

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

U74990MH2008NPL189067

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	NATIONAL PAYMENTS CORPORATION OF INDIA	NATIONAL PAYMENTS CORPORATION OF INDIA
Registered office address	1001A, B Wing, 10th Floor, The Capital Bandra - Kurla Complex, Bandra (East), NA, Mumbai, Mumbai City, Maharashtra, India, 400051	1001A, B Wing, 10th Floor, The Capital Bandra - Kurla Complex, Bandra (East), NA, Mumbai, Mumbai City, Maharashtra, India, 400051
Latitude details	19.072759	19.072759
Longitude details	72.871455	72.871455

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

outsideoffice.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****2G

(c) *e-mail ID of the company

*****nka.agrawal@npci.org.in

(d) *Telephone number with STD code

02*****00

(e) Website	<input style="width: 95%;" type="text" value="www.npci.org.in"/>								
iv *Date of Incorporation (DD/MM/YYYY)	<input style="width: 95%;" type="text" value="19/12/2008"/>								
v (a) *Class of Company (as on the financial year end date) (Private company/Public Company/One Person Company)	<input style="width: 95%;" type="text" value="Public company"/>								
(b) *Category of the Company (as on the financial year end date) (Company limited by shares/Company limited by guarantee/Unlimited company)	<input style="width: 95%;" type="text" value="Company limited by shares"/>								
(c) *Sub-category of the Company (as on the financial year end date) (Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)	<input style="width: 95%;" type="text" value="Indian Non-Government company"/>								
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No								
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(b) Details of stock exchanges where shares are listed									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">S. No.</th> <th style="width: 55%;">Stock Exchange Name</th> <th style="width: 30%;">Code</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"></td> <td></td> <td></td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code					
S. No.	Stock Exchange Name	Code							
viii Number of Registrar and Transfer Agent	<input style="width: 95%;" type="text" value="1"/>								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: middle;">U67190MH1999PTC118368</td> <td style="text-align: center; vertical-align: middle;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td style="vertical-align: middle;">C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3</td> <td></td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent						
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ,,,Mumbai,Mumbai City,Maharashtra,India,40008 3							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No								
(b) If yes, date of AGM (DD/MM/YYYY)	<input style="width: 95%;" type="text"/>								
(c) Due date of AGM (DD/MM/YYYY)	<input style="width: 95%;" type="text" value="30/09/2025"/>								
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<input style="width: 95%;" type="text"/>								

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM of the Company to be held on September 26, 2025

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

3

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U67190MH2020PLC339220		NPCI INTERNATIONAL PAYMENTS LIMITED	Subsidiary	100
2	U67190MH2020PLC351595		NPCI BHARAT BILLPAY LIMITED	Subsidiary	100
3	U64990MH2024PLC427800		NPCI BHIM SERVICES LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
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Total number of equity shares	30000000.00	14526600.00	14036692.00	14036692.00
Total amount of equity shares (in rupees)	3000000000.00	1452660000.00	1403669200.00	1403669200.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	30000000	14526600	14036692	14036692
Nominal value per share (in rupees)	100	100	100	100
Total amount of equity shares (in rupees)	3000000000.00	1452660000.00	1403669200	1403669200

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				

Total amount of preference shares (in rupees)				
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(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	14036692	14036692.00	1403669200	1403669200	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify <div></div>						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iv Others, specify <input type="text"/>			0			
At the end of the year	0.00	14036692.00	14036692.00	1403669200.00	1403669200.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text"/>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text"/>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		<input type="text"/>
Before split / Consolidation	Number of shares	
	Face value per share	

After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			
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Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

32698201000

ii * Net worth of the Company

64120769000

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	10994000	78.32	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>				
	Total	10994000.00	78.32	0.00	0

Total number of shareholders (promoters)

10

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	2680904	19.10	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others				
	Foreign Banks/FI/Pay	361788	2.58		
	Total	3042692.00	21.68	0.00	0

Total number of shareholders (other than promoters)

55

Total number of shareholders (Promoters + Public/Other than promoters)

