

## From the MD & CEO's Desk

Dear Friends

The holy trinitities in card payment system are - ATM, POS and e-Commerce. For a domestic card payment system to be declared functional, the cards issued by banks should be accepted on all three channels. With Shri H R Khan, Deputy Governor, RBI, inaugurating the RuPay eCommerce, RuPay card scheme can be considered as fully functional. It is now a question of scale of usage and market share. RuPay- India's own card scheme - is now a dream come true. I congratulate the member banks and our Cards' Team for implementing the project in just 3 years. Domestic cards schemes in many other countries had taken not less than 5 years what we achieved in 3 years.

- **A P Hota**



## NPCI launches **RuPay** PaySecure, an e-commerce Solution

The much-awaited RuPay PaySecure was launched on June 21<sup>st</sup> in the presence of Indian banking stalwarts. India's own card is revolutionizing the payments industry. With RuPay PaySecure, anyone having



RuPay cards can make online payments to fulfill various need-based services such as reservations, booking, ticketing, shopping, utility bill payments in a secured manner. Bank of Baroda, Union Bank of India and Kotak Mahindra Bank are first to join as acquirers whereas State Bank of India & HDFC bank will soon join the bandwagon. NPCI, which has tied-up with 100-plus merchant sites, aims to cover 100% of e-com market by this year-end.

## **NFS** celebrates 8<sup>th</sup> User Group Meeting

NATIONAL FINANCIAL SWITCH



National Financial Switch (NFS) organized its 8<sup>th</sup> User Group Meeting, a bi-annual event, at Mumbai on June 24 which was attended by more than 200 participants from 69 direct members, 41 sub-member banks, 6 RRBs and 19 partners. Topics ranging from ‘ATM switching’ & ‘White Label ATMs’ were discussed in the event, while Shri A P Hota presented the roadmap for NFS. Speakers from world-over were invited to share trends. The 9<sup>th</sup> User Group Meeting will be held on December.

## **CTS** Showcases roadmap for Cheque Clearing in India

CHEQUE TRUNCATION SYSTEM

Cheque Truncation System (CTS) team made an impact in a workshop on Payment and Settlement Systems, organized by College of Agricultural Banking (RBI), Pune, through a presentation on “Evolving Trends in Cheque Clearing in India”. The program held from June 24-27 for the benefits of commercial banks, urban cooperative banks and regional rural banks. CTS team discussed and deliberated on—“How NPCI made cheque clearing an easy payment service through consistent efforts.” The program saw participation from over 35 banks in India.

## **RuPay** gains momentum on RRBs strong pursuit

The RuPay platform is gaining momentum with the involvement of large number of Regional Rural Banks’s (RRBs). Nearly 35 RRBs attended a one-day workshop, conducted by NPCI at Goregaon office, which addressed the challenges faced in card issuance, reconciliation & settlement and dispute management. Efforts are underway to take these RRBs to the next level of PoS and e-com certification. More than 2.2 lakh RuPay cards, 89,000 RuPay Kisan cards are issued so far.



## **IMPS**™ wins Pay Expo Award 2013 at London

Immediate Payment Service (IMPS) has won the esteemed 'Most Successful Payment Partnership of 2013' category at the prestigious Pay Expo Awards 2013, held at London. Pay Expo award, a global event announced on June 18, was sponsored by major payment firms -MasterCard, Visa and Gemalto- to recognize achievements & innovations that are shaping the payment industries'. IMPS is a channel agnostic payment service that provides inter-operability amongst more than 50 million users of 58-plus leading Indian banks.

## Good Training, Better performance— imparts Human Resource

For NPCI, employees' skill-enrichment comes first. The Human Resource division conducted first-ever residential induction program for all 50-joiners from June 10 to 22 at Bank of India Management Development Institute at CBD Belapur, Navi Mumbai. The program, which was aimed at sharing vision and mission of NPCI with the new team to enthuse for better performance, turned out to be a success as each participant contributed their best potential in showcasing talent.



## **APB** Propels DBT scheme

Aadhaar Payment Bridge (APB) has been consistently expediting the Government's Direct Benefit Transfer scheme a success. In its first phase, Government has rolled out LPG subsidy to be provided to 26,000 consumers in 18 districts, in which, each LPG consumer will get the subsidy amount in his Aadhaar linked bank account for every cylinder booked. APB has been successfully routing the government subsidies to the consumers through Aadhaar numbers. The APB platform links the government departments and their sponsor banks on one side and beneficiary banks on other.

## NPCI initiatives outperformed

NPCI team shared developments on RuPay Debit Cards, Kisan Credit Cards, National Financial Switch, Immediate Payment Service, Cheque Truncation System, National Automated Clearing House and Aadhaar Enabled Payment System at a seminar focused on -Indian Payment Systems industry. The seminar was organized by Sarvatra Technologies Pvt Ltd on June 08 in Pune, in where, participants ranging from CEOs to IT Heads of 70-80 co-operative banks appreciated NPCI products.

## Canara Bank issues **RuPay** enabled Aadhaar Samruddhi Card

Canara Bank has launched 'Aadhaar Samruddhi Card', an innovative Debit Card for customers who have Aadhaar number seeded in their accounts, during the 3742<sup>nd</sup> branch opening occasion at Mysore district. The card can be used at alternative channels like ATM, POS machine, with Rupay logo. This is an example of the use of Aadhaar, for getting the payment through Micro ATMs by bio-metrics authentication.



## NPCI conducts workshop on Fraud Awareness

NPCI conducted a workshop on "Fraud Awareness Workshop- Series III" at Hyderabad at Andhra Bank Auditorium, Saifabad, on June 25. More than 100 bank officials from 54 various banks participated in the workshop to make it a huge success. Officials from Citi Bank and HSBC Bank explained through presentations on importance of doing 100% UV verification for outward cheques to avoid any fraud in CTS clearing.

### *Major Events*



**RuPay Pay-Secure Launch (June 21)**



**NFS User Group Meet (June 24)**

