

# Group Personal Accident Insurance Benefit Manual for National Payments Corporation of India

30th Sep 2020--29th Sep 2021



## Benefit Details

All employees will be provided with a Personal Accident insurance policy through **The New India Assurance Co. Ltd** on company rules (you may contact your HR for further details). This insurance provides compensation/payment up to a financial limit as assigned by the company, to the insured person or his legal personal representative, if the insured person suffers death or disablement due to an accident. The cover is worldwide but payment of claim can only be made in India and in Indian Rupees.

| Policy Parameter                   |  |
|------------------------------------|--|
| Insurer                            | <b>The New India Assurance Co. Ltd</b>   |
| Policy Start Date                  | 30th Sep 2020  |
| Policy End Date                    | 29th Sep 2021  |
| Sum Assured per Member             | GRADED   |
| Cover Details                      |  |
| Coverage applicability             | 24/7/365   |
| Accidental Death (AD)              | 100% of Sum Insured  |
| Permanent Total Disablement (PTD)  | 100% of Sum Insured  |
| Permanent Partial Disability (PPD) | As per Table of Benefits   |
| Temporary Total Disability (TTD)   | 1% of CSI per week subject to a maximum of Rs. 10,000 or actual weekly salary which ever is less for a maximum of 100 weeks. |
| Terrorism Extension                | Yes  |
| Geographical Limits                | Worldwide  |

## Accidental Death (AD)

Compensation is payable in case of Accidental Death. In such a loss, **100% of Sum Insured**

Death due to natural causes is not covered under the policy.

## **PERMANENT TOTAL DISABILITY (PTD)**

**Permanent\* Total Disability** - means total and permanent inability to engage in each and every occupation or employment for compensation or profit for which you are reasonably qualified by education, training or experience for the rest of your life.

**\*Permanent** - means lasting twelve calendar months and at the expiry of that period being beyond reasonable hope of improvement.

Compensation is payable if Permanent Total Disablement is caused due to an accident. In such a situation Sum Insured under Permanent Total Disability (PTD) is equivalent upto the sum insured under Accidental Death Benefit

100% of the Sum Insured

## TEMPORARY TOTAL DISABILITY (TTD)

**Temporary Total Disability** - means disability which wholly and continuously prevents such Insured Person from performing each and every duty pertaining to his occupation.

1% of the CSI per week subject to a minimum of Rs. 10,000 or actual weekly salary which ever is less for a maximum of 100 weeks.

## **PERMANENT PARTIAL DISABILITY (PPD)**

Compensation is payable in case of partial disablement caused as a result of an accident. In this case the amount payable is based on the degree of disability incurred.

**Permanent\* Partial Disability** - means the Insured Person has suffered a Permanent loss of physical function or anatomical loss of use of a body part, substantiated by a diagnosis from a physician.

**\*Permanent** - means lasting twelve calendar months and at the expiry of that period being beyond reasonable hope of improvement.

# Details of PPD

| Description of part                         |  | Percentage of the Capital Sum Insured |
|---|--|---------------------------------------|
| i Loss of Toes                              | all  | 20                                    |
|   | Great both phalanges                             | 5                                     |
|   | Great one phalanx                                | 2                                     |
|   | Other than great, if more than one too lost each | 1                                     |
| ii. Loss of hearing                         | both ears  | 75                                    |
| iii Loss of hearing                         | one ear  | 30                                    |
| iv Lose of four fingers &                   | thumb of one hand                                | 40                                    |
| v Loss of four fingers                      |  | 35                                    |
| vi Loss of thumb                            | both phalanges                                   | 25                                    |
|   | one phalanx                                      | 10                                    |
| vii Loss of index finger                    | three phalanges                                  | 10                                    |
|   | two phalanges                                    |                                       |
|   | one phalanx                                      |                                       |
| viii Loss of middle finger                  | three phalanges                                  | 6                                     |
|   | two phalanges                                    |                                       |
|   | one phalanx                                      |                                       |
| ix Loss of ring finger                      | three phalanges                                  | 5                                     |
|   | two phalanges                                    |                                       |
|   | one phalanx                                      |                                       |
| x Loss of little finger                     | three phalanges                                  | 4                                     |
|   | two phalanges                                    |                                       |
|   | one phalanx                                      |                                       |
| xi Loss of metacarpals                      | first or second [additional]                     | 3                                     |
|   | third, fourth and fifth [additional]             |                                       |
| xii Any other permanent partial disablement |  | Percentage as assessed by the Doctor  |

# ...conts/-

|                         |                        |
|-------------------------|------------------------|
| <b>Medical Benefits</b> | <b>Flat 25,000/- .</b> |
|-------------------------|------------------------|