65.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	0
3	Individual - Transgender	0
4	Other than individuals	65
	Total	65.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	55	55
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	4	1	4	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	9	0	9	0.00	0.00
i. Banks and FIs	0	9	0	9	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	13	1	13	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

16

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
DHARMAIAH MANJUNATH	08920625	Director	0	
SHAMSHER SINGH	09787674	Additional Director	0	
ANISH KEEZANTHI MADHAVAN	10706849	Nominee Director	0	
. ARJUN CHOWDHRY	02947622	Additional Director	0	31/08/2025
SHAILENDRA TRIVEDI	09520162	Nominee Director	0	
MAHESH KUMAR BAJAJ	08080244	Nominee Director	0	30/06/2025
SANJAY MUDALIAR	07484086	Nominee Director	0	
PARAG ARIGELA RAO	02436612	Nominee Director	0	
RUPESH HARISHCHANDRA ACHARYA	ABAPA4908Q	CFO	0	
PRIYANKA BALKRISHNA AGRAWAL	ALJPA6898G	Company Secretary	0	
AJAY KUMAR CHOUDHARY	09498080	Director	0	
PADMINI BHALCHANDRA KHARE	00296388	Director	0	
DILIP PRATAP ASBE	02990724	Managing Director	0	
NITESH RANJAN	08101030	Nominee Director	0	
HEMANT VERMA	09462900	Nominee Director	0	28/08/2025
PUNIT SOOD	00033799	Additional Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

16

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
RISHIKESHA THIRUVENKATA KRISHNAN	00064067	Director	08/11/2024	Cessation

SHAMSHER SINGH	09787674	Additional Director	03/01/2025	Appointment
SUMIT BALI	02896088	Nominee Director	16/08/2024	Cessation
SIDDHARTH RUNGATA	08553875	Nominee Director	03/02/2025	Cessation
AJAY KHURANA	09076961	Nominee Director	01/04/2024	Cessation
SANJAY MUDALIAR	07484086	Additional Director	04/04/2024	Appointment
BIJITH BHASKAR	08401402	Nominee Director	13/05/2024	Cessation
RANA ASHUTOSH KUMAR SINGH	08949873	Nominee Director	07/08/2024	Cessation
ARJUN CHOWDHRY	02947622	Additional Director	11/10/2024	Appointment
ANISH KEEZANTHI MADHAVAN	10706849	Additional Director	12/08/2024	Appointment
SANJAY MUDALIAR	07484086	Nominee Director	26/09/2024	Change in designation
ANISH KEEZANTHI MADHAVAN	10706849	Nominee Director	26/09/2024	Change in designation
PADMINI BHALCHANDRA KHARE	00296388	Director	26/09/2024	Change in designation
AJAY KUMAR CHOUDHARY	09498080	Director	26/09/2024	Change in designation
MAHESH KUMAR BAJAJ	08080244	Nominee Director	26/09/2024	Change in designation
PUNIT SOOD	00033799	Additional Director	01/10/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/09/2024	65	38	93.65

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	04/04/2024	13	12	92.31
2	22/05/2024	14	14	100
3	12/08/2024	14	12	85.71
4	28/11/2024	14	13	92.86
5	21/02/2025	14	11	78.57

C COMMITTEE MEETINGS

Number of meetings held

42

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Committee of Independent Directors	04/04/2024	5	5	100
2	Committee of Independent Directors	22/05/2024	5	5	100
3	Committee of Independent Directors	09/08/2024	5	5	100
4	Committee of Independent Directors	28/11/2024	5	5	100
5	Committee of Independent Directors	21/02/2025	5	4	80
6	Nomination and Remuneration Committee	04/04/2024	6	6	100
7	Nomination and Remuneration Committee	22/05/2024	6	6	100

