

Dear Friends



I can very well see and feel that everyone is working so hard to contribute towards NPCI's "Vision 2020: Touching every Indian", and setting standards for payment system industry.

Every initiative of NPCI is showing results proving our team work and dedication.

We now have 6 million RuPay cards in circulation, out of which 2.7 million are Kisan cards, 2.5 are with cooperative banks and the remaining are with main-stream banks. NFS volumes have moved up to 7 million a day, with a total capacity

to handle up to 20 million transactions a day. CTS and NACH have been showcasing commendable performances. IMPS is growing fast in adding up number of merchants and making payments system simpler. Apart from our existing products, a lot of new products are lined-up to be introduced for the benefit of country people, for which, we are building robust technology.

Together, we have to build NPCI- a world-class retail payment company.

- A P Hota

## National Conference on Aadhaar- eco system creation

Shri Nandan Nilekani, Chairman, UIDAI, inaugurated the National Conference on Aadhaar-IMPS eco system creation on Aug 19, 2013 to announce the Aadhaar Enabled mobile payments- P2U, a new functionality on IMPS that is the last piece of the puzzle in the new AePS infrastructure designed and rolled out in last few years. The conference was jointly organized by NPCI & UIDAI, in where top officials of PSU to private banks to cooperative and rural banks were presided to express their pleasure. NPCI team made a presentation on development of this project.



## DNS becomes 1st scheduled UCB to issue **RuPay**™ debit card

Dombivali Nagarik Sahakari bank (DNSB) becomes the first Scheduled Urban Co-operative Bank in the country to introduce 'RuPay' debit cards to its customers. Smt Nandini Kulkarni, Chairperson, DNS Bank and top team were delighted to receive their respective RuPay cards from Shri A P Hota, at an event organized in NPCI corporate office. The event also witnessed two quick successful payment transactions and a roadmap of RuPay issuance for this year.



## Ga ga over **IMPS**™ radio spot

The IMPS radio spot – '*mobile se paisa len-den ka tez, saral aur surakshit tareeka*'- gained a huge recall value among listeners from Jammu to Tirunelveli and Rajkot to Guwahati. The radio spot of IMPS for 2<sup>nd</sup> phase was aired on 15 private channels across India from Aug 15 till 24, covering 83 cities including 4 metros. It was aired on 9 different languages to reach out to as many as people in the country to make them aware about the unique features of IMPS.

## Workshop for Co-op banks' to escalate On-boarding

Nearly 150 participants from 70 cooperative banks along with 4 ASP's were briefed on NFS on-boarding procedures for ATM, PoS, e-com & issuance of RuPay cards with a view to spread awareness on the benefits and means of leveraging the payment systems network. The bank members were happy to be a part of this workshop that was held at NPCI Goregaon office during Aug 21 - 27. NPCI team made a training module for member banks' participants.

## From MICR to **CTS**, Kolkata banks' moves ahead



Thanking all member banks for making the migration of MICR operation to CTS, Shri AP Hota answered queries on post migration issues raised by members and explained the importance, opportunities and emerging challenges of retail payment systems in India. He was addressing a meeting of controlling heads of member banks of Kolkata Bankers' Clearing House, held at RBI main building, Kolkata on August 22.

Shri EE Karthak, CGM, RBI Kolkata, Shri MM Majhi, GM, NCC & DPSS Kolkata, Shri Lalitendu Pradhan, Director, GPO Kolkata along with large number of dedicated bankers' were present at the meeting.

## Smart Parents pay kids' fees through **IMPS**



Proud parents of Scholar High School (Bhiwandi) were exultant to make their kids' fees payment through Immediate Payment Service (IMPS). They experienced it as- fast, easy, convenient and safe. With Scholar High school get IMPS enabled with Development Bank of Singapore, parents can now easily make school fees, examination fees and other miscellaneous fees payment of their kids by using mobile, ATM and internet banking channel through IMPS.

## **NFS** records 220 mln transactions, crosses 200 banks

NATIONAL FINANCIAL SWITCH

National Financial Switch (NFS), the flagship product of NPCI, has once again made a history by recording the highest approved volume of transactions with crossing 220 million in August. In the pursuit of becoming the world's best ATM network, NFS has been adding up operational excellence and benchmark practices to achieve higher standards. With now having over 200 member banks, NFS has been also able to add Value Added Service (VAS) volumes that crossed 7.4 million at the end of August. Also, the white label ATMs deployed under NFS has crossed the 100 mark.

## Cash-less Banking – the way forward for payment solutions

Sharing NPCI's contributions towards financial inclusion through its uniquely designed cash-less products, Shri A P Hota maintained his views in a wonderful session on- "Cash-less Banking: Next Generation Corporate Payment Solutions' at FIBAC 2013, organized by FICCI and IBA in Mumbai on Aug 13-14. The 12<sup>th</sup> year of conference was themed at consistency, quality and resilience- the next frontier for productivity excellence. Banks have made progress, but are they readying themselves fast enough, where are the gaps between corporate expectations and what banks can provide, how can banks, infrastructure providers address these gaps- were few key questions that were addressed in the session by NPCI and panel members.



## Citizen Co-op Bank goes live on **RuPay** & **NFS** network

NATIONAL FINANCIAL SWITCH

Panaji-based Citizen Co-operative Bank becomes the first Urban cooperative bank that went live on RuPay and NFS network on Aug 08. The On-live inauguration event was held at Panjim, Goa, at bank premises, in where Shri Jaikesh, General Manager of RBI (Panjim), Shri J B Bhingui (registrar of Cooperative Societies Goa), Shri Satish Utekar (CEO of TJSB Bank) and Shri Maninder Singh (President -Infrasoft Tech India Ltd) were present. Citizen Co-op bank has just set the ball rolling for other urban co-op bank which are expected to join the network soon. Seven co-operative banks went live on NFS network with RuPay issuance in August including—Kanakamahalakshmi Co-operative Bank Ltd, Tirupati Urban co-operative Bank Ltd, The Rajsamand Urban Co-operative Bank Ltd & The Gayatri Co-Operative Urban Bank Ltd.

## **RuPay** Card reference guide releases, for banks' benefits

Various banks were enlightened on NFS On-boarding process and RuPay Kisan card issuance in a sensitization workshop arranged by German International Cooperation (GIZ) along with NABARD at IIBF, Mumbai. The 'Implementation Reference Guide for on-boarding onto RuPay Card Payment System' was formally released at the occasion that was presided by Shri AP Hota, Shri Niraj Kumar Gupta, CGM-KCC SPU, Nabard and officials from various banks in the country.



### Pics of Aadhaar- IMPS Event, August 19<sup>th</sup>, 2013

