



# eNewsletter

Volume III - Issue VIII  
– NOVEMBER 2015

## FROM THE MD & CEO's DESK



Dear Readers

It was a great pleasure for us to watch Prime Minister Shri Narendra Modi bestowing RuPay Debit Cards for PMJDY beneficiaries of IDFC Bank during its launch event on October 19, 2015. We have begun our journey to play bigger roles in the retail payments arena in the country and match global standards. Our real-time payment solutions are enabling customers across the country to make secure, convenient payments instantaneously.

We are concurrently working on ambitious projects like Unified Payment Interface System, Tap n Go, RuPay Credit Card and Bharat Bill Payments System to deliver convenience to the consumers and uplift their payment experience.

In the previous month, we have initiated financial awareness drives for Banks, Business Correspondents and Key Merchants so as to offer customers with our robust products. The thrust is towards empowering banks and their valued customers with digital banking products by conducting 100 such roadshows in two months period.

On business front, I am pleased to share that the number of RuPay card issuance has grown to over 205 Million. October month volumes were promising, we recorded 59 Million transactions on RuPay. NFS has recorded 319.11 Million transactions. IMPS has achieved a milestone of touching 20 Million transactions in the previous month and is continuing to grow by including more Banks and PPIs in its ecosystem month on month.

I would like to take the opportunity to encourage one and all to perform digital payments in this festive month and create a less-cash society.

– A P Hota



## PM bestowed RuPay Debit Card to IDFC Bank customers

PM Shri Narendra Modi encouraged the usage of technology, paper-less banking and currency-less business operations at the launch event of IDFC Bank in New Delhi on October 19, 2015. He distributed RuPay Debit Cards under Pradhan Mantri Jan Dhan Yojana by the IDFC Bank to the beneficiaries at the launch and articulated, with the increase in digital monetary transactions, India will gradually move towards a scenario where the currency printing cost will come down.



## Allahabad Bank unveils RuPay Platinum International Debit Card



Customers of Allahabad Bank owning RuPay Platinum International Debit Card will now have the privilege to withdraw cash up to Rs 1 lakh at ATM and make purchases up to Rs 2 lakh at PoS and e-Commerce platform. The Bank turns out to be the second bank in India to launch RuPay Platinum International Debit Card on chip platform on October 30, 2015. Shri A P Hota, MD & CEO, NPCI along with Shri Rakesh Sethi, Chairman, Allahabad Bank and other senior bank officials unveiled the Platinum card which comes with varied features. Prime Minister Shri Narendra Modi had also launched RuPay enabled Allahabad Bank Mudra card on October 10, 2015 at Jharkhand.

## More Banks to issue RuPay International Platinum Debit Card

Apart from United Bank of India and Allahabad Bank, as on October 2015, other banks live for issuance of Platinum variant of International RuPay Debit Card are Bank of Baroda, Canara Bank, Central Bank of India, Dena Bank, HDFC Bank, ICICI Bank, Oriental Bank of Commerce, South Indian Bank, Syndicate Bank and Union Bank of India.



## Eight Co-Operative Banks enabled RuPay on PoS and ATM as a sub-member

Sarvodaya Commercial Co-Op bank Ltd, The Vaishali District Central Co-Op Bank Ltd., The Veraval Peoples Co-Op Bank Ltd, The Kurla Nagarik Sahakari Bank Ltd, Coastal Local Area Bank Ltd, The Urban Co-Op Bank Ltd, Dharangaon, The National Co-Op Bank Ltd went live on RuPay PoS while Mann Deshi Mahila Sahakari Bank enabled RuPay on ATM as a sub member to empower their customers with seamless digital transactions.

## RuPay e-comm adds four additional Banks in its ecosystem



Vasai Vikas Sahakari Bank, Maharashtra Gramin Bank, Punjab State Cooperative Bank and Thrissur District Cooperative Bank are four new issuing banks which enabled RuPay on their e-Commerce platform in October. With this development, RuPay is now live with 57 Issuing Banks thereby increasing its robust presence across e-commerce platform. RuPay e-commerce solution was launched on June 21, 2013 and is efficiently providing simple, easy to use and cost-effective payment services in the country.

## NFS network set to add 105 ATMs under Punjab project



All the 20 District Central Cooperative Banks (DCCBs) of Punjab are now live on ATM and PoS platform under an ambitious Punjab project. With this, 105 ATMs of 21 banks will be added to National Financial Switch network and approximately 25 lakh customers could own a RuPay Debit Card and will be empowered to perform digital monetary transactions.

## Product highlights of October 2015

RuPay Debit Card which is instrumental in creating a less-cash economy and furthering the electronic payments system in the country recorded 59 Million transactions in the previous month, wherein 56.14 Million were ATM transactions, 2.16 Million and 0.68 Million transactions in volume were noted in PoS terminals and e-commerce respectively. India's own card has crossed 205+ Million issuance numbers thereby capturing 17.55% share on NFS network. NFS facilitates routing of ATM transactions through inter-connectivity between its member institutions, has recorded highest ever volume of 319.11 Million transactions in in October 2015.



## RBI invites applications for Bharat Bill payment units

The BBPS will operate as a tiered structure with a single Bharat Bill Payment Central Unit (BBPCU) and multiple Bharat Bill Payment Operating Units (BBPOUs). NPCI has been identified to act as BBPCU for Bharat Bill Payment systems which will perform repetitive payments for everyday utility services such as electricity, water, gas, telephone and Direct-to-Home (DTH) and gradually, the scope would be expanded to include other types of repetitive payments. It has been directed by Reserve Bank of India that the prospective applicants for authorization / approval to function as BBPOUs may approach National Payments Corporation of India (NPCI) for further details on the Procedural Guidelines and other technical and operational aspects / details.

