

NPCI/IMPS/OC No.62/2015-16

4th September, 2015

To,
All Members of Immediate Payment Service (IMPS)
Madam/Dear Sir,
Sub: **IMPS - Revision of settlements cycles processed through RTGS for Saturdays of every month**

Ref: **OC 59 dated 22nd July, 2015 on IMPS 4th Settlement Cycle**

We refer to RBI Circular No. RBI/2015-16/168 DPSS (CO) RTGS No. 492 / 04.04.002/ 2015-16 dated 1st September, 2015 on changes in RTGS time window. As advised therein, RTGS will not be operated on second and fourth Saturdays from 1st September, 2015.

Please note that -

- i) On 5th September 2015 NPCI will process three settlements as per existing process
- ii) On 12th September 2015 NPCI will not process any settlement in RTGS
- iii) IMPS settlement entries shall not be posted in RTGS on second and fourth Saturdays (This is in addition to Sundays and RTGS holidays published by RBI). For Sundays, RTGS holidays and for second and fourth Saturdays, the settlement shall be done on the next working day.
- iv) From 19th September 2015 onwards NPCI will process four settlements on 1st & 3rd Saturday of each month (Please refer to Annexure - 1 for details).

NOTE: There will be no change in settlement process from Monday to Friday and on working Saturdays, NPCI will process four settlements instead of three settlements through RTGS.

All members of IMPS are requested to take note of the above mentioned changes in settlement pertaining to Saturdays and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact:

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Yours faithfully,

SD/-

Ram Sundaresan
Head – Operations

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CIN : U74990MH2008NPL189067

Annexure – 1

IMPS Settlement Process from Monday to Saturday - Effective from 19th Sep 2015

IMPS Multiple Settlement Calendar							
First Settlement Cycle		Second Settlement Cycle		Third Settlement Cycle		Fourth Settlement Cycle	
Transaction Day & Time	Settlement Day & Time	Transaction Day & Time	Settlement Day & Time	Transaction Day & Time	Settlement Day & Time	Transaction Day & Time	Settlement Day & Time
Monday (17:30:01 - 23:00:00)	Tuesday (09:00)	Monday + Tuesday (23:00:01 - 10:00:00)	Tuesday (11:30)	Tuesday (10:00:01 - 14:00:00)	Tuesday (15:30)	Tuesday (14:00:01 - 17:30:00)	Tuesday (18:30)
Tuesday (17:30:01 - 23:00:00)	Wednesday (09:00)	Tuesday + Wednesday (23:00:01 - 10:00:00)	Wednesday (11:30)	Wednesday (10:00:01 - 14:00:00)	Wednesday (15:30)	Wednesday (14:00:01 - 17:30:00)	Wednesday (18:30)
Wednesday (17:30:01 - 23:00:00)	Thursday (09:00)	Wednesday + Thursday (23:00:01 - 10:00:00)	Thursday (11:30)	Thursday (10:00:01 - 14:00:00)	Thursday (15:30)	Thursday (14:00:01 - 17:30:00)	Thursday (18:30)
Thursday (17:30:01 - 23:00:00)	Friday (09:00)	Thursday + Friday (23:00:01 - 10:00:00)	Friday (11:30)	Friday (10:00:01 - 14:00:00)	Friday (15:30)	Friday (14:00:01 - 17:30:00)	Friday (18:30)
Friday (17:30:01 - 23:00:00)	Saturday (09:00)	Friday + Saturday (23:00:01 - 10:00:00)	Saturday (11:30)	Saturday (10:00:01 - 14:00:00)	Saturday (15:30)	Saturday (14:00:01 - 17:30:00)	Saturday (18:30)
Saturday (17:30:01 - 23:00:00)	Monday (09:00)	-----		-----		-----	
Saturday + Sunday (23:00:01 - 23:00:00)		Sunday + Monday (23:00:01 - 10:00:00)	Monday (11:30)	Monday (10:00:01 - 14:00:00)	Monday (15:30)	Monday (14:00:01 - 17:30:00)	Monday (18:30)