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Clarification

November 21, 2016

### **NPCI clarifies that RuPay Debit Cards can be used for shopping as well**

There is a general perception that RuPay Debit cards can be used only at ATMs. In this regards, National Payments Corporation of India (NPCI) would like to clarify that over 600 banks are issuing RuPay debit card to their customers. It can be used at any shop having a Point of Sale (PoS) terminal and at major e-commerce portals apart from its use at the ATMs.

There are over 300 million RuPay Debit Cards in circulation and on an average these cards record over 10 lakh transactions on PoS and e-commerce every day. There are about 14 lakh PoS terminals and about 2.3 lakh ATMs in the country.

Mr. A. P. Hota, MD & CEO, NPCI, said “Many public sector banks have waived the Merchant Discount Rate (MDR) for RuPay PoS transactions till December 30, 2016 so that there is no burden on the merchant for accepting RuPay card. There should be no hesitation to accept cards by the merchants from now onwards.”

It is worth mentioning that no separate registration is required for using the RuPay card on PoS terminal. In fact, using it on PoS terminals is easier than using it on ATMs. The customer has to just enter the PIN to complete the transaction. Very soon, all hospitals, railway stations and utility billing counters will have PoS terminals.

For e-commerce transactions, RuPay has moved to a much simpler check-out mechanism for of One Time Password (OTP) for authentication. 34 major banks have already been providing this RuPay online transaction service.

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