



Message from the MD & CEO

Dear Readers,

In the auspicious month of October which marks the festival of lights, we achieved a milestone of 300 million RuPay cards in circulation. RuPay cards were launched in March 2011 and since then the cards base has grown substantially. I am pleased to share with you that currently over 600 banks are issuing RuPay cards. Number of consumers using RuPay cards on PoS and e-comm are also growing satisfactorily.

RuPay is playing an instrumental role in moving our cash-intensive society to less-cash one. Some concerns were raised during the month on the compromise of card data. May I clarify that there should not be undue anxiety on this. Corrective and preventive actions have been initiated by three networks – RuPay, MasterCard and Visa in a collaborative way. No complaint has been received from any RuPay card customer on misuse of card. NPCI is also focused to create appropriate awareness about financial literacy and in this regards, we have circulated precautionary measures for consumers using debit cards in the previous month.

Immediate Payment Service (IMPS) also achieved a milestone of recording over 42 million transactions in the previous month. Peak volume of 1.86 million transactions per day was recorded on October 3, 2016.

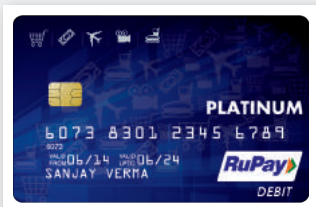
Among the other key developments, Indian Overseas Bank launched the *99# App on Google PlayStore. As we know, *99# is a user friendly application with multilingual capabilities on USSD platform which is becoming popular amongst banking customers in rural and semi urban areas.

I am also happy to announce that two major banks SBI and HDFC will join Unified Payments Interface (UPI) platform soon. We are also planning introduce UPI 2.0 by early next year with added services. At the end of October 2016, 26 banks were live on the UPI platform.

Diwali was celebrated cheerfully at NPCI and on this festive season, I convey my best wishes to each one of you.

Best Regards,

A. P. Hota



RuPay achieves 300 million issuance milestone

India's own card - RuPay has achieved a major milestone of 300 million debit cards in circulation as on October end. RuPay cards were launched in March 2011 and since then the card base has grown substantially. Currently, over 600 banks issue RuPay cards which offers complete range of card payment services available in any international card scheme. RuPay Platinum debit card offers wide range of services like complimentary airport lounge access, personal accidental insurance besides several activation and cash-back offers.

IMPS records 42 million transactions

Immediate Payment Service (IMPS) recorded 42 million transactions in October processing over Rs. 34 crore in value. IMPS is rapidly becoming the preferred option for transferring money as it is available 24x7. ICICI Bank reached the highest volume among all members of 7.5 million transactions. Axis Bank, GI Technology and HDFC Bank crossed 3 million transactions each while YES bank touched the 2 million transactions mark at the end of October.



IMPS ecosystem grows to 183 member banks and PPIs

The IMPS ecosystem continued to grow and new members added in IMPS ecosystem previous month are Yadagiri Lakshmi Narasimha Swamy Co-op. Urban Bank, Integral Urban Co-op. Bank and The Hasti Co-op. Bank. With these additions there are 159 banks and 24 Prepaid Payment Instrument (PPI).

99th direct member bank joins the NFS network

Equitas SF Bank went live on National Financial Switch (NFS) and RuPay as 99th direct member bank. NFS is the largest network of shared Automated Teller Machines (ATMs) in India. It manages more than 95% of the domestic interbank ATM transactions. Apart from basic transactions like Cash Withdrawal and Balance Enquiry, other Value Added Services (VAS) offered at ATMs are Card-to-Card Fund Transfer, Mobile Banking Registration, Interoperable Cash Deposit, PIN Change, Mini Statement, Cheque Book Request and Statement Request to its members.

SIB RuPay prepaid card goes live on PoS and eCom

South Indian Bank customers having RuPay Prepaid card can now seamlessly use their card on PoS terminals while shopping and also make purchases online. The card is a re-loadable payment instrument like debit or credit card on RuPay platform. It comes with a maximum validity of three years along with top-up facility in multiples of Rs. 100. SIB RuPay Prepaid card and Gift card was jointly launched by Mr. A. P. Hota, MD & CEO, NPCI and Mr. V. G. Mathew, MD & CEO of South Indian Bank in July 2016.



8 leading PSUs offer *99# mobile application on Google Play Store

Customers of Union Bank of India, Punjab National Bank, Bank of Baroda, Dena Bank, Andhra Bank, Allahabad Bank, Vijaya Bank and Indian Overseas Bank are using USSD based *99# mobile app for financial and non-financial transactions. *99# is gaining popularity among rural and under-banked customers who have limited or no internet connectivity. *99# recorded more than 3.50 million transactions in the month of October showing a month-on-month growth of 17 percent. The service is attracting more than 1 million unique users every month.



