

NPCI e-Newsletter

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भारतीय राष्ट्रीय भुगतान निगम
NATIONAL PAYMENTS CORPORATION OF INDIA

From the MD & CEO's Desk

Dear Friends

I am delighted to see the 2nd issue of our e-Newsletter.

NPCI has been growing from strength to strength. Two major highlights of April were - issuance of RuPay Kisan cards reaching One million milestone and launch of Cheque Truncation System (CTS) in Mumbai.

A few more developments have been covered in the e-newsletter.

I am sure that coming days will bring more good news for all of us.

A P Hota



The infographic features a blue star in the center with the text "1 MILLION RuPay Kisan Cards Issued". To the right, a scroll reads "Celebrating A MILLION RuPay's In the Villages of India". At the bottom, an orange banner states "22 Banks, 10 RRBs, over 84,000 transactions, and more than 25 crore rupees withdrawn by the farmers under the KCC Scheme." The background is light blue and purple, with a RuPay logo in the top left and a photo of a farmer and a woman in the bottom left.

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Here we come... RuPay tells the world

RuPay- India's own domestic card scheme- has tied up with US-based Discover Financial Services (DFS), a direct banking and global payment services company. Under this tie-up, RuPay global card will be accepted globally at ATMs and merchant establishments in the DFS network and vice-versa. This strategic alliance event happened on April 05, 2013 at an event organized in Mumbai by NPCI. Shri Vijay Chugh- Chief General Manager, Department of Payment and Settlement Systems, RBI, inaugurated the event in presence



of Shri A P Hota, MD & CEO of NPCI, Mr David Nelms, Chairman & CEO of Discover Financial services and Ms Diane Offereins, Executive Vice President of Discover Payments.

CTS *commences Mumbai Grid operations, covers 20 MICR centres*
CHEQUE TRUNCATION SYSTEM

In a major achievement, NPCI's cheque truncation system (CTS) got operationalized on April 27 in Mumbai with the support of 8 BBCH (Brihan-Mumbai Bankers' Clearing House) member banks. Mumbai CTS grid will cover 20 MICR centres of Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh and Goa. With all these, Mumbai CTS grid would almost process nearly half of pan-India inter-bank cheque clearing. NPCI has already operationalized Chennai Grid CTS in September 2011 by covering 24 MICR centres. It has processed 123.4 million instruments during FY 2012-13, and recorded the highest cheque volume.

Direct Benefit Transfer transactions move up with



NACH's Aadhar Payment Bridge System (APBS), developed by NPCI for the purpose of Direct Benefit Transfer, has processed close to 1,35,091 transactions amounting to Rs 28.78 crore in April. While 12,57,958 Aadhar numbers were uploaded on APB mapper making it to total volume at 83,53,449, close to 1,000 transactions were processed on NACH (non-APB) amounting to Rs 4.23 crore.

NFS *volume achieves new feat in April* NATIONAL FINANCIAL SWITCH

The month of April witnessed a record volume in NFS ATM switching transactions as well as value added services (VAS). The benchmark volume in NFS ATM switching touched 205.14 million transactions in the country, succeeding the previous high of 204.96 million transactions, recorded in March. Whereas the VAS total volume was recorded at 76.81 lakh against 55.16 lakh in previous month. Four sub-member banks and two regional rural banks (RRBs) have joined the NFS network in April making the total NFS network count to 155. IDBI bank was the latest (direct) member bank to avail VAS services. All PSU banks are already availing VAS services in NFS.

Federal Bank joins the RuPay bandwagon

Federal Bank, India's largest bank in South India, launched 'RuPay' card in Kochi at an event organized by NPCI. This uniquely designed debit card would be accepted at over one lakh ATMs of National Financial Switch (NFS) member banks and over 1.6 lakh merchant establishments in the country. Also, RuPay card holder can easily make online payment using this card in a secure manner. Shri N R Narayana Murthy, Chairman, NPCI, unveiled the card and presented the first card to Shri Shyam Srinivasan, MD & CEO, Federal Bank. Federal Bank would bear a much lower transaction cost with RuPay compared to international card schemes. It may be recalled that Federal Bank was the first to offer IMPS, another major product of NPCI, through internet banking.



Oxigen Services joins IMPS as first PPI issuer

NPCI's mobile payment service- IMPS has got its first RBI-authorized prepaid payment instrument (PPI) issuer in the form of Oxigen Services Ltd. The latter's money transfer facility- Oxicash Wallet- joined IMPS on April 18 to become the country's first non-bank mobile wallet facility. This is the first-of-its-kind PPI service, authorized by RBI, which will provide round-the-clock facility to people without a bank account. It is certainly going to grow bigger and considered as better service, as prepaid instruments in India holds much larger reach in terms of its supply chain and service deliverability.



Shri K Subrahmanyam (left), Executive Director, Union Bank of India and **Shri Maninder Singh Juneja** (right), Senior General Manager, ICICI Bank Ltd have joined NPCI as Board of Directors. In his three decade of banking career, Shri Subrahmanyam held various positions in India and abroad, whereas Shri Juneja headed diverse functions in banks.



NACH boost banks to fasten EBT processing

NATIONAL AUTOMATED CLEARING HOUSE

In order to give a greater impetus to Electronic Benefit Transfer (EBT) scheme, NPCI team had conducted a workshop for member banks on April 17 at NPCI headquarter. The workshop was aimed at smoothening EBT file processing, host-to-host connectivity and direct corporate access (DCA) with the member banks on NACH (National Automated Clearing House). Shri Umesh Kumar, Joint Secretary, Department of Financial Services, RBI, congratulated the NACH team for operating such an ambitious project.

RAF jawans drills with **IMPS** to make safe payment

IMMEDIATE PAYMENT SERVICE

Immediate Payment Service (IMPS), which is aiming at touching every Indian in enabling easy mobile payment, has conducted a workshop for Rapid Action Force (RAF) jawans in Taloja, Mumbai, to empower them with safe and secure money transfer service. IMPS team and SBI officials have jointly made a special visit to this RAF unit to facilitate the jawans in adapting modern banking through mobile. Nearly 10 sessions were conducted for 400-plus jawans, out of which 150 jawans registered themselves with SBI mobile banking services.



BOARD LEVEL STRATEGY MEET 2013
VIVANTA BY TAJ MALABAR KOCHI