



Message from the MD & CEO

Dear Readers,

It was indeed a moment of pride for all of us at NPCI to see Hon'ble Finance Minister mentioning about Bharat Interface for Money (BHIM) and its potential to take India towards digital economy in his Union Budget speech.

In the first month of the New Calendar Year I am proud to share with you that we launched a new updated version -1.2 for the BHIM App on Google Play Store which offers seven new languages apart from English and Hindi. The government is focussing a lot on this App and the new version offers enhanced security features, superior user experience which makes digital transactions much more safe, secure and user friendly.

Till January we declared about Rs. 100 crore worth of prize money to over 6.5 lakh winners for NITI Aayog's Lucky Draw Schemes for consumers and merchants. These two schemes are - Lucky GrahakYojna (LGY) and Digi-DhanVyaparYojna (DVY) and they shall remain open till April 14, 2017.

We entered into a strategic partnership with Japan Credit Bureau (JCB) and China Union Pay (CUP) under which their cardholders can withdraw money from ATMs in India through National Financial Switch (NFS) network ATMs of participating banks. Besides that India Post Payments Bank went live on NFS, RuPay and Aadhaar Enabled Payment Service (AePS).

In terms of transaction volumes, few of our products achieved new milestones. IMPS achieved a new milestone of over 62 million transactions while USSD based transactions crossed the 3 lakh mark this month.

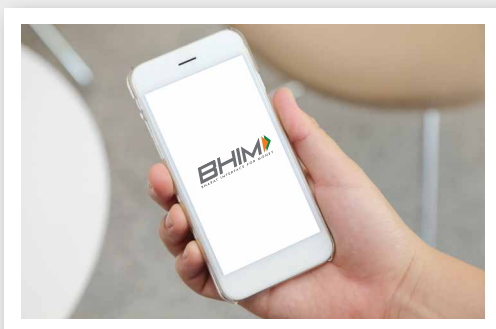
We continued with our drive to create awareness on digital payments. In January, detailed sessions on UPI, BHIM, USSD based *99# service, RuPay Card and IMPS were conducted as a part of "No Cash No Worries" programme. Also NPCI's Information Security and Risk Management vertical organised a workshop at ISACA Mumbai Chapter on UPI and other financial inclusion initiatives taken by us.

In February we hope to have yet another eventful month with the growth momentum continuing for NPCI.

Best wishes,

A P Hota

NPCI's BHIM App hits Google Play Store with updated version



Bharat Interface for Money (BHIM), the common platform across the nation for making simple, easy and quick payment transactions using Unified Payments Interface (UPI) is now available on Google Play Store with an updated version - 1.2. This is the second update of this app since its launch on December 30, 2016.

The new version offers enhanced security features, superior user experience which makes digital transactions much more safe and secure. Mentioned below are some key features of the latest version 1.2:

- Added seven new languages: Apart from existing English and Hindi languages, seven new languages have been added viz. Odia, Bengali, Tamil, Telugu, Malayalam, Kannada and Gujarati.
- 'Pay to Aadhaar Number' has been introduced as a payment option wherein customer can transfer money to the Aadhaar number linked with beneficiaries' bank account.
- Introduced 'SPAM Report' for collect requests. This feature will help a user to block unknown persons requesting for money.
- Improved Customer Redressal Mechanism with drop down menu.

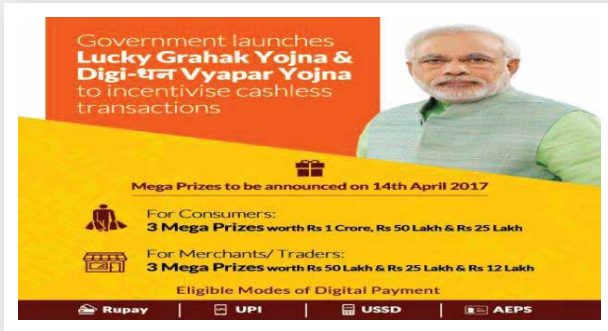
Bharat Interface for Money (BHIM) / Unified Payments Interface (UPI) is a smart mobile phone based app that allows simple, easy and quick payment transactions using UPI. One can easily make direct bank to bank payments instantly and collect money using Mobile number or Payment address. It is a unique payment solution which empowers an individual with immediate send and collect request. It uses an email like Virtual Payment Address (VPA)/ Mobile Number@upi /Account number & IFSC Code/Aadhaar Number as payment identifier for sending or collecting money instantly.

Mentioned below are some of the key features explained in detail pertaining to BHIM app.

