

NPCI/NFS/OC No. 375 /2020-21

31st August, 2020

To,

All members of National Financial Switch (NFS)

Madam / Dear Sir,

Sub: NFS - Migration to Dynamic Key Exchange (DKE) before 31st December 2020.

We refer to our Operating Circular (OC) No.264 dated 22nd September, 2017 and OC No. 369 dated 19th May, 2020 advising all NFS members to migrate from Static Key Exchange (SKE) to Dynamic Key Exchange (DKE).

DKE being a security enhancement measure for online NFS transactions, it is important for all NFS members to implement it at the earliest.

While most of the commercial banks and many co-op. banks have already migrated to DKE, there are members who are yet to start the process for DKE implementation.

In view of the above, we reiterate to NFS members who are yet to implement DKE, to do the required changes at the switch end, and submit the necessary documents for production movement under cluster model approach OR start certification (as the case may be), at the earliest but not later than **30th September, 2020.**

All NFS member banks need to mandatorily implement DKE by 31st December, 2020.

In case, any NFS member bank does not implement DKE by the specified timelines, NPCI shall be forced to take steps necessary for ensuring compliance.

NPCI shall provide all the support necessary for members to implement DKE at the earliest. Members can contact following officials for any further information and support required for migrating to DKE:

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1	Gaurangi Joshi	gaurangi.joshi@npci.org.in	70459 58887
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Yours faithfully,

SD/-

Praveena Rai
COO