



Message from the MD & CEO

Dear Readers,

I am glad to share with you that August 2016 was an eventful month in which we witnessed two major developments: the commercial launch of Unified Payments Interface (UPI) and the pilot launch of Bharat Bill Payments System (BBPS). The two platforms will help to transform India into a cashless economy in the years to come.

Besides these two, there is one more project that went live during the month – Application based USSD, Union Bank of India, Bank of Baroda and Punjab National Bank went live.

Taking another step towards interoperability, we successfully pilot-launched Interoperable Cash Deposit (ICD) on the National Financial Switch (NFS) network. Andhra Bank, Punjab and Maharashtra Co-operative Bank and Union Bank of India were a part of the pilot-launch.

On August 31, 2016 we had conducted our eighth Annual General Meeting, which was duly attended by 45 shareholders. I am also happy to share with readers that shareholding of NPCI has since been broad-based. The shareholding which had started with 10 promoter banks has been expanded to 56. The first Annual General Meeting of the expanded base of shareholders was held on August 31, 2016. Now the shareholding of NPCI consist of 19 Public Sector Banks, 17 Private Sector Banks, 3 Foreign Banks, 7 Regional Rural Banks (RRBs) and 10 Co-operative Banks.

I would like to inform you that Board members and the senior leadership team of NPCI met the outgoing Governor of Reserve Bank of India, Dr. Raghuram G. Rajan and briefed him on the achievements against the expectations envisaged by him. Dr. Rajan appreciated the efforts taken by NPCI in conformity with his vision and advised us to make a payments systems which entails cost curtailment, security standards and privacy and products with simplified procedures for adoption by the masses. You may recall that during the launch of UPI in April 2016, Dr. Rajan had indicated that India has now the most sophisticated public payment platform in the world.

On the employee front, we also had an excellent Town Hall meet.

With best regards,

A. P. Hota



Unified Payments Interface (UPI) goes live

Unified Payments Interface (UPI) went live for customers with 21 banks. The UPI app of 16 banks is available on the Google Play Store for customers to download and start using.

Banks currently providing UPI enabled mobile app on Google Play Store:

Andhra Bank, Axis Bank, Bank of Maharashtra, Bhartiya Mahila Bank, Canara Bank, Catholic Syrian Bank, DCB Bank, Federal Bank, ICICI Bank, TJSB Sahakari Bank, Oriental Bank of Commerce, Karnataka Bank, UCO Bank, Union Bank of India, United Bank of India, Punjab National Bank, South Indian Bank, Vijaya Bank and YES Bank.

Issuers:

IDBI Bank and RBL Bank are on board as issuers. These banks will enable their customers to download any UPI Apps and link their bank account.

On April 11th, 2016, the soft-launch of UPI was announced by Dr. Raghuram G. Rajan. It's being test run with employees and customers.

USSD based *99# mobile app for customers

NPCI's USSD based *99# mobile application was launched by four banks for their customers. The four banks are Union Bank of India, Bank of Baroda, Punjab National Bank and Dena Bank.

*99# service was introduced by the Honourable Prime Minister of India Mr. Narendra Modi on August 28th, 2014 as part of Pradhan Mantri Jan Dhan Yojana (PMJDY).

This service was launched keeping in mind the potential of mobile banking and the need for small value immediate remittances. It helps in financial deepening and inclusion of underbanked population in the mainstream banking services.

POWERED BY NPCI

Smart Banking now possible even without Internet!

*99# launches mobile applications for simplified mobile banking experience.

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APPS & GAMES | MOVIES, BOOKS, NEWSSTAND

TOP CHARTS | GAMES | CATEGORIES

NEW APP LAUNCHES

Bank	App Name
Union Bank	*99#
BOB	*99#
PNB	*99#
Dena Bank	*99#

MORE

Special Features

- Available in multi languages.
- No internet required while doing transaction.
- No additional registration process required.
- Simplified fund transfer facility with option of beneficiary management.

Connect With Us: [Social Media Icons]

Union Bank | Bank of Baroda | Punjab National Bank | Dena Bank | *99#



Pilot project for Bharat Bill Payment System (BBPS)

NPCI launched the pilot project for BBPS with 26 Bharat Bill Payment Operating Units (BBPOUs). In the first phase, BBPS will cover repetitive payments for everyday utility services such as electricity, water, gas, telephone and Direct-to-Home (DTH).

BBPS is the Reserve Bank of India (RBI) mandated system which will provide interoperable bill payment services to customers. It is an integrated platform connecting banks and non-bank entities in bill aggregation business like billers, payment service providers, retail bill outlets etc.

So far 62 entities have received in-principle approval from RBI to function as Operating Units (OU), out of which 52 are banking entities and 10 are non-banking entities. NPCI functions as the authorised Bharat Bill Payment Central Unit (BBPCU) which will undertake clearing and settlement activities related to transactions routed through BBPS. The RBI authorised BBPOUs will bring aboard billers, aggregators and payment gateways. They would also set up agent network and customer touch points to handle bill payments through different delivery channels including self-service, assisted, electronic and manual modes.