8	Nomination and Remuneration Committee	09/08/2024	5	5	100
9	Nomination and Remuneration Committee	28/08/2024	5	5	100
10	Nomination and Remuneration Committee (Original Meeting)	05/09/2024	5	4	80
11	Nomination and Remuneration Committee (Adjourned Meeting)	01/10/2024	5	5	100
12	Nomination and Remuneration Committee	27/11/2024	5	5	100
13	Nomination and Remuneration Committee	20/02/2025	5	5	100
14	Technology and Project Management Committee	08/05/2024	4	3	75
15	Technology and Project Management Committee	15/06/2024	3	3	100
16	Technology and Project Management Committee	08/08/2024	3	3	100
17	Technology and Project Management Committee	09/11/2024	3	3	100
18	Technology and Project Management Committee	17/01/2025	4	4	100
19	Risk Management Committee	21/05/2024	4	3	75
20	Risk Management Committee	08/08/2024	3	3	100
21	Risk Management Committee	27/11/2024	3	3	100
22	Risk Management Committee	20/02/2025	4	3	75
23	Business Strategy Committee	21/05/2024	4	4	100
24	Business Strategy Committee	08/08/2024	3	3	100
25	Business Strategy Committee	01/10/2024	4	4	100

26	Business Strategy Committee	07/01/2025	6	6	100
27	Business Strategy Committee	18/02/2025	5	4	80
28	Audit Committee	18/05/2024	5	4	80
29	Audit Committee	09/08/2024	5	5	100
30	Audit Committee	01/10/2024	5	4	80
31	Audit Committee	27/11/2024	5	5	100
32	Audit Committee	12/12/2024	5	5	100
33	Audit Committee	20/02/2025	5	4	80
34	Audit Committee	17/03/2025	5	3	60
35	Corporate Social Responsibility Committee	18/05/2024	3	3	100
36	Corporate Social Responsibility Committee	19/08/2024	3	3	100
37	Corporate Social Responsibility Committee	06/02/2025	4	3	75
38	Customer and Stakeholders Service Committee	21/05/2024	4	3	75
39	Customer and Stakeholders Service Committee	08/08/2024	4	3	75
40	Customer and Stakeholders Service Committee	09/10/2024	4	3	75
41	Customer and Stakeholders Service Committee	26/11/2024	5	3	60
42	Customer and Stakeholders Service Committee	18/02/2025	5	4	80

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	<div></div> (Y/N/NA)
1	DILIP PRATAP ASBE	5	5	100	5	5	100	
2	AJAY KUMAR CHOUDHARY	5	5	100	23	22	95	
3	PADMINI BHALCHANDRA KHARE	5	5	100	22	22	100	
4	DHARMAIAH MANJUNATH	5	5	100	24	24	100	
5	SHAMSHER SINGH	1	1	100	3	2	66	
6	ANISH KEEZANTHI MADHAVAN	3	3	100	7	7	100	
7	ARJUN CHOWDHRY	2	2	100	3	2	66	
8	MAHESH KUMAR BAJAJ	4	4	100	7	7	100	
9	PUNIT SOOD	2	2	100	11	11	100	
10	NITESH RANJAN	5	5	100	15	13	86	
11	HEMANT VERMA	5	2	40	10	9	90	
12	SHAILENDRA TRIVEDI	5	3	60	19	16	84	
13	SANJAY MUDALIAR	4	4	100	5	3	60	
14	PARAG ARIGELA RAO	5	4	80	9	5	55	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/Sweat equity	Others	Total amount
1	Mr. Dilip Asbe	Managing Director					
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr. Rupesh H Acharya	CFO					
2	Ms. Priyanka Agrawal	Company Secretary					
	Total		0.00	0.00	0.00	0.00	0.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	AJAY KUMAR CHOUDHARY	Director	0	0	0	1600000	1600000.00
2	DHARMAIAH MANJUNATH	Director	0	0	0	1850000	1850000.00
3	PADMINI BHALCHANDRA KHARE	Director	0	0	0	1600000	1600000.00
4	PUNIT SOOD	Director	0	0	0	900000	900000.00
5	RISHIKESHA THIRUVENKATA KRISHNAN	Director	0	0	0	750000	750000.00
	Total		0.00	0.00	0.00	6700000.00	6700000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

