

NPCI/IMPS/OC No 80/ 2017-18

Date: April 5, 2017

To,

All Member Banks/ Prepaid Payment Instruments Issuers (PPIs) of IMPS

Dear Sir / Madam,

Discontinuation of merchant payments (P2M & M2P) using IMPS

In the IMPS eco system, the following two services are available for accepting merchant payments;

1. Initiated from the person to the merchant (P2M) -Push
2. Initiated from the merchant to the person (M2P) - Pull

These services did not see much progress both in terms of ecosystem expansion and transaction volumes. Post introduction of Unified Payment Interface, we observe that it has emerged as preferred options over IMPS for merchant payments.

With the above background, discontinuation of M2P & P2M formats in IMPS were placed for approval in the Steering Committee meeting held on 19th September, 2016. After discussing in Steering Committee, it was decided that the same will be reviewed and assessed basis the stabilization of Unified Payment Interface. Steering committee accorded its approval on discontinuation of IMPS services 46 & 47 in its meeting held on 13th February, 2017.

Following guidelines shall be applicable:

1. Effective date of closure of the M2P (service 46) & P2M (service 47) product is end of day 30th April 2017 and the services therefore shall not be available with effect from 1st May 2017.
2. No new members will be on boarded for both these services in IMPS.
3. Service will be continued in the RGCS for 90 days to allow adjustments (chargeback/ credit adjustments) as per TAT from the date of closure.

We request all members enabled for these services to make the necessary system level changes, if any for discontinuing of merchant services at their end.

Yours Sincerely,

SD/-

Dilip Asbe
Chief Operating Officer