

NPCI/NFS/OC No 338 /2019 -20

1st Aug, 2019

To,

All Members participating in NPCI Products

Madam / Dear Sir,

Sub: Goods and Services Tax (GST) – Using NPCI generated GST invoices thru GST portal.

We refer to our Operating Circular (OC) 269 & 280, dated 05/10/2017 and 28/12/2017, respectively, issued on generation and sharing of invoices for GST on interchange & switching fee through NPCI GST portal. Receiver of interchange/switching fee (Payee) can generate and share invoices with the payer of interchange/switching fee (Payer) through NPCI GST portal.

We have received feedback from members as Payer on the difficulty to sight and match the information in invoices with data in GSTR2A in the GSTIN portal. The invoices transferred in the Payer folders are in quite large in number and are in PDF file format. The invoice generated by various banks in their system have different formats which leads to operational challenges in retrieving the details in the invoice in a format which can be used for reconciliation purpose. We are trying to build a solution for capturing the details from the PDF file and providing the invoice details like GSTN number of Payer & Payee, Taxable amount, CSGT & SGST breakup, etc., in spread sheet. Since various banks use different formats, we are facing challenges in converting the pdf to spread-sheet. Hence, we request that members use the invoices generated by NPCI through GST portal. (On a similar note, during the meeting between IBA, banks and networks, a sub-committee was formed for finalising the modalities for implementation of accounting & invoicing related issues. The sub-committee recommended that members should use GST invoices generated by networks.)

We list below few of the benefits of using NPCI generated GST invoice:

- Invoices generated by NPCI GST portal is based on the monthly GST reports. The GST monthly reports tallies with the day-wise report and hence it is convenient for reconciliation with the respective products GL a/c.
- Ready PDF invoices for the members with the nomenclature as required for sharing through NPCI GST Portal and hence sharing of invoices becomes seamless.

- NPCI is also in the process of providing the bulk digital signature option. This will enable digital signing activity through the GST portal itself. Also, the monthly reports are provided through GST portal in addition to the respective settlement system. Hence, GST portal will provide integrated service for all the GST related activities.
- Availability of GSTR1 & GSTR2 reports will ease reconciliation with GSTIN data.
- Overall GST compliance at both Payer & Payee end is made convenient.
- Reduce effort in follow-ups with members as GST compliance is made easier.

Members should start using the invoices generated through the NPCI GST portal by Sep., 2019 onwards i.e. for Aug'19 transactions the invoices generated through the NPCI GST portal should be used in the Sep., 2019.

We would also like to inform that Steering Committee of all the products has already approved to make good the loss incurred (to the extent of inability to claim ITC amount) by the Payer due to non-submission of invoices by Payee. The process shall be implemented for the transactions processed of FY 2018-19. Hence, we request you to comply with the GST guidelines. The most convenient option would be to use the NPCI generated invoices through GST portal, due to the advantages enumerated above. Members are requested to coordinate with their respective finance teams on the changes required for using the invoices generated through NPCI GST portal.

We would once again remind members who have still not taken access to the Invoice sharing tool to obtain the access by submitting the duly signed Annexure D of OC 269 dated 5th October, 2017 – copy attached.

Please make a note of the above and disseminate the instructions contained herein to the officials concerned. For any clarification, please contact:

Name	e-mail ID	Mobile Number
Tejasvi Shirsat	tejasvi.shirsat@npci.org.in	8879754909
Mehfooz Khan	mehfooz.khan@npci.org.in	8108122867

Yours faithfully,



Ram Sundaresan

Chief Operations & Run Technology

Enc.

(On member's letterhead)

Annexure D

User ID Request Form for Invoice Sharing Tool

Please create User IDs for (Organisation Name) _____

Sponsor Bank:	
Sub-Member/PPIs Name:	

User Request
Request Type: Create / Modify / Disable / Delete
Static Public IP address (For maintenance at firewall)
1st User details : e-Mail ID _____ Mobile _____
2nd User details : e-Mail ID _____ Mobile _____

Sign & Stamp : _____
Name : _____
Designation : _____
Date : _____

Note: Port to be opened by members for accessing the portal:

- Port Range 6001

For NPCI Use Only:			
Changes	Name	Signature	Date
Originated by			
Reviewed by			
Approved by			
User IDs created by			