

# NPCI e-Newsletter

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## From the MD & CEO's desk



Dear Readers

“Touching Every Indian by 2020” is the spirit with which NPCI has been working for last one year. A series of action plans have been worked out and are being executed with precision. Product range of NPCI is being widened so that every adult person across age, economic profile and geographical location uses one or the other product of NPCI at least once a month. We aim at inter-connecting all bank branches in the country. All the authorized pre-paid service providers will have link with NPCI so that even the non-bank customers can have access to transfer funds to all banked customers and vice-versa.

ACH and ABPS service are being widened to take care of salary, pension dividend, EBT payments etc. ACH (Debit) will cover all types of bill payments. RuPay cards are being rolled out by banks meeting the needs of various segments. International and premium cards will go live shortly. We are on the way to be the cheque processor for the whole country.

We have already appointed a consultant to work on preparing the specifications for Tap-and-Go payments which, in combination with mobile payment, will cover a very large segment of the society. Opportunities are endless.

*All that is required is to dream big and work hard.*

A P Hota

## NPCI bags ICAI Excellence Award 2014 for Best Financial Reporting



NPCI bagged the ICAI Excellence Award 2014 from the Institute of chartered Accountants of India (ICAI) for 'Best Financial Reporting' in Service sector category

(up to Rs 500 crore turnover). This award of repute places NPCI in the big league of other awardees like TCS, HLL, Asian Paints, Axis Bank, HDFC Bank, ICICI Bank, Nucleus Software Exports Ltd and Hexaware Technologies et al. Shri Sanjay Saxena, CFO, received the award from Justice GS Sistani, Delhi High Court, at a ceremony in New Delhi on February 06. The Excellence Award has been conferred in recognition of the preparation of annual report and financial statements and presenting the best practices of accounting systems in the company. NPCI is proud of this recognition and is committed to the canons of accountability, transparency, integrity, reliability, timeliness and social responsibility in corporate governance.

## Payment Systems Technology heads under one roof at PNB IIT, Lucknow

India's strategy for building a "less- cash society", Challenges in IT Outsourcing, Adoption of Standards, Mobile Payment Technology and key issues in Payment System Technologies caught all the attention of delegates at a two-day conference in 'Payment Systems Technology' at PNB IIT campus, Lucknow on February 21-22. The conference jointly organized by NPCI and PNB IIT that was attended by 54 senior executives of banks from 35 banks in the country, besides attracting key officials from RBI, IBA, NIBM, top consultancy firms and vendors. The key note speakers were Shri K.R. Kamath, CMD, Punjab National Bank, Shri Kishore Sansi, ED, Punjab & Sind Bank and Shri R Athmaram, ED, Bank of Maharashtra. They presented thought provoking remarks during



the conference. As aimed, the conference successfully provided a platform to top management of banks consisting of GMs, IT & Transactional Banking Heads of commercial banks to discuss the issues of common interest.

## NFS adds 'Muthoot ATM' as third WLA, maintains 12-month record of 200 Mn

National Financial Switch (NFS), the ATM switching network in the country, has added Muthoot ATM as the

third White Level ATM (WLA) operator under its network as the operator went Live on 04th February, 2014.

## Odisha Gramya Bank issues RuPay Debit card



RuPay card has been adopted by almost all the RRBs in the country. Odisha Gramya Bank, sponsored by Indian Overseas Bank, launched RuPay card on February 18 at Bhubaneswar. With 520 branches in the state, OGB is the largest RRB in the state and covers a wide geography. Shri H R Khan, Dy Governor, RBI, Shri U.N. Behera, Addl. Chief Secretary, Govt. of Odisha, Dr. M. Narendra, CMD, IOB, Sri A.P. Hota, MD & CEO, NPCI, Sri P.K. Jena, RD, RBI, Bhubaneswar & Sri S.K. Kale, CGM, NABARD & Dr. K.C. Mohanty, Chairman, Odisha Gramya Bank, were present at the function.

