

NPCI/IMPS/OC No. 40/2014-15

June 16, 2014

To,

All Member Banks/Prepaid Payment Instrument Issuers (PPIs) on IMPS

Dear Sir/Madam,

**Sub: Mapping Full IFS Code of Sub-Member Banks against their NBIN in IMPS**

With the Vision of Financial Deepening, NPCI has taken initiative to expand its eco-system and extend IMPS services to all Co-operative banks and Regional Rural Banks (RRBs). Reserve Bank of India has approved enabling Regional Rural Banks (RRBs) and Co-operative Banks as a sub-member on IMPS as a beneficiary only, where full-fledged Mobile Banking Approval has not yet been received by the Bank.

For IMPS P2A (Person to Account transfer using IFS code), the Remitter Banks & PPIs are required to populate NBIN of Beneficiary Bank in order to route the transaction to respective beneficiary bank. As per the existing architecture, banks are populating NBIN based on first 4 digits of IFS code. Most of these UCBs/DCBs/RRBs have the first 4 digits of IFS Code of their Sponsor Bank. If the remitter banks populate NBIN basis first 4 digits of IFS Code, then the NBIN of the Sponsor Bank will be populated basis which NPCI will route transaction to Sponsor Bank. This might lead to credit in to the wrong account (same account number may exist in the CBS of Sponsor Bank) and resultant declines.

We request all IMPS Member Banks and PPIs to configure the full 11 digit IFS Code of the Sub-member to their NBIN as and when new sub-member bank goes live on IMPS. This will ensure that the transaction is routed to the correct beneficiary bank.

Pandharpur Merchant Co-operative Bank is the first sub-member bank live on IMPS as a beneficiary.

- **IFSC of Pandharpur Merchant Co-operative Bank- ICIC00PMCBL**
- **NBIN of Pandharpur Merchant Co-operative Bank- 8302**

Kashi Gomti Samyut Grameen Bank is the first RRB to join IMPS services as a beneficiary.

- **IFSC of Kashi Gomti Samyut Grameen Bank- UBINORRBKGS**
- **NBIN of Kashi Gomti Samyut Grameen Bank- 8303**

We request you to kindly make necessary changes at your end and send us a line of confirmation latest by **July 15<sup>th</sup>, 2014**.

For any queries in this regard, please feel free to contact us. Going forward, the details of the NBIN and the IFS Code shall be shared with the members & PPIs through an email communication as and when a new Co-Operative Bank or RRB joins the IMPS Ecosystem as a sub-member.

Thanking You,

Yours Sincerely,

  
Ram Rastogi  
Head- IMPS

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