Pilot Participants BBPOUs include

Bank BBPOUs: AP Mahesh Co-operative Urban Bank, Axis Bank, Gopinath Patil Parsik Janata Sahakari Bank, HDFC Bank, ICICI Bank, IDBI Bank, Indian Bank, IndusInd Bank, Kotak Mahindra Bank, Punjab & Maharashtra Co-operative Bank, Punjab National Bank, RBL Bank, State Bank of India, The Saraswat Co-operative Bank, TJSB Sahakari Bank and YES Bank.

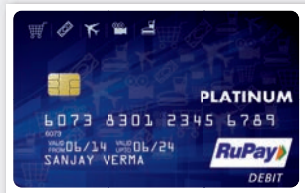
Non-Bank BBPOUs: Avenues India Pvt. Ltd, Common Service Centre, Euronet Services India Pvt. Ltd, Indialdeas.com (Billdesk), ITZ Cash Card Ltd, One97 Communications Ltd (Paytm), Oxigen Services India Pvt. Ltd, PayU Payments Pvt. Ltd, Spice Digital Ltd and TechProcess Payment Services Ltd.

Launch of Interoperable Cash Deposit (ICD) on NFS network

Taking another step towards interoperability, NPCI has successfully pilot-launched Interoperable Cash Deposit (ICD) on the National Financial Switch (NFS) network. Andhra Bank, Punjab & Maharashtra Co-operative Bank and Union Bank of India participated in the pilot-launch of this service.



Bank customers can now deposit cash into their accounts or any third party account through any bank's Cash Deposit Machines (CDMs). The funds are credited to beneficiary's account on real time basis. All ICD transactions are carried out by use of depositor's card so as to identify the depositor. Some of the key features of the service are immediate credit to beneficiary's account, instant verification of notes, customer convenience and 24X7 availability of CDMs for depositing cash.



RBL Bank launches RuPay Platinum Prepaid Card

RBL Bank launched RuPay Platinum Prepaid Card in partnership with ItzCash. RuPay prepaid wallet will be available across ItzCash's digital and physical network. After completing a one-time registration, users can pay bills, book tickets online and withdraw cash from any ATM that is live with RuPay acceptance.

More banks extend NFS's value added services for customers

YES Bank and Tamilnad Mercantile Bank enabled Mobile Banking Registration (MBR) service on National Financial Switch Network. With this development, any NFS member bank customer can register for mobile banking across all YES banks and TMB's ATMs. Karur Vysya Bank and Dhanlaxmi Bank also enabled MBR service along with additional value added service – Aadhaar Number Seeding. Customers of these banks can also check their Aadhaar Seeding Status through ATMs.

Platinum way of life for RuPay customers

Lakshmi Vilas Bank went live on chip-based domestic EMV RuPay card and Indian Overseas Bank launched RuPay International EMV card for their customers. IOB RuPay card holders can now withdraw money internationally at ATMs and transact digitally on PoS terminals.



Multiple workshops steered on CTS fraud awareness

CTS Fraud Awareness Workshop was conducted in Ahmedabad on 4th August, at Gujarat State Co-operative Bank Auditorium. Close to 100 bankers were briefed on forthcoming products of NPCI. A similar session was also conducted on August 26th, 2016 for about 60 bankers. An e-BAAT workshop was conducted at Navsari and Bharuch on August 23rd-24th, 2016, respectively. All the member bank representatives in Navsari and Bharuch attended the same. CTS has been implemented successfully in Navsari and Bharuch.



Financial Inclusion Initiatives

NPCI organises FINSPIRE 3 – A Digital Payments Literacy Workshop

'FINSPIRE 3-A Digital Payments Literacy Workshop', a third extension to our flagship workshop series 'FINSPIRE - Payment Inspiration Series' was organised by the NPCI's Co-operative Bank vertical in association with Maharashtra State Co-operative Bank Association (MSCBA) for Co-operative Banks and Regional Rural Banks situated in Maharashtra. The event took place on August 30th, 2016 in Mumbai. The workshop received an overwhelming response, with 162 bank officials from 100 banks participating in the event. The objective of this workshop was to educate and discuss upon digital payment solutions by NPCI in the growing payments ecosystem and their importance to member banks.

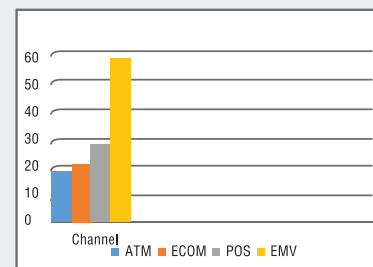


Digital payments for last mile connectivity

Several banks have enabled NPCI's services to meet the specific needs of rural banking customers.

