

**Circular: NPCI/2019-20/BBPS/001**

**01 April 2019**

To,

All BBPOUs  
Bharat Bill Payment System

Madam/ Dear Sir,

**Bharat Bill Payment System: Introduction of second settlement**

Reference is drawn to the Eight Steering Committee meeting of BBPS held on 25<sup>th</sup> January 2019 wherein the Steering Committee had approved the second settlement for BBPS.

Currently the settlement cut-off for BBPS is set at 12:00 am daily. In addition to the above we intend to introduce a second settlement for BBPS with its cut-off at 2:00 pm coinciding with the 3rd settlement cycle of UPI.

It may be noted that the posting of the MNSB files will be done on the same day (except on RTGS holidays). Post settlement, BBPOUs will be able to download the settlement files from the CANVAS module. These will also be made available to the BBPOUs through HTTPS file transfer.

In addition to the above, Sponsor Bank Summary Reports and Exception Reports (if any) would be made available as per the existing process followed for the first settlement.

Please treat this as an advance intimation, the exact date of implementation will be intimated in due course.

BBPOUs are requested to take note of the above and bring this to the notice of the concerned officials and sponsor banks wherever applicable.

Yours faithfully,

Lalit Khurana  
AVP - BBPS Operations