

NPCI e-Newsletter

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From the MD & CEO's desk

Dear NPCI User Community,

NFS has created a hat-trick in recording 10 million plus transactions on three consecutive days at the beginning of this month. This proved the resilience and robustness of NFS infrastructure for high volume processing. NFS is slowly emerging as one of the top 5 ATM networks in the world in terms of volume of transactions, ATMs networked and resilience.

RuPay Acceptance has grown significantly by enabling 7.02 lakh PoS terminals with the support of 23 acquiring banks. Twelve million RuPay card holders (numbers increasing each day) of 120+ banks would now have good acceptance of their cards on PoS terminals in the country apart from 100% acceptance on ATMs, and bulk of the e-commerce merchants.

RBI has now permitted NPCI to operate the CTS system in the Northern Grid. All the MICR centres in the country will now be on CTS mode. NPCI is fast emerging as the cheque processor of the nation.

Aadhaar Payment Bridge volume crossed 8 million during November 2013. Success of Aadhaar as the destination of payment is now proven.

Immediate Payment Service (IMPS), which was launched in Nov 22 in 2010, has successfully completed its 3 years in providing services and is adding up more channels. From just mobile payment service, it has evolved as multi-channel, multi-dimensional remittance platform to internet and ATM channel as well.

NPCI was awarded the 'Renaissance Award 2013' for innovations in payment system. This is a proud moment for NPCI.

Sincerely

A P Hota



RuPay wins Skoch Renaissance Award 2013



NPCI has won the coveted 'Skoch Renaissance Award 2013' for building the country's own domestic card payment system- RuPay. The award and 'Order of Merit' were conferred to NPCI at 34th Skoch Summit in New Delhi on November 12th. Shri A P Hota has received the award from Hon'ble Shri P Chidambaram, Union Finance Minister, in the presence of Shri Montek Singh Ahluwalia, Hon'ble Dy Chairman, Planning Commission, Govt of India; Shri U K Sinha, Chairman, SEBI and Shri Samir Kochhar, Chairman, Skoch Foundation. RuPay card network, which was launched in March 2012, has been adjudged as a Renaissance product for

its immense potential in building an affordable payment mechanism to benefit the common man across the country and thus enable financial inclusion apart from introducing competition to international card schemes. In just over a year's time, more than 12 million RuPay cards have been issued by various member banks.

CTS launches in Bhopal as 2nd Western Centre for MP & Chhattisgarh

After Mumbai, Bhopal becomes the second centre in the western region where Cheque Truncation System (CTS) clearing centre is launched on Nov 07th at the premises of Union Bank of India. Shri J B Bhorla, Regional Director, RBI; Shri A P Hota and senior bankers were present during the occasion. Nearly 14 banks in the region went 'Live' on the launch and 40 more banks are expected to join. More than 20,000 cheques, on an average, are being cleared in the city every day. Cheques will be cleared in less than 48 hours once the grid based CTS is fully operational. Banks which have yet to come at par with the system can take up sub-membership of other banks which are CTS-2010 compliant. 85% volume migration of MICR to CTS has taken pace in Mumbai. Banks have started processing cheques from remaining 19 centres in the western Grid. All P2F centres in the Southern Grid activated except Mysore.



On turning 3, IMPS promises a long way ahead

Immediate Payment Service (IMPS) has successfully completed three years on November 22nd as one of the most efficient payment services in India. The unique service was initially launched on November 22, 2010 as a mobile based, person-to-person remittance solution based on mobile number and unique mobile routing code, mobile money identifier. Over the last three years, IMPS has evolved as a multi-channel, multi-dimensional remittance platform capable of processing P2P and P2M, P2A remittance/payments initiated from mobile, internet as well as ATM channels.

RuPay Acceptance crosses 7 lakh PoS terminals with 23 Acquiring Banks

RuPay Acceptance Team has enabled 7.02 lakh Pos terminals in November with the continual support of 23 acquiring banks on November. All major acquiring banks in the country have been made 'Live' for RuPay acceptance and, precisely, these 23 banks aggregate close to 96% of the PoS terminals base in the country. The next target, which the team is aiming at, is to activate 90% of the existing PoS terminal base by the end of December.



