

**NPCI/IMPS/OC No.87/2018-19**

**Nov 22, 2018**

To,

**All IMPS Member Banks**

Madam/ Dear Sir,

Sub: **Migration of “RGCS” system to “Bharat Clearing & Settlement System” (BCS-IMPS) w.e.f. 01st Dec 2018**

Presently, all IMPS member banks are accessing RGCS – RuPay Global Clearing System - for IMPS operational activities (viz. clearing & settlement, disputes, downloading settlement and raw files, GST Reports etc.).

We are pleased to inform that NPCI will be migrating from RGCS to Bharat Clearing & Settlement System (BCS-IMPS) **w.e.f.01st Dec 2018**.

After migrating from RGCS to BCS-IMPS (scheduled on 01<sup>st</sup> Dec 2018), NPCI will decommission the IMPS- RGCS. Since raw data and other settlement file formats are same in BCS-IMPS, there should not be any impact in reconciliation process.

### **Training to all IMPS members**

NPCI has given training on BCS-IMPS to all IMPS members with demo on test system. There are no changes required at bank end because BCS-IMPS has been developed similar to RGCS and file formats for all settlement Reports and adjustments are same.

BCS-IMPS user manual & PPT has been sent to all participants and the same has also been placed / uploaded in RGCS (Below to Reports Folder).

### **IMPORTANT - Changes between RGCS & BCS-IMPS**

1. **Admin Access:** User credentials will remain same, however, we will provide the new password to users (Admin, Maker & Checker).
2. **Maker & Checker Concept:** There is no change in Maker and Checker Concept. However, there is small change in verifier / checker process - Refer Note 1 below.

3. **Encryption of bulk file:** There is no change in current process i.e. user has to upload the PGP encrypted file in BCS-IMPS.
4. **Dispute Settlement:** In BCS-IMPS, all the disputes will be settled in every settlement cycle. Refer Note 2 below.
5. **Chargeback on Wrong account Fund transfer:** As advised in IMPS/UPI Operating Circular vide reference No.41 – we have implemented the option to raise chargebacks for handling wrong credits for IMPS in BCS-IMPS. (Please refer to OC-41 for detailed process and procedures.)

### **Advantage/Benefits**

- Increased processing and settlement speed.
- Member banks can directly reset their passwords from system and new password will be directly mailed to their registered email id.
- Disputes will be settled in every settlement cycles which will help the customers to get the funds back in same day in case of Return of transactions.
- Adjustment and Timed out Reports will be placed cycle wise in bank's folder.

### **NOTE:**

1. The disputes uploaded by the maker will be bifurcated into two tables. First Table contain other disputes and Second Table contain TCC/RET. Checker has an option to download the transactions pending for authorization in Excel or CSV for further verification. System will display the first 500 transactions in checker's table. The Checker has an option to select all or particular transaction/s that he/she wish to authorize or reject. Once the selected transactions are authorized/rejected, the Checker has to click on "LOAD MORE TCC/RET DATA" and then the system will display the next 500 transactions. The Checker has to continue the process of selecting the transactions and authorize/reject such transactions. Checker has to repeat the above process till all the transactions are cleared from the table.
2. Disputes will be settled in every settlement cycle. As soon as checker authorizes the disputes uploaded by the maker, it will be settled in next cycle. E.g. if Checker authorize the disputes at 11:00AM, such transactions would get settled in next cycle i.e.3C (10:00:01 to 14:00:00).

**Effective Date:**

**The above process will be implemented with effect from 01-Dec-2018.**

All members of IMPS are requested to take a note of the above and disseminate the information contained herein to the officials concerned.

**For any queries or clarification, please contact the following official:-**

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Yours faithfully,

SD/-

**Ram Sundaresan**  
**SVP & Head - Operations**