- 17 banks - on-board under National Financial Switch network
- 58 banks - on-board on chip-based EMV platform
- 20 banks - on-board on RuPay e-commerce transaction flow

As of today, 30 Co-operative banks have already enabled the new RuPay PaySecure transaction flow of Card + OTP. This includes Thane Janta Sahakari Bank, The Greater Bombay Cooperative Bank, Bassein Catholic Cooperative Bank, Apna Sahakari Bank, The Karnavati Cooperative Bank, The Satara DCCB, Meghalaya Coop Apex Bank etc.



NPCI participates in a conference – New technology available in the payments arena

NPCI participated in the conference arranged by BIRD Bolpur on July 29th, 2016 for the chairmen of RRBs in Eastern and North Eastern States. The conference was attended by 9 RRB chairmen and senior officials from NABARD. NPCI shared information on the emerging and new technology available for payments and the role of NPCI in the digital payments system. Discussions on the challenges faced by RRBs with respect to their Business Correspondents and TSPs were also made. The conference helped to share best practices followed across the banking industry.

RuPay e-Commerce

RuPay e-Commerce transaction volume grew by 12% in the month of August as compared to the previous month. e-Commerce is increasingly attracting customers from tier 2 and tier 3 cities. PMJDY cardholders have recorded the highest average ticket size for top e-tailers like Flipkart and Amazon, which further advocate the immense potential of the undermined PMJDY customers. As of today, 31 issuing banks are already live on the new PaySecure flow, card details + OTP. The latest to join the bandwagon is Central Bank of India which went live earlier this month and contributes to 90% transaction volumes. Hence, most of the major banks have now successfully migrated to the new transaction flow.

**RuPay
online
usage on
the rise!**

**Now perform
RuPay online
transactions
from
international
locations!**

RuPay PaySecure started by catering to all domestic online transactions in the country. These were transactions on Indian merchants by RuPay cards that were issued by Indian banks. With due diligence, NPCI has now expanded its horizon. Transactions from six international locations are now permitted which allows RuPay cardholders to transact on domestic merchants from USA, UK, Germany, UAE, Singapore and Netherlands. These transactions shall adhere to the 2-Factor authentication process as mandated by Reserve Bank of India.

**More
merchants
on-board!**

RuPay PaySecure is live with 10 Acquiring and 169 Issuing banks as of today. In August 2016, RuPay acceptance was extended to quite a few merchants thus empowering RuPay cardholders in the online space. Currently, RuPay is accepted at over 70,000+ online merchants.

These merchants include:

Quikr, Indigo (app), National Securities Depository Limited (NSDL), MSRTC (Maharashtra State Road Transport Corporation), AirAsia, ABOF, BESCOM (Bangalore Electricity supply company Ltd.), BEST Bus Pass Online, EventAvenue, FashionandYou, FAASOS, Gujarat Tourism, Carnival Cinemas, NMMT Bus (Navi Mumbai Municipal Transport)

NPCI participates at the eLets BFSI CTO Summit 2016

Elets Technomedia organised a day long 'BFSI CTO Summit' in August to bring together CTOs of leading commercial banks across India. Senior level executives, technology innovators and solution providers from various organisations participated at the event to share emerging trends of technology adopted by banks and brainstorm innovative ideas. Mr. A. P. Hota, MD & CEO, Mr. Bharat Panchal, Head-Risk Management and Dr. Rajendran N, Chief Technology Officer represented NPCI and participated in various discussions pertaining to technology.

Mr. A. P. Hota was felicitated with Business Leadership Award and Dr. Rajendran N was felicitated with BFSI Technology Leadership Award.





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Cashbacks, discounts and more.
Exclusively for RuPay card users.



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CHBKRPAYBUS50



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Use Promo Code
ALRUPAY



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3% Discount on gold and 4% Discount on Diamonds base rate



Get 10% on best available room rate with complimentary Wifi



₹ 25/- Cashback on transaction of ₹250/-

Use Promo Code
OLARUPAY



₹500/- off on a minimum spend of ₹3000/-

Use Promo Code
SCRUPAY



20% Discount 25% OYO money cashback

Use Promo Code
OYORUPAY



₹ 50/- Cashback on transaction of ₹250/-



20% Discount on online purchase and 15% Discount on offline purchase

Use Promo Code
RUPAY20



₹300 off on minimum purchase of ₹999

Use Promo Code
JABRUPAY300



Get ₹750/- eCash on one way & ₹1500/- eCash on round trip.

Use Promo Code
YTRUPAY



Flat ₹150/- off on min purchase of ₹699/- Flat ₹350/- off on min purchase of ₹1499/-

Use Promo Code
1.HURUPAY150 | 2.HURUPAY350



₹ 25/- Cashback on transaction of ₹250/-

Use Promo Code
RUPAY25



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Kaamyabi Manaao, Haq Se.

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