65

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

NATIONAL PAYMENTS
CORPORATION OF INDIA

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Dhruvil M Shah

Date (DD/MM/YYYY)

10/09/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

8*7*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

* (a) DIN/PAN/Membership number of Designated Person

21122

* (b) Name of the Designated Person

PRIYANKA BALKRISHNA AGRAWAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 32b dated* (DD/MM/YYYY) 17/05/2018 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*9*0*2*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

2*1*2

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FORM No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **National Payments Corporation of India** ("the Company") CIN: U74990MH2008NPL189067 having its registered office at 1001A, B Wing, 10th Floor, The Capital, Bandra Kurla Complex, Bandra (East), Mumbai City, Mumbai, Maharashtra, India, 400051 as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made there under for the financial year ended on March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and/or agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
 - 1. its status under the Act;
 - 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 - 3. The Company has filed the forms and returns with the Registrar of Companies within the prescribed time therefor.
 - 4. calling, convening and holding meetings of Board of Directors and its committees and the meetings of the members of the company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book and registers maintained for the purpose and the same have been signed,
 - 5. The Company was not required to close its Register of Members;
 - 6. The Company has not given any advances/loans to its Directors and/or persons or firms or Companies referred in Section 185 of the Act;
 - 7. The Company has complied with provisions of Section 188 relating to the contracts/arrangements entered with related parties;

8. During the financial year:
 - a. The Company has neither issued nor allotted any securities during the year.
 - b. During the year under review, there were no instances of transfer or transmission of shares; however, the Company received two requests from its shareholders for inter-depository transfer of equity shares.
 - c. The Company has not issued the duplicate share certificate.
 - d. The Company had not done any buy back of securities or alteration or reduction of share capital or conversion of shares or securities. The Company had not issued any preference shares or debentures.
9. During the financial year there were no transaction necessitating the Company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration of transfer of shares;
10. During the financial year:
 - a. The Company being Section 8 Company is prohibited to declare dividend.
 - b. The company was not required to transfer the unpaid/unclaimed dividend amounts to the Investor Education and Protection Fund.
11. The Company has complied with the signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. During the financial year:
 - a. The Board of Directors of the Company were duly constituted.
 - b. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
 - c. Necessary disclosures have been given by Directors and Key Managerial Personnel.
 - d. Provisions relating to remuneration/sitting fees paid to the Directors and Key Managerial personnel were duly complied.
 - e. The Company was not required to fill any casual vacancies.

13. The Company has duly complied with the appointment of auditors under section 139 of the Act, and there was no casual vacancy of auditors during the year;
14. During the year, the Comptroller and Auditor-General of India appointed Statutory Auditor of the Company vide its letter dated 21st September, 2024. Except stated herein the Company was not required to take any approval from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. The Company has not accepted any amount which comes under purview of the term "Deposit" as per Companies (Acceptance of Deposit) Rules, 2014 during the financial year under review;
16. The Company has not borrowed funds from Banks, Directors, Public Financial Institutions, Members & others, during the period under review. Further creation/ modification and satisfaction of charges were not applicable;
17. The Company has complied with the provisions of Section 186 of the Act.
18. The Company has altered the Articles of Association. However, the Company was not required to alter the provisions of the Memorandum of Association;

For Dhrumil M. Shah & Co. LLP
Practicing Company Secretaries
ICSI URN: L2023MH013400
PRN: 6459/2025

Place: Mumbai
Date:

Dhrumil M. Shah
Partner
FCS 8021 | CP 8978
UDIN: [.]

