

NPCI/2024-25/NFS/421

Date: 16<sup>th</sup> Aug 2024

To,  
All Member of National Financial Switch (NFS)

Dear Sir/Madam,

**Sub: Enablement of Interoperable Cash Deposit using UPI at Cash Deposit/Recycler Machines.**

**Ref: NPCI/UPI/OC No.204/2024-25 dated 16<sup>th</sup> August 2024.**

We are pleased to introduce functionality to facilitate Interoperable Cardless Cash Deposits using UPI. The facility can be provided at Cash deposit / Cash re-cycler machines (CDMs) deployed by the banks and White Label ATM Operators (WLAOs). This service shall facilitate (participating) bank's customers who are live on UPI, to deposit cash in any participating banks' / WLAOs' CDMs (enabled for UPI-ICD) without using their card.

**Key Features:**

- Customers can deposit cash in any participating banks' or WLAOs' CDMs enabled for UPI-ICD.
- UPI-ICD functionality shall facilitate own account (self) as well as third-party account deposits. For third-party deposits, the beneficiary's UPI Number (mobile no.) or UPI Virtual Payment Address (VPA) or Account Number + IFSC shall be supported as identifiers.
- The transaction limit for UPI-ICD shall be less than Rs. 50,000/- per transaction.

**Participation Criteria:**

- Issuers – All UPI Issuer banks shall participate in offering UPI-ICD to their customers.
- Acquirers – NFS ATM Acquirers who are also UPI members or sub-members of existing UPI member, shall participate in offering UPI-ICD transactions at their CDMs. WLAOs shall participate as a direct member (if it has RTGS membership) or as a sub-member of any UPI direct member bank.
- Bank UPI APPs and TPAPs – All bank UPI Apps and TPAPs shall participate in offering UPI-ICD transactions.

Members shall ensure that the transaction details captured in the narration and the transaction notification (SMS/WhatsApp/Email) received by the beneficiary will indicate that it is a cash deposit transaction and will have the details of the depositor.

Members shall refer to the latest version of the product paper and technical specifications for detailed transaction flow, settlement & reconciliation process, dispute management guidelines, etc. and shall adhere to the guidelines and responsibilities mentioned therein for offering UPI-ICD.

Members are requested to disseminate the information contained herein with the concerned department/officials for implementation.

Yours Sincerely,

SD/-

**Kunal Kalawatia**  
**Chief of Products**