

Abridged Minutes of NFS Steering Committee Meeting held on 27th June 2025

1. Members were informed about the circular released for the revision of interchange fees for ATM transactions.
2. Members were updated on the current status of enabling UPI-ATM (ICCW) at ATMs and for customers. Live members need to consider implementing reversals at their end as soon as possible.
3. Members were updated on the status of card-based Interoperable Cash Deposit (ICD) and UPI-based Interoperable Cash Deposit (UPI ICD).
4. Members were updated on the benefits of UPI ICD, which includes interoperability, allowing for wider acceptance via third-party account deposits. Members were urged to explore UPI ICD along the lines of third-party deposit use cases.
5. Members are expected to work towards enabling card-based and UPI ICD transactions as both Issuers and Acquirers.
6. Members were updated on international card transactions (DFS, JCB, and UPI card acceptance) on NFS member banks' ATMs.
7. Members were updated on the status of UDIR for NFS ATM transactions. Members are required to implement UDIR for NFS ATM transactions as soon as possible.
8. Members were updated on the status of self-attestation and were informed to submit the Self-Attestation of directives for FY 2023-24 and FY 2024-25 at the earliest.
9. Banks with high technical declines need to work towards addressing the issues and controlling the decline.
10. Members endorsed the implementation of the updated dispute life cycle and documents.
11. Members endorsed the proposal that mentioned changes to the settlement process for Discover and JCB cards.
12. Other operational, risk management, and product-related matters were discussed, including adherence to RuPay technical specifications, updates on PCI PIN Security requirements on Key Block, etc.