Indian Payment system- the focal point at EuroFinance Conference



Why the World payment system is looking up to India and What is the future landscape of Indian payment system – were the key discussions at EuroFinance Conference held on November 12-13 at Mumbai. During one of the topics - 'Get Onboard the payments revolution', the payments industry professionals' appreciated the products created by NPCI. Broadly discussing the possibilities, Shri A P Hota viewed that Indian payment space is nothing short of a revolution and can bring lots of opportunities to Indian customers by creating safe, secure and convenient retail payment products. Over 320 professionals from the world's top companies, banks and solution providers have attended the conference to discuss on various topics ranging from – Update on India's payments infrastructure, The emergence of new non-bank financial organizations and How to avoid pitfalls of bad capital structure and so on.

NFS records hat-trick 10 million transactions

It seems National Financial Switch (NFS) has acquired Sachin Tendulkar's spirit in creating records. Having already achieved benchmark volume transactions in last month, NFS has recorded a Hat-Trick in achieving 10 million transactions on three consecutive days (October 30-November 2). However, it has also recorded the highest ever approved volume transactions at 12.50 million on Nov 02nd. NFS has crossed 230 million approved transactions in November, which is marked as 9th month in succession of crossing 200 million approved transactions. The value added services (VAS) transactions in NFS also crossed the 7.4 million volumes in 2013.

And the winner is... RuPay e-Commerce

The maiden week-long RuPay e-Commerce contest received colossal response from NPCI family for performing transactions using RuPay Debit card. The contest offered two major categories – Highest Number of Transactions and Highest Value of Transactions. The transactions volume & value saw a daily increase of 30%. The winner for both categories is – Mr Durgesh Shekhar; and Runners-up are - Mr P K N Kutty & Mr Soumalya Biswas. The RuPay e-Commerce team congratulates each winner and participants for their enthusiasm and team spirit.

APBS records 8 million transactions, focuses on On-boarding workshops

Maintaining its consistency, Aadhaar Payment Bridge System has scaled up a new height in the month of November. More than 8 million transactions were processed successfully. The number of Aadhaar entries in the NPCI mapper has crossed 4 crore. Andhra Pradesh Grameena Vikas Bank becomes the first SBI Regional Rural Bank to go 'live' on the APBS platform. APBS team conducted various workshops for – Rajasthan State Co-operative Bank and District Central Co-operative Banks of Rajasthan on Nov 08th at Jaipur; Co-operative Banks of Madhya Pradesh on Nov 23rd at Indore and Urban Co-

operative Banks of Delhi NCR region on Nov 27 at New Delhi. National Automated Clearing House has processed 9.7 million transactions in the month of November, thus registering a 40% jump over previous month.

Offer 'Sadaqa' through IMPS at Cheraman Juma Masjid

After Shirdi Saibaba Temple, Cheraman Juma Masjid at Kodungalloor in Kerala has gone 'Live' with Immediate Payment Service (IMPS). Federal Bank, the acquiring bank, has enabled Cheraman Juma Masjid to receive donations through IMPS facility. The masjid is said to be the first mosque in India being built in 629 AD by Malik Ibn Dinar. Followers of any IMPS member banks and PPIs can make donations using IMPS service.

NPCI welcomes 35 inductees, congratulate winners'

It was no less than a sprint for 35 inductees, who underwent an induction test on NPCI's products & Services. And not one, but three clinched the first position (Jees Kariyil, Ankita Kondvilkar and Cherry Dhillon), followed by one runners-up (Geetika Khanna) and three second runners-up (Rutika Karwa, Tanvi Juneja & Bhavya Pandey). The second-residential induction programme by HR Team was organized during Sep 10-21 at Bank of India, Belapur, as a part of giving an overview of NPCI.

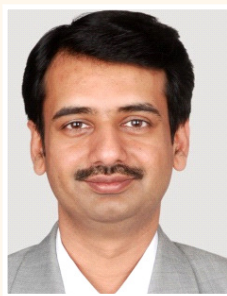


Shri A P Hota welcomes Dr Nachiket M Mor, Chairman, CCFS (Committee on Comprehensive Financial Services) and members of the committee during the meeting held on Nov 19 at NPCI HQ, Mumbai.

New Joinees at Senior Management of NPCI

Shri S K Gupta has joined NPCI as an Advisor and he will be managing the RuPay project. He has been associated with NPCI on deputation from SBI since March 01, 2011 as Chief Project Officer-Rupay. He superannuated from SBI as Deputy General Manager- New Business,

M e r c h a n t
Acquisitions & CC.



Shri Mitesh Tolia has joined the top management team as Vice President & Head-Data Centre, Networks and Information Security. He has two decades of rich experience in technology, consulting and banking sectors.