

NPCI/NFS/OC No.189/2015 -16

7th December, 2015

To,

All Members of NFS, IMPS and AePS

Madam/Dear Sir,

Sub: NFS, IMPS and AePS – Posting of separate settlement entries for each day after holiday/s.

Settlement entries are posted by NPCI for NFS, IMPS and AePS in member banks' RTGS settlement account on RTGS working days through Multi-Lateral Net Settlement Batch (MNSB) file. A consolidated settlement entry is passed for Second and Fourth Saturdays, Sundays and RTGS Holidays on the next working day.

Passing separate settlement entry for each day will help in reducing the risk associated with debiting consolidated settlement entry. The process of passing separate settlement entry for each day was approved in NFS and IMPS Steering Committee meeting held in the month of November, 2015.

Separate settlement entries will be passed for each day after holiday/s in bank's RTGS settlement account for NFS, IMPS and AePS from 21st December, 2015 onwards.

Please make a note of the above and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact:

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Yours faithfully,



Ram Sundaresan
Head – Operations