- 1. Send Money** – This feature enables a user to send money using Virtual Payment Address (VPA) or combination of Account Number and IFSC or even by scanning QR code.
- 2. Request Money** – This enables a user to initiate a collect request by entering Virtual Payment Address (VPA). Additionally, through BHIM App, one can also transfer money using Mobile if it is registered with BHIM or *99#. Also, it is mandatory that the customer's mobile number is linked with the bank account.
- 3. Scan & Pay**- Customers can pay by scanning the QR code through 'Scan & Pay' and generate QR codes in the app for making payments.
- 4. Transactions** – This option allows a user to check transaction history. It also highlights pending UPI collect requests (if any) so that a user can approve or reject the payment requests. There is a report issue tab if a customer is willing to raise any complaint pertaining to transactions.
- 5. Profile** – Profile option helps the user to view the static QR code and Payment addresses created. The QR code is downloadable and could be shared through various messenger applications like WhatsApp, Email etc.
- 6. Bank Account** – Using this Option, a customer can check the bank account which is linked with the BHIM App along with PIN status. Customer can set/change the UPI PIN, bank account linked with BHIM App by clicking 'Change Account' tab provided in the menu. This feature also helps a user to check their account balance.

BHIM App's demonstrative video in English and Hindi could be viewed at NPCI's YouTube channel - NPCI 2020.

NPCI declares Rs. 117.4 crore worth of prize money to over 7.6 lakh winners for NITI Aayog's Lucky Draw Schemes



National Payments Corporation of India (NPCI) declared Rs.117.4 crore worth of prize money to over 7.6 lakh winners for NITI Aayog's Lucky Draw Schemes for consumers and merchants. The two schemes are - Lucky GrahakYojna (LGY) and Digi-DhanVyaparYojna (DVY). They were launched on December 25, 2016 and shall remain open till April 14, 2017. Schemes are aimed at incentivising both consumers and merchants to promote digital payments.

There are 15,000 daily winners qualifying for prize money. In addition to this there are over 14,000 weekly winners qualifying for prize money every week. There has been a positive response among people from various age groups and occupations to adopt digital payments.

- Maharashtra, Andhra Pradesh, Tamil Nadu, Uttar Pradesh and Karnataka emerged as the top five states with maximum number of winners.
- Active participation was seen among females and males across regions.
- Majority of the winners were in the age group of 21 to 30 years. There were also a good number of winners who are above 50 years. Customers and merchants using RuPay Card, BHIM / UPI (Bharat Interface for Money / Unified Payments Interface), USSD based *99# service and Aadhaar Enabled Payment Service (AePS) are eligible for winning daily and weekly lucky draw prizes.

NPCI is also working with the government to organise DigiDhanMelas at 110 locations till April 14, 2017 by demonstrating the above mentioned products to promote digital payment. This will help to inculcate digital payments as a habit amongst the masses.

Key highlights:

- All transactions done by consumers and merchants from November 9, 2016 till April 14, 2017 will be eligible for winning prize under the scheme.
- All such transactions irrespective of the fact whether it has won daily / weekly prize, will be eligible for Mega Draw to be conducted on April 14, 2017.
- There are three mega prizes for consumers worth Rs. 1 crore, Rs 50 lakh and Rs 25 lakh. For merchants too there would be three mega prizes worth Rs. 50 lakh, Rs. 25 lakh and Rs. 12 lakh.
- The draw of winners are presented at different centres on each day by the senior officials of NPCI in the presence of senior minister from GOI, representatives of NITI Aayog and general public.
- Schemes have total outlay of Rs. 340 crore of which - Rs. 300 crores would be spent on consumers and merchants while the remaining Rs. 40 crore on awareness and publicity. Total winners under the scheme are expected to be over 18.75 lakh.
- The prize money of daily and weekly winners are credited through NPCI's National Automated Clearing House (NACH) platform.



National Financial Switch network begins accepting JCB and CUP cards

Japan Credit Bureau (JCB) and China Union Pay (CUP) cardholders can now withdraw money from ATMs in India through National Financial Switch (NFS) network ATMs of participating banks. NPCI has entered into strategic partnership with JCB International and CUP. Pilot transactions of these two international card schemes were done on the ATMs of ICICI Bank, Indian Bank and Union Bank of India on January 16-17. JCB is the primary card scheme of Japan with the card base of 95 million out of which over 22 million cards are issued outside Japan. CUP on the other hand is the world's largest card scheme with about 5.5 billion cards in circulation. CUP cards are issued in more than 40 countries. NPCI had established its international presence by forming an alliance with Discover Financial Services (DFS) in March 2012 earlier.