NPCI's second office in Mumbai shifts

Our Goregaon office in Mumbai shifted to a new location nearby. The new address is:

NPCI, Unit nos. 202,301,302, 2nd and 3rd floors, Raheja Titanium, CTS No. 201, Western Express Highway, Goregaon East, Mumbai 400 063.

Our registered office address continues to be: 1001A, B wing, 10th Floor, The Capital, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

RuPay e-commerce

**RuPay
E-Commerce
Coverage**



	242	ISSUING BANKS
	10	ACQUIRING BANKS
	13	AGGREGATORS

Large number of banks, major acquiring payment gateways and e-commerce aggregators covering all major merchants in the country support RuPay e-commerce transactions.

Card + OTP

RuPay PaySecure has moved to new check-out architecture that supports OTP authentication mechanism. At present about 34 banks covering more than 95 percent transactions support this new experience for the end customers.

Enabling government entities for RuPay based online payments

Entities which have been enabled with RuPay in the recent past are:

• Rajasthan Tourism • Uttar Pradesh Tourism • Himachal Pradesh Tourism Development Corporation • Delhi Metro Rail Corporation • Delhi Jal Board • Food Safety and Standard Authority of India • Jaipur Metro

NPCI Advisory

In the interest of general public, please find below few precautionary measures on debit card usage.

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NPCI
भारतीय राष्ट्रीय भुगतान निगम
NATIONAL PAYMENTS CORPORATION OF INDIA

BE ALERT ON CARD SAFETY !

BY FOLLOWING THESE SIMPLE TIPS

- Register your mobile number and e-mail ID with your bank. You will get instant notification of debit/credit to your account.
- Do not share your card PIN, mobile PIN or internet banking password with anyone. Beware of fraudsters who claim to be bank employees. Please note that no bank asks for PIN or password.
- Memorise your debit card PIN. Do not write your debit card PIN on the back of the card or anywhere else.
- Cover the ATM keypad with your palm while entering your PIN.
- Do not allow anyone else to enter your debit card PIN.
- Never give your card details or bank details to anyone over the phone.
- Check your bank account statements regularly.
- Change your ATM PIN and online passwords at regular intervals. You can change your debit card PIN at any bank's ATM.
- Do not forget to collect your card after the transaction is complete.
- If your card is lost or stolen or you suspect it is being used fraudulently, report it immediately to your bank.

Follow us on:    

RuPay
Kaamyabi Manaao, Haq Se.



MD & CEO participates in Digital Finance Conclave

Mr. A. P. Hota, MD & CEO, NPCI participated in the Digital Finance Conclave jointly organised by BankBazaar and CNBC TV18. The conclave, focussed on Paperless Finance was held on October 18 in Mumbai. Mr. Hota highlighted use cases of Unified Payments Interface and the upcoming Bharat Bill Payment System (BBPS). Both the platforms have the potential to transform India into a less-cash economy.

Seminar on Financial Services Cooperation among BRICS Countries

NPCI participated at the Business Council Seminar on Financial Services Cooperation among BRICS countries on October 12, 2016 at New Delhi. Mr. A. P. Hota, MD & CEO, NPCI was invited as a panel speaker to discuss on New International Payment Card System (NIPCS). The event was jointly organised by BRICS Business Council – India sector and Federation of Indian Chamber of Commerce and Industry (FICCI).

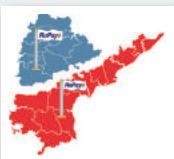


NPCI's Head Risk chief awarded Best CRO Award

Computer Society of India – CSI IT 2020- Annual Technology conference 2016 was organised on October 17 in Mumbai. The conference served as a platform for Big Data Analytics and Cyber Security professionals to stay abreast of the fast evolving changes in the industry. Mr. Bharat Panchal, VP & Head, Risk Management, NPCI was felicitated with Best CRO Award (Chief Risk Officer) in BFSI category on the occasion. Computer Society of India has instituted these awards in recognition of an outstanding chief risk individual that demonstrates consistently great understanding of its organisation's Enterprise Risk Management. It felicitate CROs that establish guidelines to measure risk, provide guidance and ensure the business works within the boundaries of the risk-appetite successfully.