## NPCI ensures uninterrupted services to customers and stakeholders

NPCI has successfully conducted third surveillance audits with non-conformities at all offices and Data Centres pertaining to Business Continuity Management Systems (BCMS) ISO 22301:2012 and Information Security Management Systems (ISMS) ISO 27001:2013 in the month of October 2015 which ensures seamless business functioning and robust information security management.

## IMPS assist Banks with its diverse features



Pragathi Krishna Gramin Bank, sponsored by Canara Bank went live on IMPS P2P for their customers who can now effortlessly transfer money using Mobile Number and MMID or A/c No and IFSC of the beneficiary. Visheshwar Sahakari Bank, Pune enabled IMPS P2A mobile channel (remitter and beneficiary) as a sub member and have an option to transfer money immediately using A/c No & IFS Code. United Bank of India has also gone live P2A channel over internet as remitter on the same platform whereas South Indian Bank has enabled Foreign Inward Remittance service of IMPS for their customers.

## Banks join IMPS ecosystem

Utkal Gramin Bank and Nutan Nagrik Sahkari Bank has enabled Immediate Payment Service as a Member and Sub Member respectively in the month of October. With this development, number of banks enabled IMPS as direct member extents to 125; sub-member score touches 34 and 14 PPis. 24\*7 accessible service of IMPS was launched in November 22, 2010 and will be completing 5 years of service.

## IMPS accomplishes 100 Mn transactions milestones



Immediate Payment Service has achieved a milestone of crossing 100 Million transactions for FY 2015-16 in the month of October. The service is gaining huge acceptance among consumers and is benefiting more banks. 19.41 Million was the highest volume recorded on IMPS in October 2015.

## MD & CEO @ SIBOS 2015



SIBOS, an annual financial services conference, exhibition and networking affair, was organized by SWIFT for the global financial industry on October 12-15, 2015 in Singapore. Shri A P Hota, MD & CEO, NPCI addressed an opening session on Market Infrastructures Forum as a panel speaker and discussed whether MIs are meeting their client needs, adapting new technologies timely or should they take on more responsibilities centrally to ease the overall burden for their members/community.

## NPCI family welcomes new joiners; MD & CEO addresses Town Hall

NPCI welcomes the new joiners to enthusiastically serve the nation and contribute to achieve our Mission of Touching Every Indian with One or Other Payment Services by 2020 and eye on our bold Vision - To Be the Best Payments Network Globally. MD & CEO connected with all employees across locations in the Town Hall meet held on October 27, 2015 in Mumbai. He felicitated employees completing 5 and 3 years of services at NPCI.





## NPCI organizes 100+ training sessions for Banks, BCs and Key Merchants

### Initiates FINSPIRE-Payment Inspirational series along with Member Banks



National Payments Corporation of India brings together executives of banking fraternity to demonstrate NPCI's cutting-edge services to benefit end-consumers.

54 Banks, comprising of 26 Public Sector Banks, 19 Private Banks and 10 Foreign Banks are slated to partake in the enriching drives over next two months, of which, 30 banks have successfully concluded the conferences. FINSPIRE themed training campaigns are primarily directed on familiarizing technologically advanced, cost-effective and customer friendly products of NPCI like RuPay – India's own payment instrument, IMPS - Immediate Payment Service and \*99# National Unified USSD Platform (NUUP) which provides access to banking services with a single number across all banks.

NPCI representatives will also demonstrate offerings and functionalities of National Automated Clearing House that serves as a one-stop-solution for all payment and collection requirements, National Financial Switch which provides interoperable network to ATMs, RuPay e-Commerce, etc.



## \*99#

\*99# is a USSD (Unstructured Supplementary Service Data) based mobile banking service from NPCI that brings together diverse ecosystem partners such as Banks & TSPs (Telecom Service Providers). Using \*99# service, a customer can access financial services by dialling \*99# from his/her mobile registered with the bank. The service works across all GSM service providers and handsets.

### Key features of \*99# service

- Works without Internet – Uses voice connectivity
- Accessible through a common code \*99# across all TSPs
- No additional charges while roaming for using the service
- Works across all GSM service providers and mobile handsets
- Round the clock availability to customers (works even on holidays)
- No need to install any application on mobile handset to use the service
- Additional channel for banking services and key catalyst for financial inclusion

## Services available under \*99#

<b>Financial Services</b>	Fund Transfer (P2P – Person to Person)
	Fund Transfer (P2A – Person to Account)
	Fund Transfer (P2U – Person to UID)
<b>Non-Financial Services</b>	Know MMID
	MPIN <ul style="list-style-type: none"> <li>• Generate MPIN</li> <li>• Change MPIN</li> </ul>
	Generate OTP
	Balance Enquiry
	Mini Statement
<b>Value Added Services</b>	QSAM (Query Service on Aadhaar Mapper) or *99*99#

## How to use the \*99# service?

The service can be availed by dialling \*99# from any GSM mobile phone. As a pre-requisite, the customer is required to register his/her mobile number with his bank for the mobile banking services. Customers already using mobile banking will be able to use this service without any additional registration by dialling \*99# from their GSM mobile handset and customers not registered for mobile banking service will have to contact their respective banks for mobile banking registration.



# A trip to the airport just got more exciting.

Use your RuPay Platinum Debit Card to access the lavish domestic airport lounge across different airports in India.



### OFFERS AND BENEFITS\*

- ▶ Complimentary concierge services
- ▶ Complimentary insurance cover
- ▶ 5% cash back on utility bill payments
- ▶ Zero fuel surcharge
- ▶ Activation offers at Cafe Coffee Day
- ▶ ₹25 cash back on train ticket booking through IRCTC

Ask for your RuPay Platinum debit card at:



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