To,

All Members of IMPS

Madam/ Dear Sir,

Sub: **Implementation Guidelines for IMPSv3.5**

NPCI has introduced 2 new features in IMPS with the revised Online Technical Specifications version 3.5. Both these features are non-financial transactions catering to the industry requirement and facilitating various business needs.

A.   The 2 new enhancements in IMPS include the following:

1.) Check Status:

This is a non-financial transaction type introduced to address the challenges with respect to Deemed approved Transactions in IMPS. This will enable the providers to fetch the latest status of the transaction. The implementation shall improve the customer experience and thereby minimize customer complaints.

2.) Name Inquiry:

The non-financial transaction enables Remitter Bank to validate the beneficiary name on the basis of IFSC Code + Account Number (for P2A) and MMID (for P2P). This feature of beneficiary verification shall enable many business use-cases.

Banks are directed to use this service only when a subsequent financial transaction has to be initiated in IMPS.

B.   Additionally, Banks must populate the requisite MCCs for Corporate transactions (Refer IMPS OC 94).

The technical specifications & process flow for the above mentioned three functionalities is attached in Annexure I & II.

All member banks are requested to implement all above mentioned three enhancements **by 15th November 2020. Banks are required to implement the above both as a Remitter and Beneficiary with due certification from NPCI before going live with these functionalities.**

Yours Sincerely,

SD/-

Praveena Rai
Chief Operating officer

Annexure I

IMPS Online
Switching Specificat

Annexure II

Process flow for the functionalities are as below:

Check Status:

- Check Status allows banks to fetch the latest status of a DEEMED APPROVED Transaction.
- Remitter Bank initiates "Check Status" from its end.
- Based on the transaction type, NPCI will look for status of transaction in its logs. If NPCI has the response from the beneficiary, NPCI will forward the response to Remitter stating transaction status.
- If NPCI does not have a status of the transaction in its logs, NPCI will forward the Check status request to the Beneficiary.
- Beneficiary will check the transaction details and sends a response. NPCI will forward the response to remitter bank.
- Check Status will fetch status of transactions for the ongoing settlement cycle only.
- Remitter bank is required to drop the "Check Status" transaction at its end, if the customer requests the status of the transaction occurred in any other cycle than the current cycle.

Name Inquiry:

- Remitter Bank initiates a Name Inquiry transaction.
- NPCI receives the request and forwards the request to the intended Beneficiary bank.
- Beneficiary Bank responds with Beneficiary Name.
- Name Inquiry initiated with high velocity (for Corporates) should also carry MCC:4512/4513 in DE-18.
- Retail Consumer should have a separate section across channels to perform Name Inquiry with the further capability/option of saving the same as beneficiary, if needed.
- Initiator (Remitter bank) should have the customer consent to initiate name inquiry and verify his CBS name.