

**Press Release** 

December 26, 2019

## NPCI announces NETC FASTag recharge option through BHIM UPI

National Payments Corporation of India (NPCI) with the objective to provide all vehicle owners the convenience of NETC FASTag recharge, is now offering customers the option to recharge via BHIM UPI as well. Any BHIM UPI enabled mobile app would now give vehicle owners the opportunity to recharge their FASTags on the go and avoid queues at toll plazas

National Electronic Toll Collection (NETC) is a program designed to meet the electronic tolling needs of the Indian market. It offers an interoperable nationwide toll payment solution including clearing house services for settlement and dispute management.

The customers can now recharge their FASTag account hassle free through BHIM UPI enabled mobile applications just by logging into the BHIM app and following the steps appended below:

- Login to your BHIM UPI App
- Select Send Option
- Enter NETC FASTag UPI ID which will be netc.(VehicleNumber)@BankUPIHandle
- Click Verify Your UPI Id
- Enter the desired recharge amount
- Enter the pin to authenticate the transaction
- Customers will receive an SMS confirming them of the credit to their FASTag wallet

**Praveena Rai, Chief Operating Officer**, NPCI said, "Consumer experience with NETC FASTag is our primary focus. We are pleased to announce the NETC FASTag recharge option through BHIM UPI. We believe that this facility would give them a smooth, secure and transparent toll payments experience just by using any of the UPI enabled mobile applications"

FASTag has been made mandatory on national highways throughout the country from December 15, 2019. It is a simple to use, reloadable tag fixed on the windscreen of a vehicle, which enables automatic deduction of toll charges from the prepaid or savings account linked to it while the vehicle is in motion.

For more details on FASTag please visit: <u>www.npci.org.in/netc</u>

## About NPCI

National Payments Corporation of India (NPCI) was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. An initiative of RBI and IBA under the provisions of the Payment and Settlement Systems Act, 2007, NPCI was initiated for creating a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail



payment products such as <u>RuPay card</u>, <u>Immediate Payment Service (IMPS)</u>, <u>Unified Payments</u> <u>Interface (UPI)</u>, <u>Bharat Interface for Money (BHIM)</u>, <u>BHIM Aadhaar</u>, <u>National Electronic Toll</u> <u>Collection (NETC)</u> and <u>Bharat Bill Pay</u>. NPCI also launched UPI 2.0 to offer a more secure and comprehensive services to consumers and merchants.

NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <u>https://www.npci.org.in/</u>

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