भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
भुगतान और निपटान प्रणाली विभाग
DEPARTMENT OF PAYMENT AND SETTLEMENT SYSTEMS
केंद्रीय कार्यालय CENTRAL OFFICE
मुंबई MUMBAI

प्राधिकार का प्रमाणपत्र CERTIFICATE OF AUTHORISATION

सं. / No. 21 / 2009

भुगतान और निपटान प्रणाली अधिनियम, 2007 की धारा 7 द्वारा भारतीय रिज़र्व बैंक को प्रदत्त शक्तियों का उपयोग करते हुए **भारतीय राष्ट्रीय भुगतान निगम, मुंबई** को इस प्रमाणपत्र के पृष्ठ भाग पर दी गई शर्तों के अनुपालन के अधीन दिनांक 15 **अक्टूबर, 2009** से नेटवर्क फायनेनशियल स्विचिंग एटीएम नेटवर्क के संचालन के लिए भुगतान प्रणाली के परिचालन हेतु एतद् द्वारा प्राधिकार प्रमाणपत्र दिया जाता है।

दिनांक 15 अक्टूबर, 2009 को मेरे द्वारा मुंबई में दिया गया।

(जी.पद्मनाभन)
मुख्य महाप्रबंधक

In exercise of the powers conferred on the Reserve Bank of India by Section 7 of the Payment and Settlement Systems Act, 2007, **National Payments Corporation of India, Mumbai** is hereby granted Certificate of Authorisation for operation of **National Financial Switch (NFS) ATM Network** with effect from October 15, 2009 subject to compliance with the terms and conditions given on the reverse of this certificate.

Given under my hand at Mumbai on this 15th day of October, 2009.

G. Padmanabhan)
Chief General Manager

The certificate of Authorisation is being issued as overleaf subject to the following terms and conditions:

1. The Certificate of Authorisation or a certified copy thereof shall be displayed at the main premises of the National Payment Corporation of India (NPCI) (Payment System Provider) and its other offices.
2. The Payment System Provider shall adhere to the provisions of the Payment and Settlement Systems Act, 2007, regulations issued there under and the directions / guidelines issued by the Reserve Bank of India from time to time.
3. The authorisation is for operation of Network Financial Switch (NFS) ATM network only. The Payment Service Provider and participants of the payment system would adhere to the guidelines issued by Reserve Bank of India in regard to the operations under ATMs from time to time.
4. The Payment System Provider shall comply with any direction issued by the Reserve Bank of India to block the use of any credit card, prepaid card, debit card, smart card or any other payment instructions issued by any particular bank, other entity or otherwise on NFS.
5. NPCI shall intimate to Reserve Bank of India the names of the Nodal Officers with full contact details, and any change thereof, responsible for ensuring regulatory compliance.
6. NPCI shall adhere to the provisions of the Prevention of Money Laundering Act and the rules framed thereunder. Further the guidelines on Anti-Money Laundering/Combating Financing of Terrorism issued by the Reserve Bank of India to banks, from time to time, shall apply *mutatis mutandis* to NPCI.
7. Proper records of all the transactions shall be maintained by the NPCI. All records must be made accessible on demand to Reserve Bank of India or other agencies of the Government of India, viz., Ministry of Home Affairs, FIU-IND, or any other agency as may be specified by the Reserve Bank of India. Full details of the remitters and the beneficiaries should be provided by the NPCI, whenever called for.
8. Any change in the mode of operations, clearing and settlement procedure needs prior approval of Reserve Bank.
9. Any decision to change the settlement bank for NPCI system will require the prior approval of the Reserve Bank.
10. NPCI shall submit the periodical returns as may be specified by the Reserve Bank of India from time to time.
11. NPCI shall intimate to Reserve Bank of India as and when new participants are admitted into the Payment Systems
12. NPCI shall ensure compliance to due diligence and adhering to fit and proper criteria before effecting any changes in the Board of Directors. Such changes, as and when occur, shall be informed to the Reserve Bank.
13. Reserve Bank of India reserves the right to prescribe any fee structure including the switching / interchange fee, if any, to be levied by the Payment System Provider on the participants.
14. The Payment System Provider shall put in place a customer grievance redressal mechanism with a definite time frame for resolution of the grievances of any other System Participant.
15. Reserve Bank of India reserves the right to change the Terms & Conditions set out for Authorisation.