBI Card have joined hands to launch the 'BPCL SBI Card co-branded RuPay Contactless Credit Card'. This card will provide the most rewarding fuel savings and benefits to the customers. Cardholders will also get accelerated savings on other categories of spends which include groceries, departmental stores, dining, and movies.

Users of BPCL SBI Card RuPay will get 13X reward points on every Rs. 100 spent on fuel purchases at BPCL petrol pumps and 1% fuel surcharge waiver on every transaction upto Rs. 4,000, translating to 4.25% Value Back. Customers using this card will earn 2,000 activation bonus reward points worth Rs. 500 on payment of joining fee.

Apart from fuel-related benefits, BPCL SBI Card RuPay credit cardholders will also get 5X reward points on every Rs. 100 spent at multiple categories such as groceries, departmental stores, movies, and dining. This card offers 1 reward point for every Rs. 100 spent on non-fuel retail purchases as well.

**P.S. Ravi, Executive Director(Retail), BPCL** said, "The launch of the BPCL SBI Card RuPay credit card is a significant step in the association between BPCL, SBI Card, and NPCI consistent with our focus on driving digital transactions in our retail outlets. The BPCL SBI Card RuPay credit card offers value back of 4.25% on fuel across our 19000+ outlets across India, along with a bouquet of other best-in-class benefits. The launch of this co-branded credit card on the RuPay platform is also in line with BPCL's endeavour to continuously provide our customers enhanced value for their fuel spends."

**Mr. Rama Mohan Rao Amara, MD & CEO, SBI Card** said, "BPCL SBI Card RuPay credit card is India's most rewarding fuel co-brand credit card. We are delighted to extend the BPCL SBI Card on RuPay Platform. BPCL SBI Card RuPay is packed with compelling benefits and targets mass affluent consumer segment who spends a significant amount on fuel. This card will also strengthen SBI Card portfolio on the RuPay platform. With this launch, we reaffirm our commitment to bring consumers value-added, secure, contactless, and cashless payment solutions."

**Praveena Rai, COO, NPCI** said, "Partnering with SBI Card and BPCL, industry frontrunners, is a privilege for NPCI and a milestone for RuPay contactless credit cards. Whether one is commuting to work, running errands on weekends, or planning to take a road trip, using a fuel credit card help save more while enjoying the convenience of digital payments. The BPCL SBI Card RuPay credit card has been designed to ensure that customers not only save more on their fuel spends but also benefit from other shopping categories. We believe that this card is a step ahead in the journey of RuPay contactless to provide a smart, rewarding and delightful shopping experience to RuPay users."

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### **About SBI Card**

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel and banking partnerships cards along with corporate cards covering all major



cardholders' segments in terms of income profile and lifestyle. Presently, the brand has a wide base of over 12 million cards in force. It has diversified customer acquisition network that enables to engage prospective customers across multiple channels. SBI Card is a technology driven company.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

P.S. The brand name of the company is '**SBI Card**' and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

### **About BPCL**

A Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with a significant presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the elite club of companies having greater operational & financial autonomy.

Bharat Petroleum's Refineries at Mumbai & Kochi and subsidiary Bharat Oman Refineries Ltd., at Bina, Madhya Pradesh have a combined refining capacity of around 37 MMTPA. Its marketing infrastructure includes network of installations, depots, retail outlets, aviation service stations and LPG distributors. Its distribution network comprises around 18,000 Retail Outlets, 6,600 LPG distributorships, 733 Lubes distributorships, 123 POL storage locations, 52 LPG Bottling Plants, 58 Aviation Service Stations, 3 Lube blending plants and 4 cross-country pipelines.

With a focus on sustainable solutions, the company is developing a vibrant ecosystem. Bharat Petroleum has been partnering communities by supporting innumerable initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be the most admired global energy company leveraging talent, innovation & technology.

### **About NPCI**

**National Payments Corporation of India (NPCI)** was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as [RuPay card](#), [Immediate Payment Service \(IMPS\)](#), [Unified Payments Interface \(UPI\)](#), [Bharat Interface for Money \(BHIM\)](#), [BHIM Aadhaar](#), [National Electronic Toll Collection \(NETC Fastag\)](#) and [Bharat BillPay](#). NPCI also launched UPI 2.0 to offer more secure and comprehensive services to consumers and merchants.

NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>



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