Workshop on BHIM for Ministry of Petroleum to facilitate fuel purchases

Hindustan Petroleum Corporation Limited (HPCL) took the initiative to organise a workshop in New Delhi on January 23, 2017 with banks and fuel dealers to promote cashless transactions for fuel purchases through BHIM. Mr. Dharmendra Pradhan, Minister of State (Independent Charge) for Petroleum and Natural Gas was the chief guest of the event where usage of BHIM App was showcased by way of live demos, audio visuals and presentations. A BHIM user would be able to choose to pay at HPCL, BPCL, IOC or any other outlet by scanning the dealer's QR code for payment, paying to dealer's Virtual Payment Address (VPA) or by accepting dealer's payment request initiated using VPA.



IMPS achieves a new milestone with 62 million transactions

Immediate Payment Service (IMPS) is becoming one of the preferred option among customers to send money instantly. In January 2017 IMPS achieved a new milestone of 62 million transactions. With IMPS, India has emerged as one of the leading countries in the world to introduce real time payment as it works seamlessly on weekends and even on holidays. The ecosystem has grown significantly over the years by adding more and more participants in remittance services. Currently, close to 200 member banks and Prepaid Payment Instruments are part of the IMPS system.



USSD based electronic transactions clocked 3 lakh mark

USSD based transactions achieved a new milestone by crossing the 3 lakh transactions mark in the month of January 2017. *99# does not require internet connection or smartphone for making payments. USSD 2.0 allows feature phone users to take advantage of the Unified Payments Interface (UPI) and enables a user to send and receive using an email like Virtual Payment Address (VPA).



India Post Payments Bank goes live on NFS, RuPay and AePS

India Post Payments Bank customers will be able to use National Financial Switch (NFS) network of participating ATMs for withdrawing money. Customers will also be able to use RuPay debit card for electronic transactions at PoS and e-Commerce. Besides that they can also use Aadhaar Enabled Payment Service (AePS). India Post Payments Bank entered into the banking ecosystem loaded with NPCI products and services.



BBPS enables utility bill payments in PMC Bank's mobile banking app

Customers of PMC Bank can now make use of enhanced facility for paying utility bills as the bank has integrated with Bharat Bill Payment System (BBPS). With this development, customers can pay bills like electricity, gas, DTH connection, landline postpaid, mobile postpaid etc. using BBPS through PMC mobile banking app.



Resignation of Board of Directors

Mr. Debajyoti Gupta, Nominee Director from Union Bank of India has submitted his resignation due to superannuation from the services of the bank and Mr. Divyesh Dalal, Nominee Director from HSBC has resigned from the directorship of NPCI due to NPCI's Board restructuring. The Board placed on record its appreciation for the valuable guidance provided by them during their tenure as Directors of the Company.

NPCI Workshops

NPCI conducts "No Cash No Worries" educational workshops

Detailed sessions on UPI, BHIM, USSD based *99# service, RuPay Card and IMPS were conducted as a part of "No Cash No Worries" programme in the first week of January by NPCI officials. Customers were familiarised with significance of mobile banking registration and usage of debit cards on electronic channels like PoS and e-comm. They were also briefed on several do's and don'ts while using banking services. About 300 participants who attended the event were also encouraged to register and transact electronically. In another such activity, NPCI organised multiple product workshops for CTS and NACH products in Ahmedabad, Mehsana and Godhra.



NPCI conducts workshop at ISACA Mumbai Chapter

NPCI's Information Security and Risk Management vertical organised a workshop at ISACA Mumbai Chapter on UPI and other Financial Inclusion (FI) initiatives taken by NPCI. Volunteers from NPCI's UPI product team and FI team conducted a presentation on the same. ISACA Mumbai Chapter is one of the largest ISACA chapter in world with about thousand registered members from various professions like practising chartered accountants, auditors, industry professionals etc.



Workshop for Urban Cooperative banks of Maharashtra

NPCI's Financial Inclusion and New Business team conducted a workshop for Urban Cooperative Banks of Maharashtra with an agenda to educate banks about mPoS solution. Total 64 banks participated in the session which was conducted on January 3 in Mumbai. The event was organised by Maharashtra State Cooperative Banks Association (MSCBA).












NPCI volunteers run for a cause at SCMM and WCM

NPCI volunteers participated in the Standard Chartered Mumbai Marathon (SCMM) 2017, an annual international marathon held in Mumbai in January. It is the largest marathon in Asia as well as the largest mass participation sporting event on the continent. It is an event where people from all walks of life participate including Bollywood celebrities, sports personalities, business tycoons and amateur athletes. NPCI team at Chennai also participated at The Wipro Chennai Marathon on January 11, 2017.





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