

NPCI/NFS/OC No.347/2019-20

03rd October, 2019

To,

All Members participating in NPCI Online Products

Madam / Dear Sir,

Sub: Settlement posting of NPCI Online products through RTGS

NPCI settles funds (for transactions, disputes/adjustments, interchange, etc.) through RTGS among members by posting MNSB settlement files in RBI RTGS application for various online products such as NFS, IMPS, UPI, AePS, RuPay PoS, etc.

With reference to DPSS CO circular: DPSS (CO) RTGS No.364/04.04.016/2019-20 dated August 21, 2019, RBI has extended the operating hours of RTGS and has commenced operations for customers and banks from 7:00 am onwards i.e. SOD (start of day) of NG-RTGS application shall be processed at 7.00 am, instead of the earlier timing of 8.00 am. RBI has also advised member banks to do the needful at their end to accommodate this change.

Basis the above change in RTGS window, we shall post the RTGS settlement files starting from 8.00 am onwards on all RTGS working days.

The posting of RTGS settlement files for NPCI Online products starting from 8:00 am, shall be implemented from 05th October, 2019.

Please make note of the above and disseminate the instructions contained herein to the officials concerned.

For any queries or clarification, please contact:

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|-----------------|--|---------------|
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Yours faithfully,

Saiprasad Nabar
Chief – Online Product Operations