

Central Bank of India launches RuPay Business Platinum Debit Card

The 'CBoI RuPay Business Platinum Debit Card' will enable companies to support their businesses financially, backed with several benefits

Mumbai – 29 December 21, 2021: Central Bank of India (CBoI) has announced its partnership with the National Payments Corporation of India (NPCI) to launch a tailor-made offering for firms/corporates – 'Central Bank of India RuPay Business Platinum Debit Card'. Stacked with multiple attractive benefits suiting the business requirements, this card offers an ATM withdrawal limit of INR 1 lakh along with a purchase of up to INR 3 lakh at POS or E-Commerce, to its users. They can also withdraw up to INR 0.75 lakh at ATMs abroad and perform purchases globally worth up to INR 3 lakh at POS and international online merchants.

Along with Purchase Protection coverage of INR 2 lakh, customers using this card will get accidental death and air accident coverage worth INR 10 lakh and INR 20 lakh respectively. The CBoI RuPay Business Platinum Debit Cardholders will be able to earn reward points on every purchase. The users of this card will also have access to domestic and international airport lounges twice per quarter and two times a year, respectively.

Mr. Rajeev Puri, Executive Director, Central Bank of India said, "We are glad to launch our card on RuPay Platform which is also first of its kind of product of NPCI with any Bank. The Premium Card will not only give a rich and enhanced experience for Business uses but it will also help cardholders in maintaining her/his personal and business accounts separately. This will also enable digital footprints to various Business/MSME customers."

Ms. Praveena Rai, COO, NPCI said, "We are pleased to associate with the Central Bank of India for the launch of a special offering for self-employed customers. We believe the contactless CBoI RuPay Business Platinum Debit Card will help customers smoothly address their businesses' operational requirements on the back of several features and benefits. We are glad to witness RuPay not only offering a delightful shopping experience to the customers but also empowering firms and companies with tailor-made solutions for their day-to-day business needs. Our association with CBoI is a step ahead to make RuPay the most preferred payment mode among the citizens of the country."

About Central Bank of India:

Central Bank of India, India's First Swadeshi Bank is celebrated its 111th foundation day on 21st December 2021. The Bank is the first to launch Home Saving Safe Deposit Scheme, Safe Deposit Locker and many other products and schemes in the Banking Industry. The Bank is providing dedicated services and innovative products to empower its customers and enrich their banking experience.

About NPCI:

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. NPCI has created a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as [RuPay card](#), [Immediate Payment Service \(IMPS\)](#), [Unified Payments Interface \(UPI\)](#), [Bharat Interface for Money \(BHIM\)](#), [BHIM Aadhaar](#), [National Electronic Toll Collection \(NETC Fastag\)](#) and [Bharat BillPay](#). NPCI also launched UPI 2.0 to offer more secure and comprehensive services to consumers and merchants.



NPCI is focused on bringing innovations in the retail payment systems through the use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>

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