

NPCI/IMPS/OC No. 7/2011-12

6th March, 2012

To,

All Member Banks of Interbank Mobile Payment Service (IMPS)

Dear Sir/Madam,

IMPS charges effective from 01-April-2012

We refer to our earlier circular NPCI/IMPS/OC No.1/2010-11 dated 14th March 2011 on the captioned subject wherein to provide momentum and impetus to mobile based financial transactions, NPCI decided to reduce the switching charges to 10 paisa for successful transactions payable by the Remitting Bank for the period 1st April 2011 to 31st March 2012.

NPCI has now decided to restore the charges to 25 paisa for every successful transaction, payable by the Remitting Bank to NPCI, effective 1st April 2012.

The other terms and conditions for the recovery of charges remain the same.

This is for your information and record only.

Thanking You,

Yours faithfully,

SD/-

M Balakrishnan
Chief Operating Officer (COO)