# Exclusions

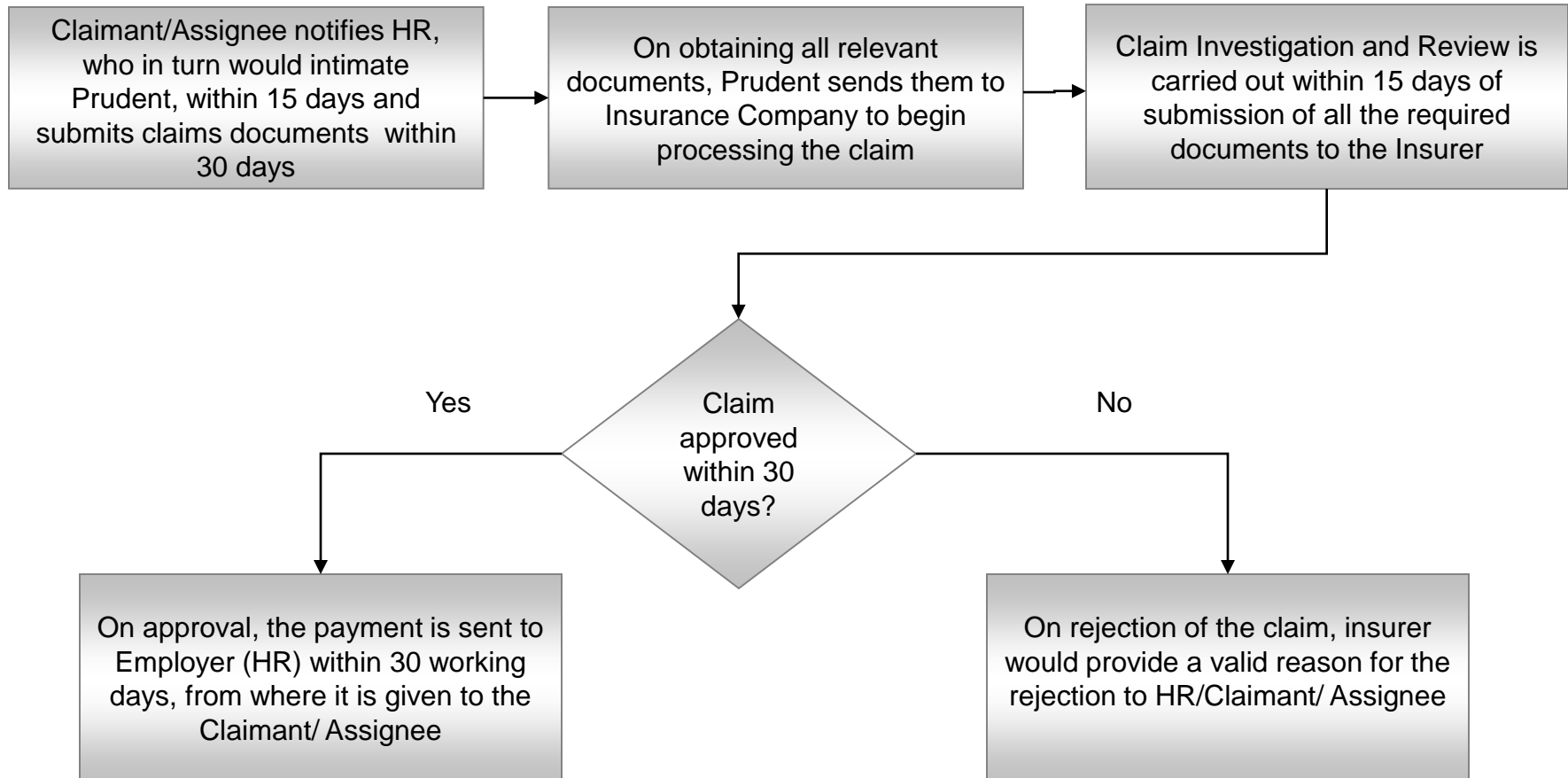
1. Insanity
2. Influence of intoxicating drink or drugs
3. Nuclear radiation or nuclear weapons material
4. Any breach of law with criminal intent
5. Intentional self injury or Suicide
6. Dangerous Sports like skydiving/parachuting, hand gliding, bungee jumping, scuba diving, mountain climbing, riding or driving in races or rallies using a motorized vehicle or bicycle, white water rafting, participation in any Professional Sports, any bodily contact sport or any other hazardous or potentially dangerous sport for which you are untrained etc.

# **CLAIMS PROCEDURE**

**Please have the following information ready when you contact Prudent Brokers:**

Name of your Company  
Your Contact numbers  
Policy Number  
Name of Injured person  
Date & Time of Loss  
Location of accident  
Nature of accident  
Nature of injury

# Claim Procedure for PTD, PPD, TTD



# Document Checklist

## ***Weekly Benefit Claims***

1. Completed Claim form
2. Doctor's Report
3. Disability Certificate from the Doctor, if any
4. Investigation/ Lab reports (x-ray etc.)
5. Original Admission/discharge card, if hospitalized
6. Employer's Leave Certificate & Details of salary

## ***Death Claims***

1. Completed claim form
2. Attending Doctor's report
3. Death Certificate
4. Post Mortem/ Coroner's report
5. FIR ( First Information Report)
6. Police Inquest report, wherever applicable

## ***Dismemberment/ Disablement Claims***

1. Completed claim form
2. Doctor's Report
3. Disability Certificate from the Doctor
4. Investigation/ Lab reports (x-ray etc.)
5. Original Admission/ discharge card, if hospitalized
6. Police Inquest report, wherever applicable

## Prudent Insurance Brokers Pvt Ltd - Contact Details

**Address: 101,Tower B,Peninsula Buisness Park,Lower Parel,Mumbai-400 013**

**Telephone: + 91 22 3306 6000 Fax: + 91 22 3306 6088**

| Mumbai   |  |
|--|--|
| Primary Contact  | Secondary Contact  |
| Mr. Kunal Bahuva   | Dr. Sabiha D'Souza   |
| Client Relationship Manager  | AVP-Employee Benefits  |
| +91 90043 84184  | +91 99879 35557  |
| <a href="mailto:kunal.bahuva@prudentbrokers.com">kunal.bahuva@prudentbrokers.com</a> | <a href="mailto:sabiha.dsouza@prudentbrokers.com">sabiha.dsouza@prudentbrokers.com</a> |

*THANK YOU*