

Circular: NPCI /2017-18/BBPS/004

25th May 2017

To,

All BBPOUs

Bharat Bill Payment System (BBPS)

Dear Sir/Madam,

Bharat Bill Payment System (BBPS) Change in Settlement Cut-off time

Members to take note, effective **June 1st, 2017** the revised cut off time for settlement at **11:00 pm** would be applicable.

At present the cut-off time for BBPS settlement is 8:00 am every day (except RTGS holidays). The participants expressed a view that the cut-off time for settlement should be changed to **11:00 pm** in order to harmonise BBPS settlement cycle with reconciliation cycles of the underlying payment methods. It is expected that this change will help the BBPOUs to align their BBPS reconciliation processes with the underlying payments leg initiated through various channel using multiple modes.

The Steering Committee has approved the same.