

Extending FASTag program across State and City toll plazas will lead to convenience in toll payments for commuters.

Currently the NETC program process 8.62 lakh transactions daily across 496 National/State toll plazas.

Mumbai: National Payments Corporation of India (NPCI)'s national electronic toll collection (NETC) program has gained significant momentum and now accounts for 25% value of the total toll collected. National Highway Authority of India (NHAI) & Indian Highways Management Company Limited (IHMCL) had engaged NPCI to create an interoperable, scalable solution to meet the electronic tolling requirements of the Indian market and accordingly NPCI had launched the NETC programme in December 2016.

NETC encompasses a common set of processes, business rules and technical specifications which enable a customer to use a FASTag that is affixed on the windscreen of the vehicle as payment mode on any of the toll plazas irrespective of who has acquired the toll plaza. FASTag is a RFID passive tag which permits the customer to drive through toll plazas, without stopping for any toll payments. The toll fare is directly deducted from the linked account of the customer. FASTag is also vehicle specific and once it is affixed to a vehicle, it cannot be transferred to another vehicle.

In order to promote the vision of One Nation – One Tag National Highway Authority of India (NHAI) and Indian Highways Management Company Limited (IHMCL) conducted a workshop on March 28 2019, to discuss and extend the FASTag services across all State & City toll plazas. IHMCL has come out with an attractive State/City/SPV onboarding policy, whereby they would be providing financial assistance to the State/City/SPV authority for implementation of NETC program. The workshop was attended by officials of Indian Highways Management Company Limited, National Highway Authority of India, National Payments Corporation of India, Karnataka State Highways Improvement Project (KSHIP), Gujarat State Road Development Corporation Limited, Maharashtra State Road Development Corporation, Madhya Pradesh State Road Development Corporation, Tamil Nadu Road Development Company Ltd and officials from NETC member Banks.

On the recent developments in NETC, Praveena Rai Chief Operating Officer NPCI said, "The NETC program has gained tremendous traction in the last one year. From an average daily transaction of 30,000 in Jan 2017, we are currently processing 8.62 lakh transactions daily. This can be easily scaled up further, if State and City toll plazas start accepting FASTag for toll payments. Today 22 issuer banks have collectively issued 4.6 million FASTags which is accepted over 496 toll plazas

across the country. Going forward, more use cases like Parking, Enforcement (e-challan) etc. can be added and NETC program can become a single stop solution for all payments linked to a vehicle “

During the workshop, Mr. Rajesh Sharma, CGM Finance NHAI emphasised the relevance of FASTag program in the overall Digital India initiative. He said “The adoption of FASTag program by State & City authorities shall improve transparency of toll transactions, reduce revenue leakages, and improve overall efficiency and commercial competitiveness”

Adoption of NETC program by State/City/SPV toll plazas shall help them in addressing the congestion issue and provide a seamless experience to the commuters. Recent government measures like mandating FASTag on all new vehicle sold since December 2017 has created a large captive base, which can be readily utilised by the state and city authorities.

India enters the fast lane with digital national highways.

Now travel cashless through toll plazas and get 2.5% cashback* with FASTags.






What is a FASTag?
It is an easy-to-use, reloadable tag affixed on your vehicle's windshield that enable you to pass through toll plazas without stopping to make a cash transaction at the toll collection booth. In fact, the toll is deducted automatically while your vehicle is in motion from the account linked directly to the FASTag using Radio Frequency Identification (RFID) technology.

Developed by National Payments Corporation of India (NPCI) under the National Electronic Toll Collection (NETC) program, FASTags are an interoperable nationwide toll payment solution that offer near non-stop movement of vehicles through 496 toll plazas and the convenience of cashless toll fee payment on the go.

Creating a truly digital highway
Apart from various other initiatives, Ministry of Road Transport and Highways (MORTH) has made FASTags mandatory. This initiative has given a huge push towards the

penetration of the FASTag program. According to Union Minister Shri Nitin Gadkari: "All the vehicles coming on the road after December 1, 2017 will have a FASTag to ease cashless toll collection on national highways across the country."

According to one business owner, FASTags have truly helped improve the efficiency and transparency of his logistics business, ensuring goods are delivered always on time. While streamlining the toll payment process by reducing cash handling and providing a single source of disbursement that enhances audit control by enabling him keep track of transactions made. As he put it: "FASTag stands for the 'digital' in

How to set up a FASTag fast

-  Affix a FASTag issued by the bank to your vehicle
-  Link it to your existing savings/ current account or to a prepaid account
-  Recharge online through existing modes of payment and be on your way

To apply for a FASTag, kindly contact any of the banks mentioned below:
State Bank of India | Punjab Maharashtra Bank | Karur Vysya Bank | HDFC Bank | Federal Bank | ICICI Bank | Kotak Mahindra Bank | Axis Bank | Syndicate Bank | Punjab National Bank | PAYTM Bank | IDFC Bank | Saraswati Bank | South Indian Bank | Equitas Small Finance Bank | FINO Payments Bank | Bank of Baroda | YES Bank | City Union Bank | IndusInd Bank | Union Bank of India | Nagour Nagark/Sahakar Bank.

FASTags are simple, safe and secure while offering you a fast, smooth and hassle-free journey that helps save time, fuel, and cash with a 2.5% cashback* scheme. With India now firmly in the fast lane, toll plazas will never be a toll again.

*Cashback applicable only for National Highway plazas for the current financial year. This scheme is provided by NHAI. NHAI reserves the right to change/modify the scheme mechanics without any prior notifications.






Benefits

-  2.5% cashback* schemes
-  Saves fuel and time
-  Pay while vehicle is in motion
-  No need to carry cash
-  Online recharge
-  SMS alert for transactions
-  Access statements on FASTag portal

How to recharge FASTag account:

- Online through UPI/credit card /debit card/NEFT/RTGS/Net banking
- Make payment through cheque
- Pay cash at authorised outlets

Minimum recharge amount: ₹100
Recharge FASTag account up to ₹1lakh
FASTag validity: 5 years

About NPCI:

National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country. From a single service of switching of interbank ATM

transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based *99#, RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC) and Bharat Bill Pay.

For more information please check: www.npci.org.in www.rupay.co.in www.bhimupi.org.in

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