

NPCI/NFS/OC No.387/2020-21

31<sup>st</sup> December, 2020

To,  
All members of National Financial Switch (NFS)

Madam / Dear Sir,

**Sub: NFS – Mandatory migration to Dynamic Key Exchange (DKE)**

We refer to Operating Circular (OC) No.379 dated 16<sup>th</sup> October, 2020, advising all NFS members to mandatorily migrate from Static Key to Dynamic Key Exchange (DKE) latest by 31<sup>st</sup> December, 2020. It also was informed that NPCI shall be forced to decline transactions of member bank who have not implemented DKE for NFS ATM transactions by 31<sup>st</sup> December, 2020, due to non-compliance.

We would like to inform that most of the member banks have already migrated to DKE or have initiated the process but are yet to complete the activity. These banks have requested NPCI to consider giving some more time to implement DKE.

Considering the request of these members, we would like to inform that the timelines for NFS members to migrate to DKE has been one time extended up to **31<sup>st</sup> January, 2021**. Members are now requested to complete the activity and mandatorily migrate to DKE within this time.

NPCI shall be forced to decline the transactions of the member bank who do not implement DKE by the specified timelines, due to non-compliance.

NPCI shall provide all the support necessary to implement DKE at the earliest. Members can contact following officials for any further information and support required for migrating to DKE.

Sr. No.	Name	E-mail	Mobile Number
1	Sheetal Gajane	<a href="mailto:sheetal.gajane@npci.org.in">sheetal.gajane@npci.org.in</a>	98338 35522
2	Atul Yadav	<a href="mailto:atul.yadav@npci.org.in">atul.yadav@npci.org.in</a>	91520 85787
3	Gaurangi Joshi	<a href="mailto:gaurangi.joshi@npci.org.in">gaurangi.joshi@npci.org.in</a>	70459 58887
4	Dinesh Jarkani	<a href="mailto:dinesh.jarkani@npci.org.in">dinesh.jarkani@npci.org.in</a>	98209 75844

Yours sincerely,



**Nalin Bansal**  
Head – RuPay & NFS