

NPCI/NFS/OC No.376/2020-21

3rd September, 2020

To,

All Members participating in NPCI Online Products

Madam / Dear Sir,

Sub: Settlement posting of NPCI Online products through RTGS

NPCI settles funds (for transactions, disputes/adjustments, interchange, etc.) through RTGS among members by posting MNSB settlement files in RBI RTGS application for various online products such as NFS, IMPS, UPI, AePS, RuPay PoS, etc.

With reference to DPSS CO circular: DPSS (CO) RTGS No.364/04.04.016/2019-20 dated August 21, 2019, RBI has extended the operating hours of RTGS and has commenced operations for customers and banks from 7:00 am onwards i.e. SOD (start of day) of NG-RTGS application shall be processed at 7:00 am, instead of the earlier timing of 8.00 am. RBI has also advised member banks to do the needful at their end to accommodate this change.

Basis the above circular, Settlement files for Online Products is currently being posted from 8:00 am onwards.

With effect from Monday 7th September, 2020, the posting of Settlement files for Online Products, shall commence from 7:30 am on all RTGS working days.

Please make note of the above and disseminate the instructions contained herein to the officials concerned.

For any queries or clarification, please contact:

Name	e-mail ID	Mobile Number
Miller Koli	miller.koli@npci.org.in	8879754947
Pankaj Samarth	pankaj.samarth@npci.org.in	8108122861
Mehfooz Khan	mehfooz.khan@npci.org.in	8108122867

Yours faithfully,

S.M. Nabar

Saiprasad Nabar
Chief – Online Product Operations