## RuPay Kisan card for farm-members of Saptagiri Grameena Bank

Saptagiri Grameena Bank, sponsored by Indian Bank, launched RuPay Kisan card on February 11th at Tirupati. The card will facilitate farmers to pay for fertilizers, seed and farming equipments electronically. The launch event also saw a demo of right usage of Micro ATM/PoS to carry out various benefits such as - Withdrawal/Remittance, Balance Enquiry and transfer of funds.

## India Post issues RuPay card, aims to provide over 11.5 crore people

NPCI has joined hands with India Post to issue RuPay debit cards to 11.5 crore customers over a period of time. The Department of Post, which has brought 62 post offices under core banking solutions (CBS) with 64 lakh accounts, launched RuPay card on February 27 at the inauguration of their first ATM facility at Thyagaraya Nagar in Chennai. DOP has plans to establish 2,800 ATMs by the end of FY 2016.



## KJSB launches RuPay card, aims to issue 5 lakh cards

More than 5 lakh customers of Kalyan Janta Sahakari Bank, staying near Mumbai, Navi Mumbai, Thane, Pune, Satara, Kolhapur and Nashik districts, would soon avail facilities of RuPay card. The bank, which has 30 CBS branches in Maharashtra with 30 ATMs, launched RuPay card on February 28 with handing over of RuPay cards to more than 1,000 customers. Shri A P Hota, Shri Mohan Agharkar, Chairman, KJSB and bank officials were present at the event. KJSB is a highly progressive and technology oriented bank with its own data centre and direct membership in RTGS, NEFT and NFS. Soon, the bank will go live on IMPS as well.



## IMPS rings louder at Dubai Payments Conference



Immediate Payment Service (IMPS) of NPCI was talked about by many speakers and participants at the 5th 'World Cards & Payments Summit' at Dubai during February 10-12. Many countries are now planning to launch IMPS like payments after taking the lead from NPCI.

IMPS STATS : As on February 2014	
Total No. IMPS Transactions in the month	22,27,142
M-O-M Transaction Growth	10%
IMPS Member Banks	59
Banks Live on IMPS - Person to Account Fund Transfer using IFS code or Account No.	51
Banks Live on IMPS - Merchant Payments	32
Banks Live on IMPS - NUUP	29
IMPS PPI	5

## APBS crosses 300-mark member banks, NACH Credit reaches up to 4 Mn

Aadhaar Payment Bridge System (APBS) has scaled up a new height in the month of February by crossing membership count to more than 300 banks. The fast-growing payment system witnessed the daily peak volume of 14.18 lakh during the month. Supported by 223 destination banks, APBS achieved 8 million transactions in the month of November 2013 and doubled the figure to more than 16 million transactions during February 2014. NACH Credit has grown up to four times in last four months to reach close to four million transactions.

## Shri B P Sharma joins NPCI Board



Shri B P Sharma has joined NPCI Board as Director on February 06th. With having over 28 years of banking experience, Mr Sharma has effectively discharged his responsibilities in various streams from Human Resources to Operations to MSME banking.

## Cities under Western Grid fast migrating into CTS

The Western Grid CTS is fast turning 100% for

migration from MICR to CTS. Major cities such as Pune, Jamnagar, Bhavnagar & Anand have fully migrated to CTS platform providing people the new-age cheque system. MICR centres of Pune, Guwahati, Indore, Rajkot, Bhopal, Jamnagar, Bhavnagar and Anand were closed during the month to shine on CTS transactions.

## NPCI stars flare up the Annual Cultural Evening with exuberance

From 'Thakur' to 'Devdas', 'Basanti' to 'Mumtaz', and 'Krish' to 'Sheela ki Jawaani' were among the list of Bollywood characters that hit the red carpet at the musical extravaganza night of NPCI on February 07th.

The NPCI stars-turned-Bollywood characters performed some of the best dances, musical songs, and enacted few never-imagined actions. More than 300 NPCI-iite, of Mumbai



location, were at their fashionable best when they arrived at the event. The performances were largely enjoyed and appreciated by guests from banks, associates and partners of NPCI that made it a hit. Some of the performance were at their best that made the top management dance and sing aloud.