NPCI participates in Mumbai Odiya Bankers Club Meet

Around 200 bankers participated in Mumbai Odia Bankers Club Meet which was held on October 23 at SBI Colony in Navi Mumbai. The evening was graced by eminent speakers like Mr. A. P. Hota, MD & CEO, NPCI, Mr. H R Khan, former Deputy Governor, RBI, Mr. B.P. Kanungo, Executive Director, RBI and Mr. Mrutunjaya Mohapatra, DMD, SBI. Mr. Hota articulated about "Challenges of building a Cashless Society". He highlighted contribution of NPCI's products and services in creating less-cash India. He also enlightened the public on generic dos and don'ts for debit card usage.



RuPay covers all Co-operative banks in Telangana & Andhra Pradesh

2 State Co-operative banks (STCBs) and 22 District State Co-operative Banks (DCCBs) spread across Telangana and Andhra Pradesh states are now covered under the RuPay network. Banks went live on ATM, PoS and RuPay PaySecure's new transaction flow (Card + OTP) for e-Commerce transactions. These banks are also issuing chip based RuPay EMV cards to their customers.

NPCI conducts product workshops

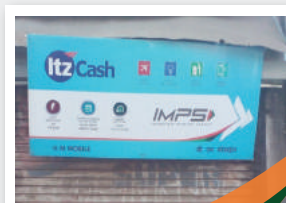
The Department of Payment and Settlement Systems (DPSS) and Reserve Bank of India, Kolkata organised a special workshop on NPCI products for all its employees on October 19 in Kolkata. The program was chaired by Ms. Rekha Warriar, Regional Director, RBI, Kolkata. The workshop was aimed for all Grade B officers and above rank. A two hour session was conducted by NPCI representative Mr. Swarajit Mondal from Business Development team. Attendees were familiarised with NPCI products like Unified Payments Interface (UPI), Bharat Bill Payment System (BBPS) and other products, services of NPCI.



Happy Diwali!



IMPS powered outlets in Mumbai



Unified Payments Interface (UPI)

Have you created your Virtual Payment Address yet?

UPI is a unique payment solution which empowers a recipient to initiate the payment request from a smartphone. It facilitates “virtual payment address” as a payment identifier for sending and collecting money and works on single click two factor authentication.

It also provides an option for scheduling push and pull transactions for various purposes like sharing bills among peers. One can use the UPI app instead of paying cash on delivery on receipt of product from online shopping websites and can pay for miscellaneous expenses like paying utility bills, over the counter payments, barcode (scan and pay) based payments, donations, school fees and other such unique, innovative use cases.

The interface is the advanced version IMPS which is a 24X7 funds transfer service. UPI allows a customer to have multiple virtual addresses for multiple accounts in various banks. In order to ensure privacy of customer's data, there is no account number mapper anywhere other than the customer's own bank. This allows the customer to freely share the financial address with others.

As on October 31, 2016 UPI enabled banks are:

Sr.	UPI Enabled Banks	Issuer and Payment Service Provider
1	Andhra Bank	Both
2	Axis Bank	Both
3	Bank of Maharashtra	Both
4	Canara Bank	Both
5	Catholic Syrian Bank	Both
6	DCB Bank	Both
7	Federal Bank	Both
8	ICICI Bank	Both
9	Karnataka Bank	Both
10	Punjab National Bank	Both
11	South Indian Bank	Both
12	TJSB Sahakari Bank	Both
13	United Bank of India	Both
14	UCO Bank	Both
15	Union Bank of India	Both
16	Vijaya Bank	Both
17	Oriental Bank of Commerce	Both
18	Yes Bank	Both
19	Kotak Mahindra Bank	Issuer Only
20	RBL Bank	Issuer Only
21	IDBI Bank	Issuer Only
22	IDFC Bank	Both(Live in CUG)
23	HDFC Bank	Both(Live in CUG)
24	Allahabad Bank	Both(Live in CUG)
25	State Bank Of India	Both(Live in CUG)
26	Bank Of Baroda	Both(Live in CUG)

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OTHER OFFERS

<p>Promo Code: OYORUPAY</p>	<p>Promo Code: ALRUPAY</p>	<p>Promo Code: HURUPAY350</p>	<p>Promo Code: RUPAY15</p>
<p>Promo Code: CHBKURUPAYBUS50</p>	<p>Promo Code: YTRUPAY</p>	<p>Promo Code: JABRUPAY300</p>	<p>Promo Code: GRUPAY</p>
<p>Promo Code: CHBKURUPAYBUS50</p>	<p>Promo Code: RUPAY20</p>	<p>Promo Code: SCRUPAY</p>	<p>Promo Code: GRUPAY</p>