Equity Shareholding Pattern as on 31st March 2025

Sl No.	Name of the shareholder	Number of shares allotted	Percentage of Shareholding (%)
1.	State Bank of India	10,00,000	7.12
2.	Union Bank of India	12,84,000	9.15
3.	Punjab National Bank	12,84,000	9.15
4.	Canara Bank	11,42,000	8.14
5.	Bank of Baroda	12,84,000	9.15
6.	Bank of India	10,00,000	7.12
7.	HDFC Bank Ltd.	10,00,000	7.12
8.	ICICI Bank Ltd.	10,00,000	7.12
9.	Citibank N.A.	10,00,000	7.12
10.	The Hongkong and Shanghai Banking Corporation Limited	10,00,000	7.12
11.	Amazon Pay (India) Private Limited	61,320	0.44
12.	AU Small Finance Bank Limited	61,320	0.44
13.	Axis Bank Ltd.	1,42,000	1.01
14.	Abhyudaya Co-Operative Bank Ltd.	7,100	0.05
15.	A P Grameena Vikas Bank	7,100	0.05
16.	Aryavart Bank	7,100	0.05
17.	Bank of Maharashtra	1,42,000	1.01
18.	Baroda UP Bank	7,100	0.05
19.	Central Bank of India	1,42,000	1.01
20.	City Union Bank Ltd.	56,800	0.40

21.	CSB Bank Limited	56,800	0.40
22.	Capital Small Finance Bank Limited	12,264	0.09
23.	DBS Bank India Ltd.	56,800	0.40
24.	DCB Bank Ltd.	56,800	0.40
25.	Deutsche Bank A.G.	56,800	0.40
26.	Dhanlaxmi Bank Limited	12,264	0.09
27.	I Money Pay Private Limited ^s	6,132	0.04
28.	ESAF Small Finance Bank Ltd	6,132	0.04
29.	Hitachi Payment Service Private Limited	30,660	0.22
30.	Indian Bank	2,84,000	2.02
31.	Indusind Bank Ltd.	1,42,000	1.01
32.	IDFC First Bank Limited	61,320	0.44
33.	Indiaideas.Com Limited	61,320	0.44
34.	Janata Sahakari Bank Ltd	7,100	0.05
35.	Kotak Mahindra Bank Ltd.	1,42,000	1.01
36.	Karnataka Bank Ltd.	56,800	0.40
37.	Karnataka Gramin Bank	14,200	0.10
38.	Kerala Gramin Bank	7,100	0.05
39.	Karnataka Vikas Grameena Bank	7,100	0.05
40.	NKGSB Co-Operative Bank Ltd	7,100	0.05
41.	One Mobikwik Systems Private Limited	6,132	0.04
42.	Punjab & Sind Bank	1,42,000	1.01
43.	Pay U Payments Private Limited	61,320	0.437
44.	Paytm Payments Bank Limited	61,320	0.437
45.	Pine Labs Private Limited	61,320	0.437
46.	Phonepe Private Limited	61,320	0.437
47.	RBL Bank Ltd	56,800	0.40

48.	Standard Chartered Bank	61,320	0.44
49.	Sodexo Svc India Pvt Ltd	6,132	0.04
50.	Suryoday Small Finance Bank Limited	6,132	0.04
51.	Saraswat Co-Operative Bank Ltd.	7,100	0.05
52.	SVC Co-Operative Bank Ltd.	7,100	0.05
53.	The Federal Bank Ltd.#	1,48,132	1.05
54.	The Jammu & Kashmir Bank Limited	1,42,000	1.01
55.	The South Indian Bank Ltd.	56,800	0.4
56.	The Karur Vysya Bank Ltd.	56,800	0.40
57.	Tamilnad Mercantile Bank Ltd.	56,800	0.40
58.	The Bharat Co-Operative Bank (Mumbai) Ltd.	7,100	0.05
59.	TJSB Sahakari Bank Ltd.	7,100	0.05
60.	The Kalupur Commercial Co- op.Bank Ltd.	7,100	0.05
61.	The Cosmos Co-Operative Bank Ltd.	7,100	0.05
62.	Transaction Analysts India Pvt Ltd	6,132	0.04
63.	UCO Bank	1,42,000	1.01
64.	Unity Small Finance Bank Limited*	7,100	0.05
65.	Yes Bank Ltd.	1,42,000	1.01

*formerly Punjab and Maharashtra Co-Operative Bank Ltd

includes transfer of shares from India Post Payments Bank Limited

\$formerly E-Meditek Global Private Limited