



Press Release
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RuPay embarks on contactless cards segment

Kochi / Bangalore: National Payments Corporation of India (NPCI) is pleased to launch RuPay contactless cards in Kochi Metro Rail Ltd. (KMRL) and Bangalore Metropolitan Transport Corporation (BMTC). RuPay contactless prepaid cards are designed in line with the specifications of National Common Mobility Card (NCMC) guidelines as envisioned by Ministry of Urban Development (MoUD). It is an interoperable, open-loop, EMV based contactless payment product.

Mr. A. P. Hota, MD & CEO, NPCI said, "With the introduction of contactless RuPay cards, NPCI has achieved yet another milestone of creating a platform for digitising monetary transactions. RuPay's association with Kochi Metro and BMTC will help in even the low ticket transactions. In future, these cards will give convenience of contactless payments across several terminals."

This advanced and secure card can be used for all payment applications including transport (Metro, Bus etc.), toll plazas and shopping. For payments lower than Rs. 2,000, the customers can simply tap their card and the transactions are processed in a matter of seconds. No second factor authorisation is needed through PIN as per Reserve Bank of India (RBI) guidelines.

Kochi Metro was flagged off by Hon'ble Prime Minister Shri Narendra Modi on June 17, 2017. Axis Bank partnered with Kochi Metro to launch 'Kochi One' card in association with NPCI. Since this card is based on open standard, it can be used for everyday payment needs beside payment towards Kochi Metro fare. Any amount can be added / transferred to the card through various payment modes such as cash and internet banking, and the same can be used at different acceptance points in both contact and contactless modes.

BMTC

Karnataka Chief Minister Shri Siddaramaiah launched the RuPay Contactless Smart Cards in BMTC. With this RuPay Contactless card, travellers will experience increased convenience as it will allow them to use the same card for purchasing BMTC bus tickets/passes and for all other normal day to day needs (retail transactions). The commuter can top up the Axis - BMTC Smart Card through cash or online. Top up/Recharge points will be available at BMTC issuing points, select Bangalore One centres and web (online).

NPCI plans to launch many more such transit and smart city projects under the RuPay contactless program along with banks to facilitate 'one card for all payments' across the country.

About NPCI

National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country.

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