

From the MD & CEO's Desk

Dear Friends

It gives me great pleasure to see the 3rd issue of e-Newsletter that illuminates many achievements of NPCI team in May.

The issuance of RuPay Card has been growing consistently across the country with the support of various banks. RuPay Debit Card has added one more feather in its cap by commencing online payment services. IMPS has made donations more simpler and quicker in the country. Aadhar Enabled Payment System is efficiently processing additional transactions on every month. With SBI, NPCI is taking distant roads to reach needy farmers and issuing RuPay Kisan Cards. I am sure there is much to come ahead.



IMPS™ and Oxigen launches OxiCash mobile wallet service

IMMEDIATE PAYMENT SERVICE

Immediate Payment Service (IMPS) has tied up with Oxigen Services to launch 'OxiCash', the country's first non-banked wallet to make instant money transfer to any bank, for the betterment of the underprivileged segment of India's population that is unable to avail the benefits of money transfers due to non-availability of bank account. Mr Vijay Chugh, Chief General Manager, Department of Payment and Settlement Systems, RBI, Mr A P Hota, MD & CEO, NPCI and Mr Pramod Saxena, CMD, Oxigen Services inaugurated OxiCash wallet service on May 06 at the product launch event in Mumbai.



Shop online with **RuPay** Debit Card and stay secure

It's time to do online shopping with your RuPay Debit Card and feel safe. RuPay Debit Card, as promised, has begun its online payment transaction facilities on May 25 that would enable users to make payment through their RuPay debit cards for online purchase of goods and services. Each transactions will be very well adhered to RBI mandate of two-factor authentication-that is -additional security checks of image and pass-phrase, making it much secure experience. Currently, there are two acquirer banks - Union Bank of India and Bank of Baroda and three issuer banks are providing this service. Many more will join the bandwagon soon.

NPCI & SBI jointly enrich lives of far-flung farmers

RuPay Debit Cards and RuPay Kisan Cards are reaching to remotest part of India with an aim to serve the need of farmers and customers. From Nagaland to Rajkot, Srinagar to Odisha and Uttaranchal to Hyderabad, RuPay cards are spreading everywhere to enrich the lives of needy people. Thanks to sustained relationship with State Bank of India (SBI), NPCI has achieved one more milestone by completing crucial ATM certification activity for 15 SBI- sponsored Regional Rural Banks. With this, all the RRBs of SBI that are located in the remotest places can issue RuPay Debit and RuPay Kisan Cards to their customers.

No Queues, Donate swiftly through **IMPS** at Shirdi Saibaba



Now, there is no need to stand in line to offer your donations at Shirdi Saibaba Temple. Andhra Bank has enabled Shri Saibaba Sansthan Trust, Shirdi, to receive donations through IMPS facility. Followers of any IMPS member banks and PPIs (enabled on IMPS) can make donations using mobile, ATM and Internet banking channels. At present, 21 out of 56 participating banks of NPCI are enabled on merchant payment service.

PMC Bank becomes First Coop bank to issue **RuPay** card

Punjab and Maharashtra Co-operative (PMC) Bank went live as an issuer of RuPay Debit Card on May 28 as 'First Co-operative Bank. PMC Bank RuPay Debit Card (ATM & PoS channels enabled) was successfully tested on SBI & Axis Bank terminals. With the addition of two direct member banks, the direct member count on NFS move up to 74. While two sub-member banks joined NFS- Raigad District Central Co-operative Bank as first District Co-operative bank in NPCI network.

Raigad District Co-op Bank gains with **NFS** Network



Raigad District Central Cooperative Bank (RDCCB) has launched RuPay Kisan Cards (RKC) for the benefit of farmers to be utilized in National Financial Switch (NFS) network. Ten farmers were issued RuPay Kisan cards at the inaugural ceremony held at RDCCB headquarters, Alibag. Dr Prakash Bakshi, Chairman of NAB-ARD, unveiled the card on May 18.



Use **IMPS** to pay electricity bill in One minute



Immediate Payment Service (IMPS), India's first instant real time 24x7 fund transfer facility, has made Mumbaiers' lives easier. With IMPS facility, one can make Tata Power electricity bill payment within one minute by following simple steps of SMS or by downloading mobile application on their mobile handset. Once the customer validates the transaction with enabling MPIN, the bill amount is paid to Tata Power within a span of 60 seconds time. Mr Padmanabhan, Executive Director (Operations), Tata Power, congratulated IMPS team for introducing such a novel payment solution for Mumbai customers.



AEPS processed 30% more transactions than last month

Aadhaar Enabled Payment System (AEPS) has successfully processed 62,367 approved transactions in May, nearly 30% more than previous month, making the total count to 1,10,193 transactions in first two months of FY 14. Twelve banks are already in production and 10 banks have completed stipulated certification for ready production. NPCI team has activated inter-bank AEPS transactions under 'Delhi Annashree Program' and 12,000 RuPay debit Aadhar cards have been issued.

Gurgaon Gramin Bank launches RuPay Kisan and Debit Card



Gurgaon Gramin Bank (GGB) has proudly launched RuPay Kisan card, RuPay Debit card and the first ATM of the Bank for its account holders. NPCI and GGB officials jointly graced the event and met dozens of farmers to enlighten about the benefits of these unique cards.

Major Events



On the side lines of NPCI Board Meeting on 15th May 2013 at Bank of Baroda, Corporate Centre, BKC, the CMDs of our 10 promoter banks were invited for a luncheon meet with our Chairman, Shri N.R. Narayana Murthy.

Shri A P Hota, shares experience and contribution of NPCI with audiences at an event called ‘E-Maharashtra’ Summit 2013” at Taj President, Mumbai on May 10. His views on Direct Benefit Transfer & Financial Inclusion- Challenges ahead and role of Aadhar - were well received.



In a recent bankers meeting at Kochi, apart from launch of Federal Bank's RuPay card at the hands of Chairman Shri N.R.Narayana Murthy, Shri A.P.Hota, made a presentation on products and services of NPCI.

Shri A P Hota and Shri Navin Gupta, Director on Board of NPCI were invited to speak in the International Conference on International Cash, Treasury and Risk Management in Asia, organized by Eurofinance London, held in Singapore from May 15 -

