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Press Release

February 8, 2018

### **Shri Biswamohan Mahapatra appointed as Chairman, NPCI**

National Payments Corporation of India (NPCI) announces the appointment of Shri Biswamohan Mahapatra as Non-Executive Chairman of the Board for a period of two years, with effect from February 08, 2018. He succeeds Shri B. Sambamurthy, Interim Chairman.

#### **About NPCI**

National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based \*99#, RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC) and Bharat Bill Pay.

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