

Circular: NPCI/BBPS /2019-20/007

28th June 2019

To,

All BBPOUs
Bharat Bill Payment System

Madam/ Dear Sir,

BBPS: Introduction of Second Settlement

Reference is drawn to the BBPS circular NPCI/2019-20/ BBPS/001 regarding the above subject.

Currently the settlement cut-off for BBPS is set at 12:00 am daily. In addition to the above we will be introducing a second settlement for BBPS w.e.f from 01st August 2019, cut-off being 01:00 pm which will be aligned with 3rd settlement cycle of UPI.

It may be noted that BBPS settlement cut-off timing will be changed in future to coincide with the corresponding changes in the UPI settlement cut-off.

Posting of the MNSB files will be done on the same day (except on RTGS holidays). Post settlement, BBPOUs will be able to download the settlement files from the CANVAS module. These will also be made available to the BBPOUs through HTTPS file transfer.

In addition to the above, Sponsor Bank Summary Reports and Exception Reports (if any) would be made available as per the existing process followed for the first settlement.

BBPOUs are requested to take note of the above and bring this to the notice of the concerned officials and sponsor banks wherever applicable.

Yours faithfully,

Lalit Khurana
Incharge - BBPS Operations